

2.17B

The Insolvency Act 1986

Statement of administrator's proposals

Name of Company

4Children (Trading) Limited

Company number

2433565

In the
High Court of Justice, Chancery Division,
Companies Court

(full name of court)

Court case number
CR-2016-005192 of 2016(a) Insert full
name(s)We (a)
Adam Henry Stephens
Finbarr Thomas O'Connell
Andrew Stephen McGilland address(es) of
administrator(s)Smith & Williamson LLP
25 Moorgate
London
EC2R 6AY

attach a copy of our proposals in respect of the administration of the above company

A copy of these proposals was sent to all known creditors on

(b) 7 September 2016

Signed


Joint Administrator

Dated

7/09/16

Contact Details.

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

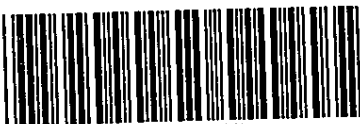
The contact information that you give will be visible to researchers of the

Adam Henry Stephens
Smith & Williamson LLP
25 Moorgate
London
EC2R 6AY

DX Number 119507 Finsbury Square EC2

020 7131 4000
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff



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14/10/2016

#292

COMPANIES HOUSE

FRIDAY



4Children, 4Children (Trading)
Limited, 4Children (Direct)
Limited, 4Children
(Gloucestershire) Limited,
4Children (Plymouth) Limited,
4Children (Worcestershire)
Limited (collectively “the
Charity”)
(all in administration)

Joint administrators' statement of proposals pursuant to Paragraph
49 of Schedule B1 Insolvency Act 1986

2 September 2016

FRIDAY

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14/10/2016
COMPANIES HOUSE

#291



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1. Glossary

Abbreviation	Description
the Charity	4Children, 4Children (Trading) Limited, 4Children (Direct) Limited, 4Children (Gloucestershire) Limited, 4Children (Plymouth) Limited, 4Children (Worcestershire) Limited
4Children or Entity	4Children, a private company limited by guarantee
Trading or Entity	4Children (Trading) Limited
Direct or Entity	4Children (Direct) Limited
Gloucestershire or Entity	4Children (Gloucestershire) Limited
Plymouth or Entity	4Children (Plymouth) Limited
Worcestershire or Entity	4Children (Worcestershire) Limited
AFC	Action for Children
the joint administrators	Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill
SIP	Statement of Insolvency Practice (England & Wales)
IA86	Insolvency Act 1986 If preceded by S this denotes a section number
Sch B1	Schedule B1 to the Insolvency Act 1986 If preceded by P this denotes a paragraph number
IR86	Insolvency Rules 1986 If preceded by R this denotes a rule number
SOA	Statement of Affairs
ETR	Estimated to realise
CVA	Company Voluntary Arrangement
CVL	Creditors' Voluntary Liquidation
HMRC	HM Revenue & Customs
QFCH	Qualifying Floating Charge Holder - a secured creditor who has the power to appoint an administrator
RPS	Redundancy Payments Service
S&WEBC	Smith & Williamson Employee Benefits Consultancy, a division of Smith & Williamson Financial Services Limited
S&WFS	Smith & Williamson Financial Services Limited
HSBC	HSBC Bank Plc
FSE	FSE Social Impact Accelerator Limited
EMT	Executive Management Team

Abbreviation	Description
TUPE	Transfer of Undertakings (Protection of Employment) regulations
Barnardo's	Barnardo's Children's charity, a company limited by guarantee

Note The IA86 and IR86 have been subject to a number of significant amendments since their original issue, including a number of substantial and important changes in April 2010 and October 2015. References to IA86 and IR86 in this report are to the legislation as it applies to this case.

2. Introduction

We, Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill, of Smith & Williamson LLP, 25 Moorgate, London, EC2R 6AY and licensed insolvency practitioners, were appointed joint administrators of the Charity on 31 August 2016

This report sets out our proposals in respect of the administration of the Charity and is issued in conjunction with SIP 16 which sets out detailed information in respect of the pre-packaged sale of the Charity's business and assets

Appendix I contains information in respect of the Charity and the joint administrators that is required under the IA86

Appendix VII contains our SIP 16 statement

This report has been prepared on a consolidated basis and relates to all six legal entities and the forecast outcome for the various classes of creditors has been prepared on this basis also

This report is prepared to the 2 September and, therefore, only covers a post appointment period of 2 days. We are in the process of requesting SOA's for each entity from the appropriate director and compiling further, relevant financial information

We are presently unable, therefore, to forecast the outcome for each class of creditor on an entity by entity basis. This information will be reported to creditors as part of our next report

3. Key points

- We were appointed joint administrators of the Charity on 31 August 2016 by the directors of the Charity
- Both of the QFCHs, HSBC and FSE, consented to our appointment.
- The objective of the administration is as in P3(1)(b) Sch B1, namely achieving a better result for the Charity's creditors as a whole than would be likely if the Charity were wound up (without first being in administration)
- A pre-packaged transfer of a majority of the Charity's business and assets was completed on 31 August 2016, to another charity, being AFC. The remainder of services were taken back in-house by the relevant local authority or transferred (at the local authority's request) to another provider. Full details of this transfer are provided at Appendix VII
- The administrators' strategy was to maximise realisations in to the estate, whilst also mitigating preferential and unsecured employee claims by effecting a TUPE transfer of some 1,022 employees. Should the transfer not have taken place, the likely alternative would have been the immediate cessation of all services and redundancies for all employees. Of these 769 were transferred to AFC and 253 to other organisations. 46 redundancies were made by the Charity shortly before the appointment of administrators
- Prior to the date of administration, there was a consolidated credit balance at HSBC of £327,331.21, which was transferred to a designated 'Re' account operated by Smith & Williamson
- Approximately 31,300 children regularly attended the Charity's children centres, which have been maintained by virtue of the transfers. In addition, 3,200 nursery places have been saved, in excess of 4,500 places secured at young people centres and 2,000 disabled children and young people are still able to regularly attend activities previously run by the Charity
- There are two secured creditors. HSBC effected set-off under the terms of their security prior to the administration and FSE are owed circa £500,000. FSE are likely to suffer a shortfall on their security
- Total preferential creditor claims are estimated at £21,620.50 and are expected to be repaid in full. Ordinary unsecured creditor claims are believed to be in the region of £4.3m across all entities within the Charity group
- Based upon present information, there is expected to be a distribution by virtue of the Prescribed Part (see Section 8.3 for full details) to unsecured non-preferential creditors for some (or possibly all) of the six individual entities within the 4Children group.
- The estimated average forecast dividend rate for the ordinary unsecured creditors is 0.019p in the £ based upon forecast claims that may be received. However, this rate may not be applicable to creditors of each Entity because there remain significant uncertainties over the allocation of recoveries between individual Entity

estates This uncertainty derives from the Charity's accounting treatment (for instance) for the recording of trading income and incomplete fixed asset information

- We do not believe there is sufficient property to enable us to pay a dividend to unsecured creditors (other than by way of the Prescribed Part) and have made a statement pursuant to P52(1)(b) Sch B1 accordingly A meeting of creditors is, therefore, not being called
- If 10% or more by value of the Charity's creditors wish us to call a meeting, details of the process are covered in section 16 below
- We will be seeking approval of the basis of our remuneration and disbursements as set out at section 14 of the pre-appointment costs and expenses as set out in section 13 from the secured creditors (HSBC & FSE) and the preferential creditors in due course
- We will also be seeking approval of our discharge from liability from the secured and preferential creditors in due course
- Our proposals will be deemed to be approved eight business days after their dispatch to creditors if we do not receive a valid request for a creditors' meeting

Overall, this pre-pack and transfer of operations has been a very big exercise and we thank the many stakeholders for their help

4. Background to the administration

The Charity existed to promote the care and education of children in need of care out of school hours and school holidays in the interests of their social welfare with the object of improving their welfare and conditions of life The Charity carried out these objectives through

- The provision of children's centres, youth services, childcare services and targeted services These services were provided in more than 100 settings across the United Kingdom,
- An extensive programme of training and education for professionals working in the early years and childcare sector, and
- Commissioning and carrying out research to influence strategy and national policy

The incorporation dates and company number for each respective entity is set out below

Name	Company Number	Incorporation Date	Comments*
4Children	1789253	6 February 1984	This is the ultimate parent company of the group It is a company limited by guarantee (as distinct from being limited by share capital, which all the other companies in this table are) Some trading activity was undertaken through this company
Trading	2433565	18 October 1989	Some trading activity was undertaken through this company
Direct	5133622	20 May 2004	Some trading activity was undertaken through this company
Gloucestershire	8443101	13 March 2013	Trading activity pertaining to work with Gloucester local authority was broadly undertaken through this company
Plymouth	9164390	6 August 2014	Trading activity pertaining to work with Plymouth local authority was broadly undertaken through this company

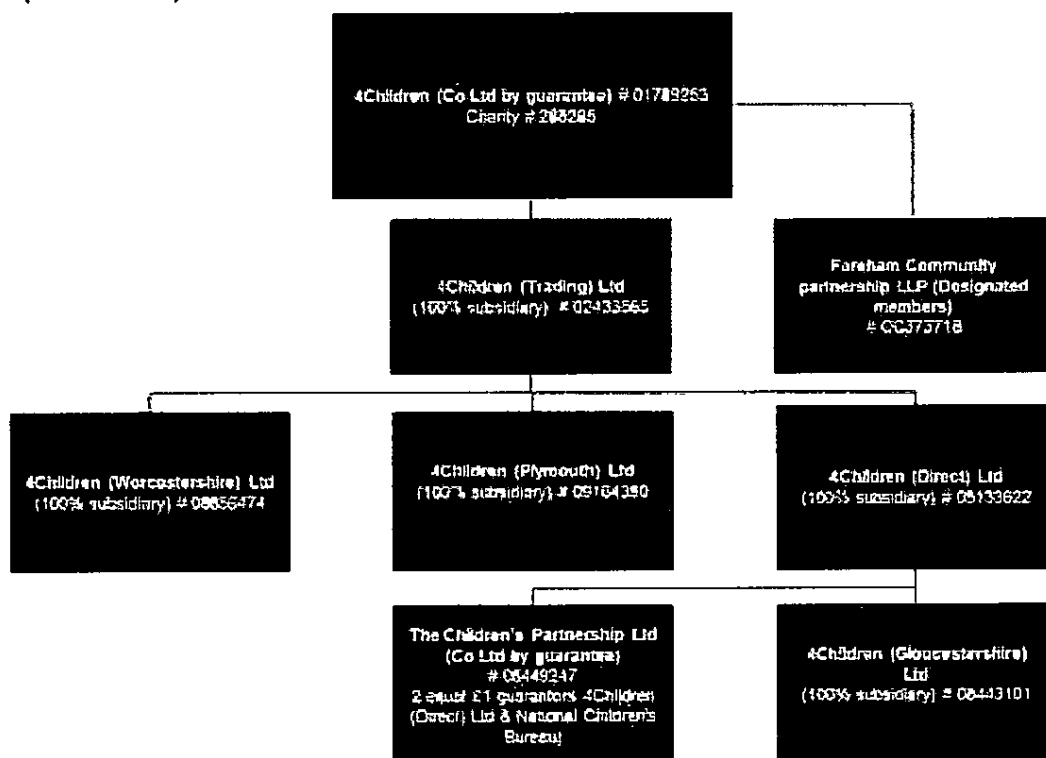
Worcestershire	8856474	22 January 2014	Trading activity pertaining to work with Worcester local authority was broadly undertaken through this company
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*The precise trading, accounting and contractual relationships involving each company, other group companies and external (to the group) counterparties remain opaque

We set out below a group structure for the Charity for your information

4Children Group Structure

(as at 16/06/16)



Creditors will note that there are 2 companies within the structure that are not mentioned in this report. For the avoidance of doubt and to the best of our understanding, neither The Children's Partnership or Fareham Community Partnership LLP are subject to any formal insolvency proceedings and we confirm that we have no authority in relation to these 2 companies.

Like many other organisations operating in the Not for Profit and public sectors, the Charity had come under considerable budgetary pressure over the last couple of years. However, the Charity had managed to increase its revenue by securing additional local authority contracts which helped to alleviate the general downturn in spending in their sector. However, over the last 18 months, a reduction in funds from the Local Authorities and loss of key contracts led to a deteriorating financial position.

Around May 2016, the Charity's management received notification that a substantial contract with a local authority would not be renewed. Unfortunately, this contract was the Charity's most profitable service agreement and went a considerable way to cover losses made in different areas of its business. The loss of this contract forced the Charity's Executive Management Team ("EMT") to re-assess the Charity's financial forecasts and on-going trading and in this regard, they obtained professional advice about the financial options available to the Charity's and its future. At the same time, the EMT also undertook a cost saving exercise, together with efforts to secure alternative revenue streams.

