

Registered Number 02433571

Swift Company Services Ltd

Abbreviated Accounts

30 September 2014

Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		217	289
		<u>217</u>	<u>289</u>
Current assets			
Stocks		500	600
Cash at bank and in hand		1,427	649
Total current assets		<u>1,927</u>	<u>1,249</u>
Creditors: amounts falling due within one year		(1,821)	(768)
Net current assets (liabilities)		106	481
Total assets less current liabilities		<u>323</u>	<u>770</u>
Total net assets (liabilities)		<u>323</u>	<u>770</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		321	768

Shareholders funds

323

770

- a. For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2015

And signed on their behalf by:

M & K Nominee Directors Ltd, Director

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Notes to the Abbreviated Accounts

For the year ending 30 September 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website - 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 October 2013	1,084	14,854	15,938
At 30 September 2014	<u>1,084</u>	<u>14,854</u>	<u>15,938</u>
Depreciation			
At 01 October 2013	1,084	14,565	15,649
Charge for year		72	72
At 30 September 2014	<u>1,084</u>	<u>14,637</u>	<u>15,721</u>
Net Book Value			
At 30 September 2014		217	217

At 30 September 2013

289

289

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2