

Registration number 2436299

Contemporary Framing Limited
Abbreviated accounts
for the year ended 31 December 2006



Contemporary Framing Limited

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Contemporary Framing Limited

Abbreviated balance sheet as at 31 December 2006

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,811		4,169
Current assets					
Stocks		14 500		16 600	
Debtors		5,073		6 239	
Cash at bank and in hand		3,198		9,049	
		<u>22 771</u>		<u>31 888</u>	
Creditors: amounts falling due within one year		<u>(33,393)</u>		<u>(35 210)</u>	
Net current liabilities			<u>(10,622)</u>		<u>(3 322)</u>
Total assets less current liabilities			(6,811)		847
Net (liabilities)/assets			<u>(6,811)</u>		<u>847</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(6 911)</u>		<u>747</u>
Shareholders' funds			<u>(6,811)</u>		<u>847</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements

Contemporary Framing Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985

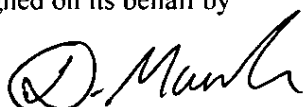
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14/2/08
and signed on its behalf by



D.J. Murden
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Contemporary Framing Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standard

The Financial Reporting Standard for Smaller Entities (effective January 2005) This affects the policy for disclosure of dividends paid during the year Dividends are paid from equity reserves, rather than being charged through the profit and loss account The results for the previous year are also amended to show the dividends as paid from reserves

1.3 Turnover

Turnover represents the total invoice value excluding value added tax, of sales made during the year

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, fittings and equipment	- 15% Reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

Contemporary Framing Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 January 2006	13,959	
At 31 December 2006	13,959	
Depreciation		
At 1 January 2006	9 790	
Charge for year	358	
At 31 December 2006	10 148	
Net book values		
At 31 December 2006	3 811	
At 31 December 2005	4,169	
3 Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of 1 each	100	
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	
Equity Shares		
100 Ordinary shares of 1 each	100	