During this period the EMT became aware that their fund raising and new contract seeking efforts might prove unsuccessful. As a result they undertook exploratory discussions with AFC for the wholesale transfer of all activities to AFC. This included the initial possibility of AFC assuming the financial obligation to certain of the Charity's secured lenders (being HSBC and FSE). However, this aspect of the transfer did not proceed to fruition. Furthermore, AFC subsequently concluded that they were not willing to accept transfer of all services (and there were significant discussions about the precise constituency of services which they were willing to accept). Therefore, a brief marketing campaign coupled with discussions with relevant local authorities was undertaken to identify alternative possible acquirers.

After seeking further professional advice during August 2016, the Charity's trustees and EMT commenced steps to place the Charity into administration as part of a pre-packaged transfer of services to AFC and others.

Notice of intention to appoint joint administrators was filed in the High Court of Justice, Chancery Division, Companies Court on 25 August 2016 by the directors. The issuing of a notice of intention to appoint had been due to HMRC indicating that it would seek to wind up the Charity (all 6 Entities formed part of a VAT group) for non-payment of the significant VAT arrears. This was subsequently served on the holders of qualifying floating charges (being HSBC & FSE), who provided their consent to the joint administrators' appointment.

On 31 August 2016 the Charity's employees were formally informed that joint administrators would be appointed that day. Following the appointment, a small number of key staff have been retained to assist the joint administrators with their strategy. Of the employees, 1,022 have been transferred to AFC or other organisations and 46 made redundant.

5. Purpose of administration and strategy

The joint administrators must perform their functions with the objective of

- rescuing the company as a going concern, or
- achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in administration), or
- realising property in order to make a distribution to one or more secured or preferential creditors.

We do not believe that the first objective can be achieved in this instance on the basis of the Charity's pressing cash-flow issues and substantial short and long term liabilities, and there is no prospect of sufficient funds being raised to resolve this position.

We believe that the second objective will be met on the basis that realisations from administration will significantly exceed what would have been achieved in liquidation, which will enhance the return to all creditors. Should the Charity have ceased to trade, it is likely that recoveries from debtors would have been materially eroded by the immediate cessation of the services. This, along with the extensive redundancy costs, would have significantly reduced the funds available to the unsecured creditors.

The third objective will also be achieved, as we anticipate that the preferential creditors will be paid in full, which may not have been possible had the administration not taken place.

Section 7 of this document provides details of the actions taken to date in pursuit of our strategy for the administration and section 10 details our proposals to achieve the purpose of the administration and to bring it to a conclusion in due course.

6. Joint administrators' receipts and payments

To date, the only receipt received is in respect of the consolidated credit balance held at HSBC. These funds were remitted into a client account operated by this firm on 30 August 2016 and total £327,331.21. As noted in Section 7 below, a reconciliation exercise is required to ensure that the funds are allocated to the correct Entity and therefore realisations of this nature do not appear on the joint administrators' receipts and payments account.

Further, the funds paid by AFC in relation to the pre-pack transfer are presently held by Russell Cooke.

At the time of reporting, no other realisations have been received.

Although we are obliged to append copies of our receipts and payments accounts to this report, on the basis that they do not contain any information, none are attached.

7. Conduct of the administration

7.1 Pre-packaged sale

The majority of the business and assets of the Charity was transferred to AFC on 31 August 2016. There is no association between the Charity and AFC and they do not share any common Trustees or management. The AFC transaction took place on 31 August 2016. The assets can be described as:-

- Plant & Equipment pertaining to nurseries,
- A dedicated website, referred to as the Foundation Years website,
- Nursery and related services contracts which were apportioned together (by virtue of their contractual history) into 17 groups,

The consideration paid was £53,520, which was paid in full on 31 August 2016. These funds are currently held in a client account by the administrators' solicitors, Russell Cooke. The consideration was apportioned as follows -

Assets	£
Nursery and related contracts -service continuity deeds (£1 for which there are 17)	17
Global licence to occupy the related premises	1
Beneficiary data and beneficiary database	1
Employee data and beneficiary database	1
Plant & Equipment (£1,500 per nursery site of which there are 29)	43,500
Website	10,000
Total	53,520

The pre-packaged transfer was not part of a wider transaction. The consideration will be allocated to the relevant legal entity within the Charity group. As highlighted above the majority of the consideration relates to plant and equipment. The accounting records in respect of these assets are insufficient to allow an obvious allocation. It would not be commercially logical to undertake a full audit to allocate the precise split, therefore an equitable split will be undertaken based on existing asset register information.

Sanderson Weatherall approved the proposed transaction as the best one and overall the joint administrators confirm that the pre-packaged transfer of the Charity's assets enables the statutory purpose to be achieved and that the sale price achieved was the best obtainable in all the circumstances

Following the completion of the pre-packaged sale of the Charity's business and assets on 31 August 2016, to AFC, the joint administrators are obliged to provide information on the sale pursuant to the requirements of SIP 16, Pre-packaged Sales in Administration

In respect of each Entity we set out below what has happened to the business (such that it was)

Entity Name	Action taken in relation to the business
4Children	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Trading	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Direct	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority
Gloucestershire	Taken back in house by the Local Authority
Plymouth	Transferred to Banardo's upon the request of the Local Authority
Worcestershire	Certain assets, contracts and employees transferred to AFC by virtue of the pre-packaged sale Some contracts etc taken back in-house by the Local Authority

The activities pertaining to achieving the transfers were very extensive Some of the work is described in the SIP16 disclosure (see Appendix VII) We make the following further comments

- There were extensive negotiations with the various local authorities as to the terms of the transfer to AFC (and many service contracts were altered),
- Extensive logistical preparations for the transfers, including the provision of employee, accounting, trading and regulatory information,
- Substantial work regarding compliance with employment regulations (in terms of TUPE and redundancy notification),
- Liaising with certain government bodies such as Ofsted, the Charity Commission and the Department of Education, and
- Discussions were undertaken with certain landlords

Overall these transfers have involved significant effort and support by various stakeholders (eg staff and Local Authorities) We thank them for their support

7.2 Retained Team

The joint administrators have retained a small team to provide critical ongoing financial and administrative functions to include, but not limited to, the following -

- Preparation, submission and issue of P45s,
- Updating all debtor information and collating outstanding invoices and statements for the Charity,
- Provision of critical information in relation to the pension providers to allow claims for outstanding pension contributions to be made,

- Provision of employee information to AFC and other parties following the TUPE transfers,
- Provision of information to ERA to assist with the redundant employees claims process,
- Updating the purchase ledger, to try and capture all potential creditors,
- Reconciling the Charity's bank accounts,
- Collating sensitive data and supporting the transfer to various parties,
- Supporting the smooth transition of services between the Charity and various parties,

The retained team have also maintained the critical financial records to assist the administrators in the ongoing investigations

As part of the retained team, the joint administrators' retained the services of the IT consultant who has been instrumental to maintaining the IT services

7.3 Cash at Bank

Prior to our appointment, £327,331.21 was remitted by HSBC to a designated 'Re' client account operated by this firm

In addition to this, £107,084 was held in the Charity's HSBC accounts at the date of appointment. We have written to HSBC to notify them of our appointment, request that the credit balances are paid over and that the accounts remain open to facilitate to the ongoing collection of the Charity's debtors

The Charity operated individual accounts (in some cases several accounts) for each Entity. The joint administrators have undertaken an initial review of the most recent balances and, in conjunction with the EMT, formed a view of where these credit balances should be allocated. This exercise will be completed over the course of the next week or so and reported to creditors in future reports

7.4 Fixtures & fittings

As set out in the joint administrators' SIP 16 report, there are a number of ongoing negotiations in relation to the Charity's fixtures & fittings. The joint administrators' anticipate further realisations in this regard and will report further to creditors with their next report

7.5 Leasehold premises

The Charity's operated from their leased head office at 5 Greenwich View Place, Isle of Dogs, London E14 9NN. Sanderson Weatherall are undertaking a review of the lease to determine whether there is any value to the administration estate. It is understood that the lease has less than 18 months to run and, whilst Sanderson Weatherall's review is yet to be concluded, it is unlikely that there will be any realisable value in the lease

7.6 Book debts and other receipts

The principal asset remaining to be realised is the sales ledger, which for the purposes of the EOS is estimated to realise £205,041

A key part of the initial strategy related to the protection of the Charity's debtors. The administrators have retained a small team in the head office to ensure, amongst other things, that all invoicing is brought up to date and have also started the process of pursuing the outstanding debtors. As at 2 September 2016, only minimal recoveries have been made in the sum of £9,729, but in view of the limited period of time elapsed since our appointment, this is not unexpected

For the sake of clarity, the book value stated above is only an estimate of the total amount due to the Charity and during the course of the next few weeks we will undertake a review of the ledger and will ensure that the book values and any corresponding receipts are allocated to the correct legal entity of the Charity

7.7 Other steps taken since appointment

We summarise below the other key matters that we have dealt with since our appointment. We have

- Completed the pre-packaged transfer of the majority of the Charity's activities to AFC
- Responded to Press enquires as appropriate
- Negotiated arrangements with the Landlord regarding continued occupation of the premises as necessary,
- Arranged security for the premises,
- Retained a small number of employees to produce financial information for the joint administrators and to ensure a smooth transition to the new operators of the nurseries, children's centres etc ,
- Liaised with the Charity's former bankers (subject to any ongoing receipts from debtors into that account) to realise the various credit balances,
- Worked with our claims agent, ERA, to arrange the submission of staff claims to the RPS and to resolve queries arising,
- Isolated and recovered records of the Charity where required for the purposes of the administration,
- Liaised with the Charity Commission in relation to the reasons for the Charity's demise,
- Notified OFSTED and other regulators that the Charity has entered administration, and
- Liaised with creditors whose claims are, potentially, subject to retention of title

8. Financial position at the date of administration

8.1 Estimated financial position of the Charity

Formal requests to the directors for the submission of a SOA have not yet been made and therefore not yet received and available for inclusion with this report. In the absence of a SOA from the directors, IR86 states that we should provide details of the estimated financial position of the Charity as at 31 August 2016, together with a list of creditors' names and addresses, details of their debts and, where applicable, details of any security held by them.

As stated above, the Charity's accounting information is not accurate and fails to identify the assets and liabilities held and owed by, the separate Entities. Further, in view of the limited period of time elapsed since our appointment, we have not been provided with details of the Entities' respective asset and liabilities and as such,, unable to provide this information. However, we have obtained a schedule of the Charity's liabilities, which is attached at Appendix VI.

This information has been taken from the Charity's records but has not been subject to any audit.

8.2 Charges and secured creditors

Prior to the appointment of administrators to the Charity, HSBC held a fixed and floating charge over the Charity's assets. However, in view of the net credit balance held at HSBC they are no longer a creditor and in view of this, the directors have filed the appropriate documentation at Companies House to remove the charge.

FSE hold a debenture conferring fixed and floating charges over the Charity's assets. At the date of the administration, the amount owed to FSE was £500,000. Interest continues to be added until the liability has been paid in full.

Following completion of the pre-packaged sale of the business and assets referred to in section 7.1, no funds have yet been paid to FSE under the terms of its debenture, but it is anticipated that a payment on account will be made as soon as possible, but only once the validity of their security has been verified by our legal advisors.

A summary of the security granted by the Charity is shown below.

Chargeholder	Type of charge	Date	Amount due £	Paid to date £
HSBC Bank plc ¹	Fixed & Floating	9 August 2012	Nil	Nil
FSE Social Impact Accelerator Ltd ²	Fixed & Floating	9 October 2014	500,000	Nil
National Westminster Bank PLC ³	Rent Deposit Deed	9 November 2012	Nil - tbc	Nil
Totals			500,000	Nil

NOTES

- 1 There was a substantial consolidated credit balance held at HSBC as at the date of appointment of the joint administrators and in view of this, their charge (over all of the Entities) has been satisfied but not yet formally recorded at the Registrar of Companies.
- 2 As at 31 August 2016, FSE were owed £500,000. FSE hold the benefit of cross guarantees from all Entities except Plymouth and their security ranks below that held by HSBC.
- 3 It is understood that this is an old charge that was satisfied prior to the appointment of administrators but not formally recorded at the Registrar of Companies. Steps will be taken to have this charge removed if our understanding is correct.

8.3 Prescribed Part

Where a company has created a floating charge on or after 15 September 2003 Section 176A of the Insolvency Act 1986 makes provision for a share of the company's net property to be set aside for distribution to unsecured creditors in priority to the floating charge holder. The Charity's net property is the balance that remains after preferential creditors have been paid and which would then otherwise be available for satisfaction of the claims of any holder of a debenture secured by a floating charge. The funds are referred to as the Prescribed Part.

The amount of the Prescribed Part is calculated as follows:

- 50% of the net property up to £10,000, plus
- 20% of the net property over £10,000
- up to a maximum Prescribed Part of £600,000

As stated above, the Charity granted a floating charge to FSE on 9 October 2014. Accordingly, we are required to set aside a Prescribed Part fund for unsecured creditors out of the Charity's net floating charge property.

