

Revised

Registration Number 2436299

Contemporary Framing Limited
Abbreviated Accounts
for the year ended 31 December 2005



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COMPANIES HOUSE 27/10/2006

Contemporary Framing Limited

Abbreviated Balance Sheet as at 31 December 2005

		2005		2004	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		4,169		4,591
Current Assets					
Stocks		16,600		16,000	
Debtors		6,239		8,373	
Cash at bank and in hand		9,049		8,922	
		<u>31,888</u>		<u>33,295</u>	
Creditors: amounts falling due within one year		<u>(35,210)</u>		<u>(26,299)</u>	
Net Current (Liabilities)/Assets			<u>(3,322)</u>		<u>6,996</u>
Total Assets Less Current Liabilities			<u>847</u>		<u>11,587</u>
Capital and Reserves					
Called up share capital	3		100		100
Profit and loss account			747		11,487
Shareholders' Funds			<u>847</u>		<u>11,587</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Contemporary Framing Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that members have not required the company to obtain an audit of its accounts for the year in question under Section 249B(2) of the Companies Act 1985.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 24 October 2006
and signed on its behalf by

C.A.G. Cunningham
Director

A handwritten signature, appearing to be 'CAG', is followed by a large, hand-drawn arrow pointing towards the right side of the page.

The notes on pages 3 to 4 form an integral part of these financial statements.

Contemporary Framing Limited

Notes to the Abbreviated Financial Statements for the year ended 31 December 2005

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% Reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Tangible fixed assets £

Cost

At 1 January 2005

At 31 December 2005

13,959

Depreciation

Charge for year

422

At 31 December 2005

9,790

Net book values

At 31 December 2005

4,169

At 31 December 2004

4,591

Contemporary Framing Limited

**Notes to the Abbreviated Financial Statements
for the year ended 31 December 2005**

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3. Share capital	2005	2004
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>