

Agustin

Registration Number 2436299

Contemporary Framing Limited

Abbreviated Accounts

for the period ended 31 December 2004



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COMPANIES HOUSE

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24/11/2005

Contemporary Framing Limited

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Contemporary Framing Limited

**Abbreviated Balance Sheet
as at 31 December 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,591		5,087
Current Assets					
Stocks		16,000		16,900	
Debtors		8,373		4,655	
Cash at bank and in hand		8,922		8,695	
		<u>33,295</u>		<u>30,250</u>	
Creditors: amounts falling due within one year		<u>(26,299)</u>		<u>(34,044)</u>	
Net Current Assets/(Liabilities)			<u>6,996</u>		<u>(3,794)</u>
Total Assets Less Current Liabilities			<u><u>11,587</u></u>		<u><u>1,293</u></u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			<u>11,487</u>		<u>1,193</u>
Shareholders' Funds			<u><u>11,587</u></u>		<u><u>1,293</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Contemporary Framing Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 December 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 21 Nov 2005
and signed on its behalf by

D.J. Murden

Director



The notes on pages 3 to 4 form an integral part of these financial statements.

Contemporary Framing Limited

Notes to the Abbreviated Financial Statements for the period ended 31 December 2004

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

**Tangible
fixed
assets**
£

Cost

At 1 December 2003

At 31 December 2004

13,959

Depreciation

Charge for period

496

At 31 December 2004

9,368

Net book values

At 31 December 2004

4,591

At 30 November 2003

5,087

Contemporary Framing Limited

Notes to the Abbreviated Financial Statements for the period ended 31 December 2004

..... continued

3.	Share capital	2004 £	2003 £
	Authorised equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, called up and fully paid equity		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>