Based on present information, we estimate the value of the Charity's net floating charge property (on a consolidated basis) to be £391,087. Arising from this, the value of the unsecured creditors' Prescribed Part fund is estimated to be £81,217. Please be aware that the value of this fund is likely to fluctuate during the course of the administration and further updates will be provided in our progress reports in due course.

Where there is a Prescribed Part distribution to be made, this will be distributed by the joint administrators in the administration.

Based upon the estimated value of the Prescribed Part fund to the forecast quantum of ordinary unsecured claims, we expect that the dividend rate to this class of creditor may be in the region of 0.019p in the £. At this stage of the administration we are unable to provide any indication of probable timing of any distribution that may be made. Please note that this is a consolidated forecast and it is possible that there will be some variance on this dividend forecast for the individual Entities.

8.4 Preferential creditors

The Charity's preferential creditors are estimated to total £21,620 in respect of accrued but untaken holiday pay. There are no claims for arrears of wages anticipated (save for a small number of overtime claims which will rank as an unsecured claim).

It is hoped that notice of a distribution to preferential creditors can be issued before our first progress report, which must be issued within one month of the six month anniversary of our appointment. The principal matter that will affect the timing of this will be the RPS finalising payments to former employees and being in a position to finalise its own claim.

There have been numerous queries from our claims agent, ERA, and from former staff relating to holiday pay and unpaid overtime claims, which we are presently resolving.

8.5 Unsecured creditors

Total unsecured creditors are estimated to be £4.3m. This figure represents the balance of claims for all six entities and at this stage of the administration we have not yet been provided with sufficient information to allocate each respective claim against the appropriate entity.

In addition to the above mentioned amount, there are unsecured claims due from former employees of approximately £126,255 and as yet unquantified amounts due to the various landlords of the Charity's 100+ former trading premises relating to future rents, dilapidations and other costs due under the terms of the leases. These claims could be substantial.

The Charity has also accrued a VAT and PAYE liability of c£450k and c£249k respectively which will rank as unsecured claims. Other significant liabilities include an as yet unquantified amount due to the related Local Authority pension schemes and a social investment fund.

9. Estimated outcome for creditors

Our current assessment of the likely outcome for creditors is set out below. As stated at paragraph 2 above, the forecasted outcome for the various classes of creditors has been prepared on a consolidated basis and is provided for illustrative purposes only.

- Preferential creditors' position - we presently forecast that the preferential creditors will receive payment in full.
- Payments to secured creditors under floating charges - we presently forecast that there will be payments made to the FSE under their floating charge and there is likely to be a shortfall on their security.
- Unsecured creditors' position - we presently forecast that there will be a Prescribed Part fund payment only. The quantum of this fund will vary on an entity by entity basis, of which further information will be reported to creditors in future reports.

An Estimated Outcome Statement summarising the position is included in the SIP 16 report, attached at Appendix VII.

10. Proposals for achieving the purpose of administration

Our proposals for achieving the purpose of administration for the Company are as follows

- I. The administrators will continue to manage the affairs of the Charity in order to achieve the purpose of the administration, namely with the objective of achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration) pursuant to P3(1)(b) Sch B1

Practical steps to be taken for this purpose include

- Finalising the sale of the remaining fixtures & fittings
 - Continuing the collection of the Company's book debts and, if considered cost-effective or expedient to do so, to subcontract this to a firm of specialist debt collectors
 - Investigating any matters which come to our attention as requiring further inspection and pursuing recoveries if appropriate
- II As the joint administrators do not consider that the survival of the existing Charity is achievable they will take any action they consider necessary to achieve a sale of the assets of the Charity as a going concern to maximise returns to the administration estate
 - III If having realised the assets of the Charity, the joint administrators think that a distribution will be made to unsecured creditors, other than by way of any applicable Prescribed Part distribution, they propose filing a notice with the Registrar of Companies which will have the effect of bringing the appointment of the joint administrators to an end and will move the Company automatically into CVL in order that the distribution can be made
 - IV If the administrators consider it appropriate and cost effective to do so, they may make an application to court for permission to make any distribution to the unsecured creditors that is not from the Prescribed Part in the administration instead of moving the Company to CVL and then making a distribution (Note If permission is granted, subject to the need for further investigations as detailed in the next section, the Company will exit into dissolution once the distribution has been made and the administration concluded)
 - V If the joint administrators think that the Company has no property which might permit a distribution to its creditors, they will file a notice with the court and the Registrar of Companies for the dissolution of the Company
 - VI The joint administrators shall do all such other things and generally exercise all of their powers as contained in Schedule 1 IA86, as they consider desirable or expedient to achieve the purpose of the administration
 - VII The administrators propose asking creditors to consider establishing a creditors' committee. If such a committee is formed the creditors who become members of the committee will be responsible for sanctioning the basis of the joint administrators' remuneration and disbursements, any unpaid pre-administration costs and any proposed act on the part of the joint administrators. The committee will be able to make these decisions without the need to report back to a further meeting of creditors generally

11. Exit route from administration

It is proposed that, at the appropriate time, the joint administrators will use their discretion to exit the administration by way of one of the following means

- i) If having realised the assets of the Company, the joint administrators think that a distribution will be made to the unsecured creditors other than by virtue of the Prescribed Part, they may file a notice with the Registrar of Companies which will have the effect of bringing the appointment of the joint administrators to

an end and will move the Company automatically into CVL in order that the distribution can be made, but only if they consider that the associated incremental costs of a CVL are justified. In these circumstances, it is proposed that the joint administrators will become the joint liquidators of the CVL. The acts of the joint liquidators may be undertaken by either or both of them.

Creditors have the right to nominate alternative liquidators of their choice. To do this, creditors must make their nomination in writing to the joint administrators prior to these proposals being approved. Where this occurs, the joint administrators will advise creditors and provide the opportunity to vote. In the absence of a nomination, the joint administrators will automatically become the joint liquidators of the Company in the subsequent CVL.

- ii) If the joint administrators have, with the permission of the court, made a distribution to unsecured creditors in addition to any Prescribed Part distribution, or they think that the Company otherwise has no property which might permit a distribution to its unsecured creditors, subject to there being a need for further investigations as described below, they will file a notice, together with their final progress report, at court and with the Registrar of Companies for the dissolution of the Company. The joint administrators will send copies of these documents to the Company and its creditors. The joint administrators' appointment will end following the registration of the notice by the Registrar of Companies.
- iii) Administrators have the power to bring claims against former officers of the company in respect of transactions that may have caused or exacerbated a company's insolvency. Claims with a good prospect of success may indeed be pursued by administrators but there may be cases where it would be more appropriate if a liquidator brought the claim or where the timeframe would not be long enough, given the maximum extension period available to administrators. The proposed exit route would, in these cases, be liquidation.

If a creditors' committee is established the joint administrators will consult with the members and agree the most appropriate exit route from administration.

12. Other matters relating to the conduct of the administration

The matters detailed below are not considered to be part of the proposals but are intended to provide creditors with information concerning the remaining statutory and other matters that must be dealt with in the administration.

- Submitting a confidential return or report on the conduct of the directors to the Secretary for Business, Energy and Industrial Strategy. This obligation arises under the Company Directors' Disqualification Act 1986. Creditors should note that the content of any submission is strictly confidential and under no circumstances will discussions be entered into regarding this.
- Agreeing and making payment of preferential claims, subject to availability of funds.
- Agreeing the claims of and making payment to the floating charge holders, in accordance with their respective priorities, subject to availability of funds.
- Filing corporation tax returns and obtaining tax clearance in respect of the administration period.
- Paying all costs and expenses of the administration once any required approval has been obtained.
- Further statutory reporting as required by IA86 and IR86.

13. Pre-administration costs and expenses

13.1 Pre-administration costs

Pre-administration costs are defined as fees charged and expenses incurred by the joint administrators or another person qualified to act as an insolvency practitioner before the company entered administration (but with a view to its doing so), and "unpaid pre-administration costs" are pre-administration costs which had not been paid when the company entered administration

Our engagement was to provide advice and assistance in connection with placing the Charity into Administration. In summary, this involved -

- Providing services in respect of a disposal of certain contracts, which (due to the Charity's financial position and certain commercial considerations) was anticipated to take place through a pre-packaged transfer to an unconnected party,
- Considering the options available to the Charity in the event that a pre-packaged transfer could not be achieved or sufficient funds raised, to include assisting the Charity with being placed into administration,
- Providing an independent and ongoing assessment of short term cash-flow issues while the options for a transfer of certain functions or formal insolvency of the Charity were considered,
- Advising the Board and EMT on appropriate actions to be taken during the period leading up to the anticipated formal insolvency

The basis of our pre-administration costs was set out in our engagement letter with the Charity. Our costs were to be charged on a time cost basis.

Our time costs in assisting the Charity prior to our appointment as joint administrators are £150,473.50 plus VAT. Of this amount, £97,999 plus VAT was paid by the Charity prior to our appointment such that £52,474.50 remains outstanding and is summarised in the table below.

Pre-appointment fees charged and expenses incurred by us are detailed below.

Charged by/service(s) provided	Total		Who made payment	Amount unpaid
	amount	Amount		
	charged	paid		
	£	£		£
Smith & Williamson LLP Costs	150,473.50	97,999	The Charity	52,474.50
Smith & Williamson Disbursements	2,894.52	725.02	The Charity	2,169.50
Russell-Cooke – legal advice	108,310.26	73,950.26	The Charity	34,360.00
Sanderson Weatherall – chattel agents	24,000.00	Nil		24,000.00
Total	285,678.28	172,674.28	-	113,004.00

The pre-appointment costs of Russell Cooke were incurred in advising the Charity and the proposed administrators in relation to the following matters -

- the rights of and duties to the employees,
- the TUPE obligations in relation to the employees,
- negotiations with AFC and all other parties in relation to the transfer of certain assets and business lines of the Charity,
- preparation and finalising the sale and purchase agreement for the transfer of the business and assets,

- preparation of all pre-appointment paperwork required to be filed at Court, and
- general advice prior to appointment

We are not aware of any fees or expenses incurred by any other person qualified to act as an insolvency practitioner with a view to the Company entering administration

The payment of unpaid pre-administration costs set out above as an expense of the administration is subject to the approval of creditors, separately from the approval of the joint administrators' proposals. As we believe that the Charity has insufficient property to enable a distribution to be made to the unsecured creditors, other than via the Prescribed Part, approval will be sought from the secured and (if applicable) the preferential creditors in accordance with R2 67A IR86

14. Joint administrators' remuneration

Insolvency Practitioners are required to provide stakeholders with details of the work they propose to do and the expenses that are likely to be incurred. Prior to drawing any fees, these details must be provided to creditors and approval given. Alternatively, creditors may form a committee and, if so, it is up to the majority of committee members to give consent.

Where it is proposed that fees are drawn from the insolvent estate on a time costs basis, a fees and costs estimate will also need to be provided. However, at this stage, it is too early to provide creditors with a fees and costs estimate, the level of work required and the full extent is not yet known. Consequently, we propose to provide all creditors with a detailed estimate in due course and seek a resolution at that time.

As we believe that the Charity has insufficient property to enable a distribution to be made to the unsecured creditors, other than via the Prescribed Part. Whilst all creditors will be provided with the fees and cost estimate, approval will be sought from the secured and (if applicable) the preferential creditors in accordance with R2 67A IR86.

No remuneration will be drawn until a resolution has been obtained.

14.1 S&WFS

S&WFS, a company associated with Smith & Williamson LLP, is dealing with the Charity's pension affairs. Payments to parties in which joint administrators or their firm have an interest must be disclosed to, and approved by, creditors in a similar way as approval of the joint administrators' remuneration.

In this case, the joint administrators will be seeking approval for the basis of S&WFS as follows.

- By reference to the time properly spent by the S&WFS staff and their staff in attending to matters arising in the administration. As we will be seeking approval to draw fees on this basis, a fees and costs estimate will be provided at the same time as the joint administrators fees quote.

Details of S&WFS' charge out rates are included at Appendix V.

15. Administration expenses

15.1 Subcontractors

We have utilised the services of the following subcontractors. The nature of the work provided and the basis upon which fees were agreed is also set out below. The arrangement with each subcontractor is subject to regular review.

Provider/service(s)	Basis of fee arrangement	Costs incurred in current period £	Costs paid in current period £
ERA Solutions (employee claims processing)	Rate per employee claim or hourly rate agreed	Nil	Nil

15.2 Professional advisors

We have used the professional advisers listed below. We have also indicated alongside the basis of our fee arrangement with them, which is subject to review on a regular basis.

