

Registered Number 02433571

Swift Company Services Ltd

Abbreviated Accounts

30 September 2016

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		371	163
		<u>371</u>	<u>163</u>
Current assets			
Stocks		400	400
Cash at bank and in hand		706	872
Total current assets		<u>1,106</u>	<u>1,272</u>
Creditors: amounts falling due within one year		(3,045)	(2,852)
Net current assets (liabilities)		(1,939)	(1,580)
Total assets less current liabilities		<u>(1,568)</u>	<u>(1,417)</u>
Total net assets (liabilities)		<u>(1,568)</u>	<u>(1,417)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(1,570)	(1,419)

Shareholders funds

(1,568)

(1,417)

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 June 2017

And signed on their behalf by:

Mr M Tesler, Director

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Notes to the Abbreviated Accounts

For the year ending 30 September 2016

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Website - 20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings 25% reducing balance

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 October 2015	1,084	14,854	15,938
Additions		331	331
At 30 September 2016	<u>1,084</u>	<u>15,185</u>	<u>16,269</u>
Depreciation			
At 01 October 2015	1,084	14,691	15,775
Charge for year		123	123
At 30 September 2016	<u>1,084</u>	<u>14,814</u>	<u>15,898</u>

Net Book Value

At 30 September 2016	371	371
At 30 September 2015	<u>163</u>	<u>163</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2