

ALBERT A. BLISSETT LIMITED

2422 602

ABBREVIATED ACCOUNTS  
30TH NOVEMBER 2004



L04 \*L0F53BMS\* 479  
COMPANIES HOUSE 29/12/2005

BROUGHTON TUTTE TAN & CO.

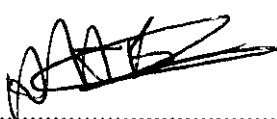
ALBERT A. BLISSETT LIMITED  
BALANCE SHEET - 30TH NOVEMBER 2004

	<u>Notes</u>	<u>2004</u>	<u>2003</u>
		£	£
FIXED ASSETS			
Tangible assets	2	9,163	10,676
CURRENT ASSETS			
Stock		2,300	2,560
Bank		<u>5,327</u>	<u>4,840</u>
		<u>7,627</u>	<u>7,400</u>
CREDITORS: amounts falling due within one year		<u>15,287</u>	<u>16,059</u>
NET CURRENT LIABILITIES		<u>7,660</u>	<u>8,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 1,503</u>	<u>£ 2,017</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>1,403</u>	<u>1,917</u>
		<u>£ 1,503</u>	<u>£ 2,017</u>

For the financial year ended 30th November 2004 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985: and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The director has taken advantage of special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company qualifies as a small company.

Signed on behalf of the  
Board of Director



.....  
Director

Approved by the board:

ALBERT A. BLISSETT LIMITED  
NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2004

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared in accordance with the Companies Act 1985, and with applicable Accounting Standards.

(b) Turnover

Turnover represents net invoiced services, excluding value added tax.

(c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	-	25% on cost
Motor vehicles	-	25% on cost

(d) Cash Flow

The cash flow statement because the company as a small reporting entity is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 - 'Cash Flow Statements'.

(e) Leased Assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

ALBERT A. BLISSETT LIMITED  
NOTES TO THE ACCOUNTS - 30TH NOVEMBER 2004  
(continued)

2. TANGIBLE FIXED ASSETS

	<u>Motor Vehicle</u>	<u>Office Equipment</u>	<u>Total</u>
Cost	£	£	£
At 1st December 2002	14,077	1,774	15,851
Additions	<u>-</u>	<u>3,267</u>	<u>3,267</u>
At 30th November 2003	<u>14,077</u>	<u>1,774</u>	<u>15,851</u>
Depreciation			
At 1st December 2002	3,519	1,656	5,175
Charge for year	<u>3,519</u>	<u>1,261</u>	<u>4,780</u>
At 30th November 2003	<u>7,038</u>	<u>2,917</u>	<u>9,955</u>
Written down values			
At 30th November 2003	<u>£ 7,039</u>	<u>£ 2,124</u>	<u>£ 9,163</u>
At 30th November 2002	<u>£ 10,557</u>	<u>£ 119</u>	<u>£ 10,676</u>

3. CALLED UP SHARE CAPITAL

	<u>2004</u>	<u>2003</u>
Authorised		
1,000 ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>