Professional adviser/service	Basis of fee arrangement	Costs incurred £	Costs paid £
Russell-Cooke Solicitors (legal advice re sale of business and various other matters)	Hourly rate and disbursements	8,269	Nil
Sanderson Weatherall LLP (valuation and disposal advice)	Hourly rate and disbursements	4,000	Nil
Total		12,269	Nil

15.3 Administrators' disbursements

In the brief period in which we have been in office, the following disbursements have been incurred.

Description	Incurred in current period £	Paid in current period £	Total costs outstanding at period end £
Statutory advertising	1,050 (estimated)	Nil	1,050 (estimated)
Joint Administrators' bonds	Nil	Nil	Nil
Company searches	Nil	Nil	Nil
Postage	Nil	Nil	Nil
Category 2 disbursements (see next section)	Nil	Nil	Nil
Total	1,050 (estimated)	Nil	1,050 (estimated)

Note Total costs outstanding may include costs incurred in prior periods, but not yet paid At the time of reporting the invoice for the costs of advertising has not been received

15.4 Category 2 disbursements

No disbursements of this nature have been incurred

15.5 Policies regarding use of third parties and disbursement recovery

Details of Smith & Williamson's policies regarding the use of subcontractors and professional advisors and the recovery of disbursements are set out at Appendix V

16. Meeting of creditors

The joint administrators do not believe that the Charity has sufficient property to enable a distribution to be made to unsecured creditors. In accordance with P52(1)(b) Sch B1, an initial meeting of the Charity's creditors is, therefore, not being convened.

However, the joint administrators are required to hold an initial creditors' meeting if 10% in value of the creditors request it. If you wish for a meeting to be held, you will need to notify us in writing in the prescribed form (Form 2.21b, which is annexed to this report) on or before eight business days from the date of sending the proposal to creditors, i.e. no later than 19 September 2016.

Creditors may wish to note that if they wish for a meeting to be convened they must deposit with us security for the costs of convening that meeting and we may not act to call the meeting until that security is in place. We would estimate the costs of calling the meeting and undertaking the related statutory obligations to be of the order of £5,000 plus VAT.

Creditors considering whether to call a meeting may wish to note that the purpose of the meeting is purely to approve or modify the proposals. It does not afford creditors the opportunity to question the directors of the Charity.

In the absence of any request for a meeting to be held, the proposals will be deemed to be approved. The joint administrators will seek approval of their remuneration and disbursements and their discharge from liability from the secured and preferential creditors as appropriate.

17. Next report and creditors' rights

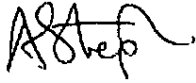
The joint administrators are required to provide a progress report within one month of the end of the first six months of the administration or earlier if the administration has been finalised.

From receipt of the first progress report, creditors have rights under IR86 to request further information and to challenge the joint administrators' remuneration and/or expenses incurred. In summary:

- Within 21 days of the receipt of a progress report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or otherwise with the court's permission) may request in writing that the joint administrators provide further information about their remuneration or expenses which have been itemised in the report.
- Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors or otherwise with the court's permission) may within 8 weeks of receipt of a progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the joint administrators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred (including any paid) by the joint administrators, as set out in the report, are excessive.

Notwithstanding the above, as referred to in Section 14, we will be providing all creditors with a fees and costs estimate in due course, separate to any progress report

Further information regarding creditors' rights is available on application to the joint administrators

A handwritten signature in black ink, appearing to read 'AStep', with a stylized flourish at the end.

Adam Henry Stephens, Finbarr Thomas O'Connell and Andrew Stephen McGill

Joint Administrators

Date 2 September 2016

I Statutory information

Name of Entity	4Children
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005191 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	1789253
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors/Trustees	Joan Hilary Cleary Wendy Karen Fabbro Jonathan Nicholas McLeod Sally Rees Debbie Martine Sorkin Gary John Walker
Shareholders	n/a
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Charity is based in the United Kingdom.

Name of Entity	4Children (Trading) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005192 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	2433565
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond Gary John Walker
Shareholder	4Children
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Charity is based in the United Kingdom

Name of Entity	4Children (Direct) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005193 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	5133622
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond Gary John Walker
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Charity is based in the United Kingdom

Name of Entity	4Children (Gloucestershire) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005194 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	8443101
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Direct) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Plymouth) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005195 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	9164390
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

Name of Entity	4Children (Worcestershire) Limited
Relevant Court	High Court of Justice, Chancery Division, Companies Court
Court Reference	005196 of 2016
Trading Addresses	City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN
Registered Office	25 Moorgate, London, EC2R 6AY (Formerly City Reach, 5 Greenwich View Place, Isle of Dogs, London, E14 9NN)
Registered Number	8856474
Joint Administrators	Adam Henry Stephens, Andrew Stephen McGill and Finbarr Thomas O'Connell all of 25 Moorgate, London, EC2R 6AY (IP No 9748,7931 and 7931) In accordance with P100 (2) Sch B1 1A 86 a statement has been made authorising the Joint Administrators to act jointly and severally
Date of Appointment	31 August 2016
Appointor	Directors
Directors	Joan Hilary Cleary Imelda Ann Redmond
Shareholder	4Children (Trading) Limited
Secretary (if applicable)	Constantine Alexander Botha
EC Regulations	The EC Regulation on Insolvency Proceedings 2000 applies to the administration The proceedings are main proceedings as defined by Article 3 of the Regulation The Charity is based in the United Kingdom

II Prior professional relationship

Statement of prior professional relationship of Adam Henry Stephens, Finbarr Thomas O'Connell, & Andrew Stephen McGill

Adam Stephens has had a prior professional relationship with the Charity to the extent that Smith & Williamson LLP was instructed by the directors of the Charity on 24 July 2015 to advise on the financial position of the Charity, to provide advice in relation to the options available to the Charity and to identify and approach potential parties who may have had an interest in acquiring the Charity. He was responsible for overseeing and managing the assignment. Neither Finbarr O'Connell or Andrew McGill had any prior involvement.

The costs incurred in the above process will not form costs in the administration estate. Our costs in relation to this work were £25,000 plus VAT and disbursements and paid by the Charity prior to the commencement of the administration.

In addition, one of the Trustees of the Charity (being the parent company of the Charity's group) was previously one of the Trustees of another charity, for which our firm undertook a solvent liquidation.

We confirm that we have fully considered the relevant guide to professional conduct and ethics issued by our professional body and are satisfied that the existence of this prior relationship does not create any conflict of interest or threat to independence for us as office holders.

III Receipts and payments account

Receipts and payments account to 2 September 2016

No receipts have been received into any of the administration estate bank accounts and therefore no accounts are attached. Details of the only asset realised to date ie cash at bank transferred to a client account operated by this firm are provided in the main body of this report. The position can be summarised as follows -

Assets	£
Funds held in is joint administrators 'Re account'	327,331 21
Funds held by Russell Cooke	53,520 00
Total	380,851 21

Notes and further information required by SIP 7

- The joint administrators' remuneration has not yet been approved
- We have not yet sought approval of or drawn any other costs that would require the same approval as our remuneration
- No payments have been made to us from outside the estate
- Details of significant expenses paid are provided in the body of our report
- Details of payments made to sub-contractors are shown in the body of our report
- Information concerning our remuneration and disbursements incurred is provided in the body of the report
- Information concerning the ability to challenge remuneration and expenses of the administration is provided in our report
- All bank accounts are interest bearing
- There are no foreign currency holdings

IV Time analysis for the outstanding pre-appointment time costs

Classification of work function	Partner	Associate director	Manager & Assistant Manager	Senior Administrator & Administrator	Assistants & support staff	Total hours	Time cost	Average hourly rate
Pre-Appointment								
Initial meetings	0 00	0 00	5 00	0 00	0 00	5 00	1,425 00	285 00
General advisory work insolvent	24 50	0 00	0 00	0 00	0 00	24 50	10,658 03	435 02
Appointment formalities	12 00	0 00	0 00	0 00	0 00	12 00	5,217 25	434 77
Preparation of pre-appointment documents	2 80	0 00	0 75	16 05	0 00	19 60	4,641 75	236 82
Pre-pack sale of business	24 30	0 00	43 75	0 00	0 00	68 05	23,041 22	338 59
Creditors' (inc EE's) queries	0 00	0 00	3 00	0 00	0 00	3 00	855 00	285 00
Interested parties	2 20	0 00	0 00	0 00	0 00	2 20	957 00	435 00
Job planning	0 80	0 00	5 25	9 50	0 00	15 55	3,744 25	240 79
File and information management	0 00	0 00	0 00	6 25	0 25	6 50	1,271 25	195 58
Asset protection	0 00	0 00	0 75	0 00	0 00	0 75	213 75	285 00
Other	0 00	0 00	0 00	2 25	0 00	2 25	450 00	200 00
Total	66 60	0 00	58 50	34 05	0.25	159 40	52,474 50	329 20

Explanation of major work activities undertaken

Details of the works undertaken pre-appointment are set out in the body of this report and the SIP 16 report at Appendix VII. These can be summarised as follows -

- Attending Board Meetings and advising the Trustees on the Charity's financial position,
- Liaising with the EMT in relation to the transfer to AFC and other parties,
- Negotiating with in excess of 30 parties in relation to the proposed transfers,
- Liaising with Russell Cooke in relation to the proposed transfer and contractual documents required to achieve such,
- Liaising with Sanderson Weatherall in relation to the assets values, offers received and strategy to deal with remaining fixtures & fittings,
- Meeting with and ongoing discussions with the QFCH's in relation to the proposed strategy,

V Staffing, charging, subcontractor and adviser policies and charge out rates

Introduction

Detailed below are

- Smith & Williamson LLP's policies in relation to
 - Staff allocation and the use of subcontractors
 - Professional advisers
 - Disbursement recovery
- Smith & Williamson LLP's current charge out rates

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a partner and a partner or director or associate director as joint office holders, a manager, and an administrator or assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We may use subcontractors to perform work which might ordinarily be carried out by us and our staff where it is cost effective to do so and/or where the specific expertise offered by the subcontractor is required.

Details of any subcontractors' services utilised in the period covered by this report are set out in the body of this report.

Use of professional advisers

We select professional advisers such as agents and solicitors on the basis of balancing a number of factors including

- The industry and/or practice area expertise required to perform the required work
- The complexity and nature of the assignment.
- The availability of resources to meet the critical deadlines in the case
- The charge out rates or fee structures that would be applicable to the assignment
- The extent to which we believe that the advisers in question can add value to the assignment

S&WFS

S&WEBC is a pensions consultancy firm which specialises in providing advice to Insolvency Practitioners on their appointment in relation to all aspects of pensions. It is a division of S&WFS, a company associated with Smith & Williamson LLP.

S&WEBC may be engaged to deal with the Chartry's pension affairs. Payments to parties in which the joint administrators or their firm have an interest must be disclosed to, and approved by, creditors. Fees for their services are accrued on a time costs basis. Consequently, details of the charge out rates for S&WEBC are provided to creditors.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage.

Since 7 July 2012 Smith & Williamson LLP's policy is to recover only one type of Category 2 disbursement, namely business mileage at HMRC's approved mileage rates at the relevant time. Current mileage rates are 45p per mile plus 5p per passenger per mile. Prior to 7 July 2012 approval may have been obtained to recover other types of Category 2 disbursements.

Details of any Category 2 disbursements incurred and/or recovered in the period covered by this report are set out in the body of this report.

Charge out rates

A schedule of Smith & Williamson LLP's charge out rates will also be issued to creditors at the time the basis of the joint administrators' remuneration is approved.

The rates applicable to this appointment are set out below.

Smith & Williamson LLP Restructuring & Recovery Services Charge out rates as at 1 July 2016	London office £/hr	Regional offices £/hr
Partner / Director	435-485	350-375
Associate Director	370-380	295-305
Managers	235-315	190-290
Other professional staff	150-235	120-175
Support & secretarial staff	85-90	60-135

Notes

1. Time is recorded in units representing 3 minutes or multiples thereof.
2. It may be necessary to utilise staff from both regional and London offices, subject to the requirements of individual cases.
3. The firm's cashiering function is centralised and London rates apply. The cashiering function time is incorporated within "Other professional staff" rates.

S&WFS Employee Benefits Consultancy Charge out rates from 1 July 2016	Per hour £
Director	225 - 420
Associate Director	200 - 240
Manager	185 - 195
Administrator	70 - 145

Forensics Charge out rates from 1 July 2016	Per hour £
Partner/Director	300-380
Manager	165-400
Administrator	80-125

VI Schedule of the Charity's creditors

Name of Creditor	Address	Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Fastbort Internet Ltd	Discovery House	154 Southgate Street	Gloucester	23.95	GL1 7EX		
Advanced Network	16 Lavington Drive	Longlevens	Gloucester	276.00	GL2 0HS		
1st Choice Mini Time Ships LTD	5 Ham Cottage	Broad Town	Gloucester	115.20	SN4 7DY		
AbbeyFire UK Limited	Unit 22 Willow Court	West Quay Road	Warrington	67.14	W42 8UF		
Abeer Bilal				360.00			
Accuro (Care Services)	Unit 6, Phoenix House	Hastingswood, Harlow	Essex	16,851.08	CM17 9JT		
Ace Cars (London) Ltd	503 Roman Road	Bow	LONDON	878.33			
Act Too Ltd also known as Baked	26 TOTTERDOWN STREET			6,735.00	SW17 8TA		
Adler Manufacturing Ltd	First Floor, Eastgate House	35-43 Newport Road	Cardiff	190.79	CF24 0AB		
A GAXTON B SONS	127 131 Albert Road South	Southampton		55.44	SO14 3FR		
Airplay RAF Lyneham				1,500.00			
AJB Plumbing	Children Services, Minerva Centre	Burnham Road	Mundon, Maldon	65.00	CM9 8NP		
A Local Service For Local People	Bradford on Avon Taxis	Station Approach	Wiltshire	26.40	BA15 1DF		
ALL SAINTS CHURCH	27 DUNOTTAR AVENUE	EAGLESCULFE	STOCKTON ON TEES	146.00	TS16 6AB		
Alis Cabs	44 Adair Place	Swaffham	Norfolk	52.00	PE37 7RG		
A Maccann	Knoilmead	Salisbury St	Mere Wiltis	30.00	BA12 6HB		
Amenda Smith Ltd HTP MCS	1 Brice Close, Brantree,		Essex	30.00	CM7 1BP		
Anglian Water # 142 247 790	68 Beavens Square	Cardington	Bedford	1,445.05	MK42 0GG		
Anglia Courier Express	The Old Shoot Room	Little Braxted Hall	Little Braxted	99.53	CM8 3BU		
Anglia Fire Protection	Unit 7, Kestrel Park, Finch Drive,	Springwood Ind Estate,	Essex	144.00	CM7 2SF		
Angel Springs Limited	Angel House	Shaw Road	Brantree	739.20	WM10 9LE		
Ardo Medical Ltd	Media House	539 High Road	Wolverhampton	172.45			
Arena Security Limited	UNIT 1	BELVEDERE TRADING ESTATE	TAUNTON	96.48	TA1 1BH		
Argos Business Solutions	The old Bank	Birds Hill	Leicestershire	330.00	SG6 1HU		
The Ark Centre	CLL Avebury	Avebury Boulevard	MILTON KEYNES	159.92	MK9 2NW		
ARL	36 Main Road		Harwich	1,938.00	CO12 3LU		
Arrow Business Communications Ltd	St George's House	24 Queens Road	Weybridge	38.94	KT13 8UX		
Arvon Drainclearing	Unit 10D	Boynton Hall Farm	Roxwell	180.00	CM1 4LN		
Asco Educational Supplies Ltd	19 Lockwood Way	Parke Side Lane,	LEEDS	2,553.40	LS11 5TH		
ASDAN Limited	Windbrook House	Hudds Yale Road	Stratford	149.30	BS5 7HY		
Ashley Clearing Systems Ltd				78.00			
Aspirational Education	4 Langcliffe Avenue	Harrogate		7,500.00	HG2 8JG		
Associated Waste Management Ltd	Barnard Road	Bradford		168.61	BD4 7DY		
Associated Newspapers Ltd	AGN Media Finance Services	PO Box 8667	Leicester	3,895.00	LE1 8BE		
Atid Training & Operations Ltd	Crusader House, Centurion Way,	Crusader park Warrminster,	Wiltshire,	310.00	BA12 8BT		
Ace Taxis Swaffham	19 Manor Way	Swaffham	Norfolk	320.00	PE37 7JR		
Autograph	Catering Income Department	PO Box 6752	Dudley	492.32	DY1 9JD		
Avon Cleaning Systems	2 Harrell Industrial Estate	Grovebury Road	Leighton Buzzard	2,742.09	LU7 4FF		
Avance Catering	Bridgewater Place	Water Lane	Leeds	225.00	LS11 5DR		
AZtech	14 Cooper Drive	Springwood Industrial	Essex	96.36	CM9 8NT		
BADEN PODELL HOUSE	65 67 QUEEN'S GATE	LONDON		5,980.00	SW7 2JS		
Barton Papyrus Limited	Vaux Road, Freedom Road Ind Est	Wellingborough	Northants	2,723.18	NN8 4TG		
Bates Webbs Braithwaite	2-6 Cannon Street		LONDON	811.32			
Beauchamp House Surgery	37 Badow Road	Chelmsford	Essex	75.00	CM2 0DB		
Bedford Hotel	83 93 Southampton Row	London	WC1B 4HD	137.00			
Bedford Borough Council	Direct Works	119 Barkers Lane	Bedford	1,437.63	MK41 9RR		
Beliefeld Golf & Primary and Nu	Windermere Road	Trowbridge	Wiltshire	51.94	BA14 8TE		

Name of Creditor	Address	Bentley Heath	Solihull	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
Bentley Heath Primary School	Widney Close	Bentley Heath	Solihull	44 00	B939AS		
Benson Butchers	42 High Street	Benson	Oxon	56 89			
Bicknacre Memorial Village Hall	Bicknacre Road	Bicknacre	Chelmsford	30 40	CM3 4EY	Essex	
Biffa Waste Services Ltd DO	Coronation Road	Gressex	High Wycombe	313 44	HP12 3TZ	Bucks	
Big Yellow Self Storage Comp	39A Robilions Road Off Westway	Chelmsford		3,698 62		Essex	
Birmingham City Council	Revenue and Payments	PO Box 4092	BIRMINGHAM	6,400 58			
Birmingham Chamber of Commerce	75 Harborne Road	Edgbaston,	Birmingham	1,814 54	B15 3DH		
Black Notley Community Associati	Recreation Hall	Black Notley	Essex	104 00	CM77 RNE	Renfrewshire	
Blake Contractors Ltd	10 Bircham Road	Southend-on Sea	Essex	1 96	SS2 5DN		
Blount Shutters	Unit B 734 London Road	West Thurrock	Essex	384 00	RM20 3NL		
Blue Corners Car Ltd	15 High Street South	RUSHDEN	Northants	19 20	NN10 0QU		
BlueCrest Cleaning Services Ltd	Operations Building	Red Barn Gate	Wroughton	447 55	SN4 9LT		
Blue Arrow	800 The Boulevard	Capability Green	Luton	1,662 66	LU1 3BA		
Blue Arrow Ltd	800 The Boulevard	Capability Green	Luton	590 01			
BNP Paribas Leasing Solution	North Cross	Basingstoke		1,004 91	RG21 4HL	Hampshire	
Braintree District Council	Causeway House	Bocking End	BRAINTREE	7,235 06	CM7 9HB	Essex	
Bradford On Avon Youth Development	From Road	Bradford On Avon	Wiltshire	236 63	BA15 1LT		
Bradwell-on sea Village Hall	Orchard Cottage	Bradwell-on sea		276 25	CM0 7QL	Southminster, Essex	
Bratton Pavilion Management Comm	2 The Picquet	Bratton	Westbury	10 00	BA13 4RU	Wiltshire	
Brettenham Primary School	Bretton Road	Edmonton		140 00	N18 2ET		
Breckland Council	Elizabeth Lane	Walpole Lake	Dereham	3 122 62	NR19 1EE	Norfolk	
BT	Business Billing	Gt. Dunmow	Essex	1,754 61	SM6 8PY	DURHAM	
Bristol City Council	The Council House	College Green		5,073 11	E14 9NN	BRISTOL	
British Gas (607964205)	Balliol Road (former 60709403)	Kempston	Bedford	156 68	MK42 7ER	Bedfordshire	
Brjan Tours Limited	The Coach Station	Unit 4/5 Bottings Industrial	Estate, Curdridge	270 00	SO30 2DY	Southampton, Hampshire	
Bridge Solutions (Exceller)	Communications for Business	Stonehill Green	Westlea	1,376 03	SN5 7HB	Swindon	
British Gas (600758138)	A385449	PO Box no 254	Camberley	19,943 29	GU15 3YH	Surrey	
British Gas (600604850)	A3827861	Wyke Rd	Camberley	629 36	SP9 7QR	Tidworth, Hampshire	
British Gas (601964078)	Booley Road	Wyvern Technology College	Fair Oak, Eastleigh	291 42	SO50 7AN	Hampshire	
Brighter Opportunities for	Supported Play	BOSP, Union House	Suite 2c, 117 High Street	11,500 00	CM12 9AH	Billerica, Essex	
BT				3,101 23			
British Gas (A4217039)	PO BOX 254	Camberley	Surrey	148 27	GU15 3YH		
British Gas (600603176)	A4135149	Frome Rd,	Bradford-on Avon,	0 90	BA15 1LE	Wiltshire	
British Gas (602204390)	Hunslet Hall Road	City 6, Holbeck Childrens Centre	Leeds	1 518 21	LS11 6TT	formerly (601068212)	
BT One Bill				8 381 89			
Budget Pest control	22 Grosvenor Drive	Hornchurch	Essex	58 80	RM11 1PN		
Burrbridge Village Hall Community	215 Botley Road	Burrbridge	Hants	225 00	SO31 1BJ		
BUSSESALE Ltd Via Croft Coach	Croft Coach Travel	Unit 2 Crofton Road	Portrack	610 00	TS18 2QZ	Stockton on Tees, Cleveland	
BTTSYZ E Learning	PO Box 5092		Brighton	475 20	BN50 9QP		
C3 Imaging no limits	81 BA Soreby Street		LONDON	467 20	SE1 0AN		
Calne Travel	11 Westington Avenue	Calne	Wiltshire	15 00	SN11 0AL		
Calor Gas Limited	Athena Drive	Tachbrook Park	Warwick	9 49	CV34 6RL		
Cambridge Education Islington	Finance Department	1st Floor	LONDON	1,828 80	S45 0UB		
Cambridge Audio Visual	Unit B	299 High Street	Cottenham	119 88	CB24 8TX		
Cambridge Avenue Medical Centre	Cambridge Avenue,	Bottesford,	Scunthorpe,	60 00	DN16 3LG	North Lincolnshire,	
Cannon	Northgate house	Northgate	White Lund	109 74	Lancashire LA3 3BJ		
Capita Business Services Ltd	2nd Floor	Dean Bradley House	52 Horseferry Road	80 78	DA7 4BB	LONDON	
CaplM UK Ltd	The Milling Business Centre	112 Malling Street	Lewes	315 00	BN7 2RG	Sussex	
Cassie Hardy				37 40			

Name of Creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
Carta 22	Finance Department	Roseberry House	71 72 Roseberry House	Colchester	
Cleveland Copies Ltd	Depford Road	Galeshead	Typie B/Wear	NE3 3AZ	500.00
CCV Venues	Thames Quay	193 Marsh Wall	London	E14 9SG	221.43
Central Convey	Primary Care Centre	Long Road	Canvey Island	Essex	3,770.00
Central Hall Westminster LTD	Storey & Gate	Westminster	London	SW8 0JA	15.00
Supreme Services	Woodthorpe House	Clapgate line	Birmingham	SWH 9HH	3,545.34
Chelmsford Borough Council	Civic Center	Duke Street	Chelmsford	8032 3BU	216.40
Cheltenham Mobile Cretche Service	52 Kipling Road	Cheltenham	Gloucester	GL51 7DH	1,463.67
Childways	The White House	Hall Green	Gilling	JP22 9UU	8,777.50
Chubb Fire Ltd	PO Box 12666	Marathon House		ST4 1HH	175.87
Church House Conference Centre	Deans Yard				2,802.00
Church of our Saviour	Ashton Place	Chelmer Village	Chelmsford		800.00
CIT Group (Wayal) Ltd	Blackrock Business Park	Cayford Avenue	BLACROCK	Co. Dublin	41.71
City Clean	67 69 Richardson Street	Walsend	Tyne & Wear	NE28 7PS	148.80
City Link	Business Support Centre	Barley Castle Trading Estate	Lyncaile Road	Warrington	345.65
City College Norwich	Isowich Road,	Norwich,		NR2 2LJ	690.00
Clark Systems UK Ltd	Building 3, Chalont Park	Gerrards Cross,		SL9 0DZ	178.80
Civil Service College	25 Queen Annes Gate	St. James Park	London	SWH 9BU	1,000.00
Clearing Force UK					180.00
Clearlife	109 Maldon Road	Burnham-on-Crouch	Essex	CA0 8DD	288.00
Class Office Equipment Ltd					129.70
CLR Cleaning Services	46 Aldersbrook Drive	Kington Upon Thames	Surrey	KT2 5TZ	60.00
Coim Street Community Builders	108 Stamford Street	South Bank	London	SE1 9NH	3,712.50
Companies House	Crown Way				
Community Playthings	Darwell	Robertsbridge	East Sussex	BA12 9HB	13.00
Community Childcare Centres	Shiels Tipton				541.48
The Consortium					3,429.00
Contact a family	309 211 City Road	London	EC1V 1JN		2,947.15
Copthorne Birmingham Hotel	Paradise Circus				21,625.00
Cornia Energy Bradford 20402429	(20402429)	Edward Hyde Building	38 Chertenden Road	BIRMINGHAM	7,025.20
Cosy	111 EMPIRE BUSINESS PARK	PARCEL TERRACE	DERBY	WD17 1YW	390.42
Cost Cutters	Unit 22a Cobbett Road	Zone 1 Burnwood Business Park	Burnwood	DE11 1LY	1,143.57
CHVA	Treasurer & Membership secretary	40 Queenswood Avenue	Burntwood	WS7 3GA	53.91
David Cropps	7A Niyon Terrace	Captham		CA13 1HU	40.00
Crallpicks Educational Supplies	Unit 3 Ays Park	Fort Fareham Industrial Estate	Fareham	SW8 2ZR	33.80
The Creation Station				PO14 1PD	39.78
Criminal Records Agency	Camendish House Lalipour Court	Staffordshire Technology Park	Stafford Staffordshire		80.00
Cross Roads Care	Brentwood Gasfildon & 061615,	2nd Floor, 51 Talbot Road	Hutton	ST18 0PX	1,514.00
Custom Group Ltd	Unit 8, The Ropewalk,	Buxton,		CA13 1TG	2,175.00
Cyclescience Ltd	PO Box 3809	Bath		DE7 3UX	246.95
D&G Educational Ltd	2A Victoria Court	Colliers Way	Clayton West, Huddersfield	BA1 1WX	407.00
Derwood	harrison Place	Whisky Road	Lincoln	H08 9TR	489.48
Derby Knight Equipment	20 Ravenet Court	Ravenet Street	London	SW11 SHE	550.00
Datashredders Limited	17 Ebyndene Road	March	Cambs	CA1 1LN	51.41
Down Howdins Caterer	24 Lene Avenue	Northampton		NN3 2HB	140.40
Devizes venues	Town Hall	St. Johns Street	Devizes	SN10 1BN	1,000.00
Devizes District Opportunity Cen	Belle Vue Road	Devizes	Wiltshire	SN10 2AJ	700.00
DHL Express	178 188 Great South West Road	Hounslow	Middlesex	TW4 6JS	9.25
DI Chinters	50 Hunter House Road	Hunters Bar	Sheffield	S11 8TW	600.00

Name of Creditor	Address	Details of any security held by creditor	Amount of debt (£)	Date security given	Value of security (£)
Directors of Adas	National Children & Adult Service	Conference C/O Creative Realist	Unit 17 Mold Business Park	CH7 1XP	427.50
Doubletree by Hilton Bristol Ck	Redcliffe Way	Bristol, Silver End,		BS1 8NJ	1,021.50
D R Fields Plumbing & Heating	11 Francis Court,	Widham,		CM8 3QW	84.00
Drs Brian and Partners	Sidney House, Strutt Close,	Hatfield Peverel,		CM3 2HB	500.00
Duchy of Cornwall	The Old Rectory	Newton St Loe		BA2 9BU	84.00
Du Pre plc	THE VO TEC CENTRE	HAMBRIDGE LANE		RG14 5TN	207.62
Du Pre PLC	Business Communications	The Vo Tec Centre		RG14 5TN	85.58
DW Carpentry	Tydehall Bungalow	Hareath Road		CM11 1HR	1,888.50
Eagle Hoburne Security Services	4 Cranleigh Road	Southbourne		BH6 5JG	205.64
Early Years	Hammond Way	Thorbridge		BA14 8RP	7,444.22
Early Learning (EPs)	Laurel House	56 Corporation Street		ST16 3LT	835.50
Early Learning (EPs)	St Georges Terrace				6,500.00
Early Years Resources	Unit 9 The Furrows	Merdin Park Estate		HA32 0SZ	55.13
Eastbourne Centre	GRAND PARADE EASTBORNE	EAST SUSSEX		BN12 4DN	1,400.00
Eastleigh Borough Council	Revenue and Benefits Service Unit	Chic Offices, Leigh Road		SO50 9YN	183.90
East Of England Pest Control Ltd	2 Gable Cottages	Margaretting Road		CM1 3PW	65.00
Edith Bortwick School	Fennes Road	Church Street		CA7 5LA	5,333.33
EXR Garden Services	5 Cavendish Gardens	Brantree		CM7 9UB	90.00
Elephant & Castle Child Care Cen	Dunham Road	Sporle, Kings Lynn		PE32 2DP	273.15
Elm Church Brantree					360.00
Early Links Ltd	3 Squirrels Chase	Orsett		RM16 3JD	1,900.80
Enap Communications	SSC Sales Le-Jager	Wentworth House		CO3 0SL	1,200.00
Enham	Mount Industries, Unit 3,	Barton Park Industrial Estate,		SO50 6RR	210.29
Enterprise	Eastlands Court	Wade Road, Basingstoke		RG24 8PL	18,463.87
ENL Energy (0146 1824 9580)	Westwood way,	Westwood business park,		CV4 8LG	69.64
Epping Forest District Council	Chic Centre	High Street		CM16 4BZ	3,270.00
ESPO Eastern Shires Purchasing	Barnsdale Way	Grove Park		LE19 1ES	579.94
Essex County Council	Shared Services PO Box 4	County Hall		CA1 1JZ	6,394.50
Evergreen	Secure Shredding & Recycling	112 Burcott Rd, Avonmouth		BS11 8AF	144.00
Face n Grace Beauty	48 Cheriton Road	Gosport		PO12 3RQ	85.00
Fahima Rahman					57.02
Family Groups Bedford	Raleigh Centre	Amphill Road		MK42 9HE	1,350.00
Farnham Borough Council	Department of Finance and Resour	Chic Offices		CM6 Way	7,952.32
Farnham & Gosport Family Aid	C/O Community Action Farnham	183 West Street		PO16 0EF	1,228.50
Fatherhood Institute	Chirity Business	Suite 37 40		SN2 8UH Swindon	1,250.00
Fisher Education Consultants	91	Gilbert Way		CT1 3NB	618.78
Federation of Bursledon	Infant and Bursledon Junior Scho	Long Lane Bursledon		SO31 8BZ	400.00
Firebird Events Ltd	Unit 3	Nimbus Business Park		SY3 0BW	43.79
First Catering	PO Box 14506	Tanworth		B77 9GF	38.78
Flitzaurice Primary School	Frome Road	Bradford on Avon		BA15 1LE	232.80
Fleet MPS	107 Fleet Street	London		EC4A 2AB	4,562.43
Fluid Branding Ltd	Trewhick	Brunei Business Park		PL25 4TJ	684.00
Fleecefield Primary School	Brettenham Road,	Edmonton,		IN18 2ES	490.00
Francis Postalls	74 Questor	Powdermill Lane		DA1 1EF	1,800.00
Freestyle Communications	Unit BA Beehive Lane Works	CHELMSFORD		CM2 9JY	150.00
Friends House (London) Hospit Ltd	Custom. No MCO8822	173 Euston Road,		NW1 2BJ	2,262.50
Furniture@Work	333 Bath Street	Glasgow			5.64
Garforth Childrens Centre	c/o Garforth Academy	Lidgett Lane		LS25 1JL	55.00
AA Landscapes	4 Ponthaugh	Tyne & Water		NE21 6LT	2,575.00

Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
Gateshead Council	Finance and ICT Clerk Centre		regent Street	GATESHEAD	M17 1EH	50.00
General Business Holdings Ltd	Unit 2, The Industrial Estate		Walham Road	Essex	CM3 3AW	95.68
Grand Connaught Rooms	61-65		Great Queen Street	London	WC2B 3DA	13,618.00
GSES	Alexander House, Thame Road		Haddenham Bucks		HP17 8BZ	230.40
General Environment Services Ltd	Alexander House		Thames Road	Haddenham	HP17 8BZ	153.60
GEZE UK Ltd	Blenheim Way		Fraddley Park	Lichfield	WS13 8SY	153.75
Gifford UK	17 19 Buckingham Palace Road		London		SW1W 8BT	706.92
Glenwood School	Rushbottom Lane		Bentley	Essex	SS7 4LW	11,333.32
Compass Healthcare	No 1 Swift Way, Bower Hill Ind Estate		Melksham		SN11 6GX	1,896.53
Granthams Ltd	Graphics House		Charnley Road	Blackpool	FY1 4PE	7,800.00
Graphic Office Supplies	244 Poplar High Street,		London		E14 0BB	543.55
Grays Thurrock Team Ministry	Grays Parish Office		The Church Hall	West Street	RM17 6LH	2,237.50
Graham Decorators	2 Ash Grove,		Kidderington, Yarn		TS15 9NQ	348.00
Green Recycling	Quarystile Industrial Park		Bates Road	dunmow	CM9 5FA	322.63
Greenworks Solutions Ltd	Unit 1 Warsop Trading Estate		Hever Road	Edenbridge	TN8 5LD	90.60
Growing Places						9,472.56
Guarantee Site Company Ltd	3 Woodbury Court, West Street,		Bere regis, Warcham	Dorset	BH20 7HJ	107.22
Guardian24	Bluechip Technologies Ltd		Unit 4, 9 Heron Avenue	Belfast	BT3 9LF	9.00
Hampshire County Council	The Castle		Witchester	Hampshire	PO15 6LL	1,574.07
Hampshire Mobile Creche	12 Stainer Way		Hedge End	Southampton	SO10 2XF	310.00
Harlow Council	Revenues and Benefits, Income De		CHC Centre, The Water Gardens	Essex	CM1 1PE	21,666.00
Haven Power Limited	Drew Power Station		Selby	North Yorkshire	YO8 8PH	1,775.50
Hays Specialist Recruitment Ltd	Hays House		St George's Square	Surrey	KT3 4IQ	853.85
Haymarket Publishing Service Ltd	Teddington Studios		Broom Road	Huddersfield	TF11 9BE	2,450.00
Hedge End Town Council						535.50
Hedge End Town Council	2000 Centre		St Johns Road	Hedge End	SO10 4AF	30.97
Hedge End Methodist Church	41 Upper Northam Road		Hedge End	Southampton	SO10 4EA	390.00
Helen Moyet						335.50
Hepscott Water Systems	Hepscott House		Coolips Lane	Morpeth	NE21 6JT	224.02
Hertfordshire County Council	SERCO cashiers		PO Box	HERTFORD	SG13 9BE	300.48
Hertfordshire Supply	SERCO -cashiers		P O Box 256	County Hall	SG13 9BE	497.79
Hills Waste Solution Ltd	Allesbury Court		High Street	Marlborough	SN8 1AA	165.17
Hilldene Community Association	Hilldene Centre		68 High Street	West End	SO30 3DU	179.32
Hike and community account						1,018.36
Holiday Inn Regents Park	Carburton Street			LONDON	RH8 7DQ	1,707.13
Holt Village Hall	Mrs J Hopkins		11, Great Park,	Wiltshire	BA14 5QP	88.00
Holts Farnborough Branch						1,165.00
Home Truths Ltd						45.00
Home James Taxis	5 Folly Lane North		Farnham	Surrey	GU9 0HU	287.00
Hound Parish Council	The Parish Office		22 Station Road	Netley Abbey	SO11 5AF	411.12
House of Commons	Accounts Receivable		Department of Resources	House of Common	NE3 5RN	3,318.57
HSSBC (DO)						202.62
HC Slingsby PLC	Driley Road		Baldon	Shirley	BD17 7LW	64.32
The Hub Hazlewell	318 Vicarage Road		Kings Heath	Birmingham	B14 7NH	89.07
LA 1M UK Chapter	Unit 10 Marlborough Business Cen		96 George Lane	South Woodford	E18 1AD	45.00
LA 1M Stationery com Ltd	Unit 2D Flush Mills		Westgate	Heckmondwike	WF16 6BN	300.00
Leaf Partnership Ltd	Swaffham Community Centre		The Campground	Swaffham	PE37 7BB	53.55
Identification Solutions	Harley Winney		Hampshire		RG27 8JQ	805.91
LA 1M UK Chapter	Unit 10 Marlborough Business Cen		96 George Lane	South Woodford	E18 1AD	540.00

Name of creditor	Address	Details of any security held by creditor		Date security given	Value of security (£)
		Amount of debt (£)			
Initial Washroom Solutions	PO Box 4975	Dudley	DY1 9FA	2021.14	
InterAct (Chelmsford) Ltd	Moulsham Mill	Chelmsford, Essex	CM2 7PX	16,114.30	
Investec Asset Finance PLC	Reading International Business	Park, Reading, Berkshire			
ITG Instructor Training Ltd	Suite 4B	Colchester	RG2 6AA	18,018.34	
Jack Joyce	84 Grove Road	London	CO4 9HB	968.40	
Jana-Janson	12 Stephen Court	Mitcham	CR4 1SB	300.00	
Jays Animal Encounters	Canbury Bank House	Darlington	SW19 6BD	330.95	
Jemma Gayda			DL2 3SL	175.00	
JHR Educational/Playground Basic	9 Prince William Road	Loughborough		61.20	
Jobstiz UK (This is Essex Jobs)	Langstone Technology Park	Leicestershire	LE11 5GU	274.80	
Job Laidler Ltd	Victoria Hall	Havant	PO9 1SA	4,000.00	
Jolly Babies, Music with Mumma a	81 Broadlees Park	Kingston Upon Thames	KT1 3DW	1,500.00	
J's Brown Cake It Special	9 Robin Close, Ingelby	Devizes	SN10 5JG	45.00	
JT Data and Web		Barwick, Stockton-on Tees	TS17 0TD	160.00	
Julie Riggs	30 Highbury Park	Wiltshire		437.50	
Kanga Crew	Kingston House	Newport Pagnell	BA12 9JF	1,298.00	
Katrice Horsley	Flat 2, Springfield Road	Kings Heath Birmingham	MK16 8NJ	585.40	
Kathryn Cornish	Oak Meadow Childrens Centre	Tewkesbury Ave	B14 7DU	440.40	
K C D Services Commercial and d	KCB Electrical Services	Wickford	PO15 6LL	199.35	
Katech Consultants Limited	44 Kingston Avenue	Essex	SS12 9SB	150.00	
Ruth Kennedy	16 Westward View	Brentwood	CM15 9HA	1,629.60	
Kensington & Chelsea	Hornton Street	Liverpool	L22 4BB	560.00	
Kerr & Noble		London	W8 7NX	1,875.00	
Key Resource Ltd	1 Salcombe Grove	Swindon		51.43	
Kings Park Primary School	Welsham	Wiltshire	SN12 7ED	7,751.00	
Kings House Conference Centre	King's Church	Manchester	M1 7HB	40.67	
Kingdom Security Ltd	12 Progress Park	Luton	M1 7HB	118.80	
KI (UK) Ltd	7 Canon Harnett Court,	Woburn Mill,	L24 9JU	10,638.48	
Knowsley Council	Borough Treasurer	Knowsley	MK12 5NF	172.46	
Konika Minolta Business Solution	Willax Gray Road	Essex	WC1R 4EH	6,995.14	
Lance Publishing Ltd	Act counts Office	Bath Road	SS14 3AR	1,072.28	
Leaping Frogs Kindergarten	The Chapel	Mere	NN16 8NL	60.00	
Leanne Buckfield			BA12 6DD	180.00	
Leeds City Council	Revenues and Benefits	LEEDS	LS2 8JR	8.45	
Lea Leonard	68 Trafalgar Road,	London	PE38 9RT	24.00	
Lincolnshire County Council	Education Psychology	PO Box 524	LN1 1GJ	283.95	
The Little Zoo				100.00	
Little Discoverers	West Norfolk School for Parents	Avenue King & Lynn	PE30 2NB	250.00	
Liverpool City Council	Childrens Centre Team	Dale Street	L2 2DH	289.50	
LEL Clearing Services Ltd	Laiceth House	ASHINGDON, ROCHFORD	SS4 3TB	3,370.15	
Local Government Association	Layden House	LONDON	CO4 9HB	156.00	
Lombard Technology Services	Lombard House The Waterfront	Ebtree	WOK 3BS	11,023.67	
London Borough of Enfield	CACFE, De Behun School	Southgate	N14 4AD	740.75	
Long Ridings Primary school	Long Ridings Avenue	Hutton	CA13 1DU	180.00	
Longmeads House Whittle	Longmeads House	Whittle	CA1 3LY	185.50	
LondonTech Training	10 Horton Square (Training Local	London	N1 5RT	354.00	
Longdown activity farm	Deerleap Lane, Ashurst,	Hampshire	SO40 7BH	171.50	
MA Business & Leisure	JESSES FARM	DINTON	SP35HN	10,900.60	

Name of Creditor	Address	Dubwich Road	Herne Hill	GLoucestershire	SE24 0PB	Amount of debt (£)	Details of any security held by creditor	Date security given	Value of security (£)
MA Education	St Jude's Church					1,920.00			
Mainstream Digital Ltd	Mainstream House	Gloucestershire			GL7 1XD	1,543.90			
Maldon District Council	Prices Road	Maldon Essex			CM9 5DH	50.00			
Maldon United Reformed Church						80.00			
Maldon E Essex Lifesteering Swim C	31 Fernlea Road	Burnham on Crouch			CM40 8EX	80.00			
Marks Farm Community Center	Dunstable Drive	Beantree			CM7 3LT	27.00			
Market Field School	School Road	Birtstead Market			CO7 7ET	3,166.67			
Matts cabs	Bridleway house	Shouldham lane			PE17 7BH	360.00			
Maxwell Winward LLP	Coutts & Co, 44, The Strand,	London			WC2R 0QS	3,089.02			
Marion McCambridge	19 Chepstow Place	Trowbridge			BA14 9TA	164.00			
Neil McClements						97.00			
Evelyn McKinstry	43 Rokely Avenue	Crouch End			N8 8NS	1,500.00			
Mister Cleaning Services Southa	Southampton	Unit 2 Calcut Mount			SO22 2BN	155.60			
Media Control (Europe) Ltd	Catesby Park	Eckersall Road			B38 8SE	318.00			
Meritas	Cullen Mill	49 Brantree Road			CM48 2DD	386.00			
Methwold Nursery School	39 Stoke Road	Methwold			IP26 4PE	857.00			
Metro Coaches (UK) Ltd	Unit B(1)	Lustrum Industrial Estate			TS18 2QQ	110.00			
Methwold Parish Council	C/O 5 WHITE PLOT ROAD	METHWOLD HYTHE THETFORD			IP26 4QP	92.00			
Michael Page Limited	Accounts Department	8 Bath Road			E4 9HX	2,415.00			
Michaela Martindale	30 Littlede Street	Kempston			MK42 8PH	51.00			
Microsoft						18.46			
Middlebrough Council	PO Box 2	Rede House			TS1 1LY	1,700.75			
Milled Arts Centre	Skew Street	Edmonton			N18 1PJ	235.00			
Milennium Catering	6 Vickery Close	Durleigh			TA6 7JU	60.00			
Mistley Norman KC	Furze Hill Village Hall	Mistley			CO11 1HS	6,186.67			
Mite Security Limited	15 Shenley Pavilions,	Chalkwell drive,			MK5 6LB	71.40			
MOD Digby						170.00			
Monumental Post Ltd	71 Gladstone Road	Watford, Herts			WD17 2BA	240.00			
Morgan Law	4 Floor Clareville House	26 27 Oxendon Street			SW1Y 4EL	67.50			
The Mount Pleasant Centre Ltd	1 A Mount Pleasant	Bredford on Avon			BA15 1SJ	420.00			
Moutham Lodge Methodist Church	Line Walk	Chelmsford			CM2 9NJ	150.00			
Mount Industries	Unit 3	Barton Park Industrial Estate			SO50 6AR	210.29			
Mr Bee's Family Centre	3 5 Hamburg Way	King's Lynn Norfolk			PE30 2ND	361.00			
Mu Enterprise Limited	Mary Sumner House	24 Turlon Street,			SW1P 3RB	835.00			
Musik With Mummy	39 Woodland Road	Patney			SN10 3RD	30.00			
Mary Ward House						8,662.00			
Maze8 Recruitment	Maze 8 Solutions Ltd	Suite 8, Millfield Business Centr			WF14 8ABG	10,419.92			
Moutham Mill	parkway	Chelmsford			CM2 7PX	78.00			
NetExtra Ltd	The Old Foundry	Long Mefford			B2 4JQ	1,380.00			
Nerums Ltd	Harlebone Business Centre				WYU 6LQ	1,250.00			
Neville Lovett Community School	Headteacher Nadine Powrie	St Anne's Grove, Fareham,			PO14 1JJ	91.50			
Newquest London Ltd	Observer House	Caxton Court			M11 3FF	1,998.00			
Newspaper Licensing Agency	Wellington Gate	Church Road				227.24			
Newquest Media Group (Acc Depart		South Wales Argus			NP20 3QN	1,046.00			
Speech and Language Therapy		Cardiff Rd Maesglas			CO4 5JR	40.00			
Norse Comm Services	280 Filers Lane	Northwich			NR6 6EQ	632.80			
Amy Nolan	14 Andover Road				OX10 6DB	300.00			
Northumbria University	Finance Director	3 Ellison Terrace			N10 3RD	1,173.60			
North East Essex	Speech and Language Department	Colchester Primary Care Center			CO4 5JR	547.11			

Name of Creditor	Address	Details of any security held by creditor	Date security given	Value of security (£)
AA Education	St. Jude's Church	Herne Hill		1,920.00
Mainstream Digital Ltd	Crescent Business Park Lane	GLoucestershire		1,543.90
Maldon District Council	Maldon Essex	CM9 5XZ		50.00
Maldon United Reformed Church	Burnham on Crouch	Essex		80.00
Maldon & Essex Lifesaving Swim C	Our stable Drive	Essex		27.00
Maris Farm Community Center	Bratree	Essex		3,166.97
Market Field School	Breasted Market	Colchester		360.00
Matts cabs	Shoultham Lane	Swaffham		3,089.02
Maxwell Winward LLP	Courts & Co 440 The Strand	London		164.00
Marlon McCambridge	19 Chepton Place	Trowbridge		97.00
Neil McClements	43 Rokeley Avenue	London		1,500.00
Devlyn McKinstry	Unit 2 Calcot Mount,	Gloucestershire		155.40
Minster Cleaning Services Souths	Southampton	Southampton		318.00
Media Control (Europe) Ltd	Careby Park	Birmingham		386.00
Meritas	Cullin Mill	Essex		857.00
Methwold Nursery School	39 Stoke Road	Norfolk		110.00
Metro Coaches (UK) Ltd	Unit 8(1)	Essex		92.00
Methwold Park Council	6/D 5 WHITE PLOT ROAD	Essex		2,415.00
Michael Page Limited	Accounts Department	Essex		51.00
Michaela Martindale	30 Littledeale Street	Essex		18.46
Microsoft	PO Box 2	Essex		1,700.75
Middlesbrough Council	Sheep Street	Essex		235.00
Millfield Arts Centre	6 Vickery Close	Essex		60.00
Millennium Catering	Furze Hill Village Hall	Essex		6,186.67
Mitley Norman KC	15 Shenley Gardens,	Essex		71.43
Mile Security Limited	Chalkwell Drive	Essex		170.00
MOD Digby	Warford, Herts	Essex		240.00
Monumental Post Ltd	71 Gladstone Road	Essex		67.50
Morgan Law	4 Floor Clareville House	Essex		420.00
The Mount Pleasant Centre Ltd	1 Mount Pleasant	Essex		150.00
Moultham Lodge Methodist Church	Line Walk	Essex		210.29
Mount Industries	Unit 3	Essex		361.00
Mr Bee's Family Centre	35 Hambro Way	Essex		835.00
Mu Enterprise Limited	Mary Summer House	Essex		30.00
Musk With Mummy	24 Tufon Street,	Essex		8,662.00
Mary Ward House	Patney	Essex		10,419.92
Maze8 Recruitment	Maze 8 Solutions Ltd	Essex		78.00
Moultham Mill	Moultham Mill	Essex		1,380.00
Neoxira Ltd	The Old Foundry	Essex		91.50
Natnum Ltd	Marylebone Business Centre	Essex		1,998.00
Neville Lovett Community School	Headteacher Nadine Powrie	Essex		227.24
Newsquest (London) Ltd	Observer House	Essex		1,046.00
Newsquest Licensing Agency	Wellington Gate	Essex		40.00
Newsquest Media Group/KCC Depart	Church Road	Essex		632.80
Speech and Language Therapy	South Wales Argus	Essex		300.00
Norse Comm Services	Colchester Primary Care Center	Essex		1,173.40
Any Nolan	280 Fiers Lane	Essex		547.11
Northumbria University	14 Andover Road	Essex		
Northumbria University	Finance Director	Essex		
North East Essex	Speech and Language Department	Essex		

Name of Creditor	Address	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
Northumberland County Council	County Hall		Northumberland	NE61 2EF		3,438,400
Norfolk County Council	County Hall		Norwich	NR1 2UG		12,488,100
Norse Eastern Ltd	280 Filers Lane		Norwich	NR6 6EQ		3,261,950
Northern Training Partnership	NTP House		Wansbeck Business Village	NE63 8AP		120,000
Northampton Borough Council	Volunteering Centre		Northampton	NN1 1JA		76,800
Npower	PO Box 209		Leeds	LS14 3WX		358,350
Npower (P9B54176720)	PO Box 209		Leeds	LS14 3WX		504,510
Oakpark Security Systems Ltd	Asset House		COLCHESTER	E14 9NN	Essex	199,840
Oakham Town Council	Victoria Hall		Rutland	LE15 6AH	Oakham	179,280
Occasional Creches	50 Nightingale Avenue		Frome	BA11 2JW		530,000
Office Angels Recruitment Consult	Finance Shared Service Center		Unit 2010 The Pavilions			2,207,620
Office Life	Unit 7		Cromwell Centre	CM8 3TH	Birmingham	1,272,480
Ofsted			Stepfield		Widham	220,000
PANT A POT						50,000
Panther Security Systems Ltd	Unit 10 Peartree Business Centre		COLCHESTER	CO3 0JN	Essex	3,046,900
Papworth Trust	Barnard Sunley Centre		Cambridge	CB23 3RG		72,816,990
Pat Parks	59 Hatfield Road		Forest Row		East Sussex	176,000
Parenting UK	Unit 431 Highgate Studios		London	NW18 5BY		176,000
Parenting UK	Unit 431 Highgate Studios		London	NW5 1TL		135,000
Park Hotel Management				NW5 1TL	London	560,000
Parc (Essex)	Great Nolley Country Park		Brathree	CM17 7FS	Essex	23,609,410
Park House Hotel	Park Street		Shifnal	TF11 9BA		1,760,000
Pat Gale Associates Ltd	9 The Green		Richmond	MK6 5NG	North Yorkshire	35,000
Premier Building Services	33		Meares Drive	SN5 9RJ	Wiltshire	756,520
Personatize	88 Newland Street		Widham	CM8 1AH	Essex	159,880
Pest Defence	44 Waterhouse Business Center		Cromer Way	CM1 2QE	Essex	312,000
Pestforce Beds & Hunts	27 Naylor Avenue		Kernston	MK42 7SG		54,000
Pewsey Vale School	Wilcot Road		Pewsey	SN9 5EW		664,450
PGL Travel Ltd	Albion Court		Penyard Lane	HR9 5GL		4,039,040
PHOENIX RISING	Brooklands		Kepnol	SN9 5JL	Herefordshire	45,000
PHS Group 447341	Block B		Western Industrial Estate	CA28PH1LY	Wiltshire	341,550
PHS Group 1797928	Block B		Western Industrial Estate	CA28PH1LY	Wiltshire	916,000
Rachel Pickett	The corner house CC		Corphilly			8,300
Riney Bowes Ltd	The Pinnacles		HARLOW	CH7 1XP	Essex	5,065,000
Anna Poyde	53 Westmende Road		Whitstable	CT5 1LW		300,000
Plymouth City Council	Community Leisure & Learning		PL1 2AA			572,000
Portkabin	New Lane		Huntington	YO32 9PT		8,665,400
Portsmouth Water	18 Oysth Close		Northampton			13,440
Portman Asset Finance Limited	40 New Road		Maldon	NN4 7DY	Essex	1,790,850
PPH Services	Accounts Dept		Century House	CA9 8QY		110,000
Pre School Learning Alliance (50	Trinity court		Broadlands	SW1H 0HA	CAMBRIDGE	45,670
Premier Inn(00)	Wain Road		Boreham	WY10 6JH		756,520
Premier Inn Chelmsford			Chelmsford	CM3 3HJ	Essex	150,000
Principal Hayley Group Limited						5,225,300
Prince of Wales Primary School	Salisbury Road		Middlesex	EN3 6HG		465,000
Pro Care Cleaning Management	Freshwar Managements Services LL		Reddills Farm	LU5 6HF	Dunstable, Beds	225,000
PRS For Music	79 13 Berners Street		London	W1T 3AB		4,084,350
Pyjama Drama	19 The Orchard		Seminon	BA14 6NN		260,000
Pyjama Publishing	24a, Tarran way north,		Worral	CH46 4UA		234,000

Name of Creditor	Address	MANCHESTER	B1 2HT	Details of any security held by creditor		Amount of debt (£)	Date security given	Value of security (£)
Radison Edwardian Hotels (Manche	Free Trade Hall	Peter Street				109 50		
RAF Digby						1,154 00		
Service Funds RAF Leeming						110 00		
RAF Linton						400 00		
RAF Northolt						360 00		
RAF Benson						2,022 23		
Ramsbury and Axford Link	20 Ashley Piece	Ramsbury	Wilt			30 00	SN8 2QE	
Real Baby Milk	Unit 8	Bodmin Business Centre	Bodmin			16 80	PL31 1AH	
Recognition Express Essex	8 Rose Way	Purdeys Industrial Estate	Essex			466 52	CO1 2TX	
Relate Portsmouth and District	32 Chaucer House	Isambard Brunel Road	Portsmouth			60 00	PO1 2DR	
Restaurant Associates	Parklands Courts, 24 Parkland,	Birmingham Great Park	Rubery,			166 50	B45 9PZ	
Richard Reeve Design Ltd	Pegholme	Wharfedale Business Centre	Ilidley Road			126 00	GL6 8GY	
Right Call Resourcing	The Dover House	108 High Street	Berkhamsted			3,844 54	HP4 2BL	
Riverside Primary School	Ferry Road	Hulbridge	Hockley			29 60	SS56ND	
R Lawrence Security	59 Chervell Drive	Great Ashby	Stewenage			25 00	SG1 6BD	
RMS Ltd	Thompson House	10 Styles Close	Sittingbourne Kent			106 48	ME10 3BF	
Rompa Ltd	Goyt Side Road	Chesterfield	Derbyshire			477 40	S40 2PH	
Roundbush Farm	Burnham Road	Mundon	TYN AND WEAR			10,500 00	CM9 6NP	
Roxwell Memorial Hall	The Street	Roxwell	Chelmsford			230 90	CM1 4PA	
Royal Exeter Hotel	Exeter Road		Wey			9,612 80	WY1 6BZ	
Royal Association for Deaf Peopl			BOURNEMOUTH			3,443 40		
Royal Borough of Greenwich	Education Early Years	151 Powds Street	Woolwich			262 66	SE18 6DF	
RRC International	27 37 St. George's Road	London				22 00	SW19 4DS	
Ryman Stationery						28 11		
Saffin Hygiene Supplies	11 Sandown Centre	White Horse Business Park				71 57	BA14 0XD	
Safety Masters	57 Horns Drive	Bownhams	Hamphshire			148 00	SO16 8AG	
Sellings Millennium Hall	Picotts Lane	Great Saling	Essex			8 00	CM75DW	
Sarah Clover C						129 50		
Somerset County Cricket Club	The County Ground	Taunton	Somerset			2,717 64	TA1 1JT	
Schools Direct	37 Avenue Road	Westcliff-on sea	Essex			476 40	SS0 7PJ	
Scottish Power (7702341023)	PO Box 4740	Worthing				1,681 92	BN11 9LT	
SENTRY HOME B BUSINESS SELF STOR	SENTRY HOUSE	GAVAN STREET	HAMPSHIRE			2,738 40	SO197TE	
Service funds RAF Benson Cheque						385 00		
Service Funds RAF Leuchars						1,000 00		
Seven Stars Agency Ltd	11 Palazzo	7 Water Street	Liverpool			396 20	L2 ORD	
Share	The Fryth	Basildon				22,138 66	SS14 2 RR	
Sheringham Nursery School	Sheringham Nursery Childrens	centre	Sheringham Avenue	London		1,850 00	E12 5PB	
SJM Carpets LLP	Maikern House	High St	Tisbury	SP3 6LP		1 412 94		
Shorefield School	114 Holland road	Clactonon Sea	Essex	CO15 6HF		2,666 16		
Sible Hedingham Parish Council	75 Swan Street	Sible Hedingham	Halstead	Essex		40 00	CO9 3HT	
Slemens Financial Service	Sefton Park	Bells Hill Stoke Poges	Buckinghamshire			2,499 85	SL2 4JS	
Signpost Inclusion	The Family Inclusion Resource	Base Langley Primary School,	Salisbury			340 00	B72 7DJ	
Sika						2,101 86		
Sita UK Limited	301 303 Parkway	Worle	Weston super Mare			2,679 95	B522 6WA	
Smart build & Maintenance	8 Church Road	Bulmer	Suffolk			105 74	CO10 7BH	
S McCormack Consultants Ltd	5 Coporation Oaks	Nottingham				8,783 15	NG3 4TY	
SMILEYARK KIDS						315 00		
Laura Smith						7 70		
SNC Maintenance Ltd	38 Sheppard Close,	Chippenham,	Wiltshire,			155 52	SN15 3FD	

Name of Creditor	Address	Details of any security held by creditor		Date security given	Value of security (£)
		Amount of debt (£)			
SNC Maintenance Ltd	38 Sheppard Close,	Chippenham,	Wiltshire,	SN15 3FD	155.52
Sodexo	Sodexo Ltd	Po Box 245	310 Broadway Salford	M50 2WH	750.00
Solihull Metropolitan Borough Ca	Income & Awards	PO Box 1761	Solihull	B91 9RR	1,889.64
Southern Water 20600092	Customer Services	Southern House	Yeoman Road	BN13 3NX	468.72
Southern Electric	SSE Payment Centre	P O Box 13	Havant	PO9 5JB	805.72
South Woodham Ferrers Village Ha	25 Hulbridge Road	South Woodham Ferrers	Chelmsford	CM3 9PL	18.00
Southbroom County Infants Schol	The Green	Devizes	Wiltshire	SN10 5AA	752.10
Southminster Memorial Hall	5 Burnham Road	Southminster	Essex	CM0 7EP	140.00
South East Security	Sentinel House,	6 Station Approach,	Hitchin,	SG4 9UW	1,253.81
Alys Ltd	t/a Spectrum Educational	Mackell Estate	London	E16 4SA	218.94
The Sportscoach Ltd	Hartham Park	Hartham Lane	Corsham	SN13 0RP	36.00
Sourgeons	Spurring on the young	74 Wellington Road,	Rushden Northants,	NN10 9TY	20.23
St Lukes Church	St Luke's Close	Hedge End	Southampton	SO30ZUS	182.58
Staples	PO BOX 732	Ghyll Industrial Estate	DOHCATER	DN3 1WR	264.79
Stanley Plastics Ltd	Units 47 Holmshush	Industrial Estate	Midhurst	BB4 6HH	168.17
Star Services Southern Ltd	Unit 12	Enterprise House	Salisbury	SP2 7LD	310.80
Stamps Direct Limited	22 Mason Road	Norwich	Wiltshire	NR6 6RF	139.20
Stack House	Woodborough	Pewsey	Wiltshire	SN9 5PH	312.00
St Barnabas Church Centre	High Street	Erdington	Birmingham	B23 6SY	50.00
Steeple Ashton Village Hall	Church Street	Steeple Ashton	Trowbridge	BA14 6EY	67.00
Steve Ball Business Account	Green Towers Community Centre	South Hall Edmington Green	Edmington	N9	200.00
Stifford Clays Social Club	Grainwell Street	Stifford Clays	Essex	RM16 2AP	54.00
St Johns Ambulance	Edwina Mountbatten House	63 York Street	LONDON	WC1R 4GB	1,166.40
St James Church Southbroom	Church office	Church walk	Devizes	SN10 3AA	197.00
St John the Baptist Church	7 Church Road	Locke Heath	Southampton	SO31 6LW	990.00
St Leonards & St Pauls	Chamberlayne Road	Bursledon	Southampton	SO31 8DT	450.00
St Lawrence Church Centre	51 Main Road	St. Lawrence Bay	Essex	CM0 7LY	72.00
Albon Stock					768.65
Stockton-on Tees	PO Box 410,	Kingway House	West Presinct	TS23 2VO	30,264.82
St Pancras Church	St Pancras Church	Hunterswood Lane	Billingham		
St Pauls Church	Loftin Way	Great Baddow	Plymouth	PL2 3QT	200.75
St Peter's Balacl Common	St Peter's House	Holly Lane			1,080.00
St Thomas of Canterbury Multi	Academy Trust T/A St Pauls RC	Primary School	Balsall Common	CV7 7EA	14.93
Studley Green Community Centre	1 Kensington Fields	Trowbridge	Wiltshire	TS22 5LU	400.00
Stuart Moore Painter & Decorator	12 Lawrence Road	Wittering	Billingham	BA14 9GB	180.00
Super Signers	6 Carndon Heights	Devize	Peterborough	PE8 6EN	1,915.50
Super Spreads Outside Catering	Specialists	Enfield Wdix	Lincoln	LN14 5JH	10.00
Supplies Team	K House,	Sheffield Business Park	The Clackhouse	BN2 7JY	72.34
Swadlow VC Infant & Nursery Sch	White Cross Road	Swadlow	Sheffield,	S9 1XU	72.34
Swindon Borough Council	Swindon Borough Council	Civic Offices, Eucld Street	Swindon	PE37 7RF	666.83
Tallowood Training Solutions	14 Tallowood Road,	Lower Charlton,	Shepton Mallet, Somerset,	SN1 12JH	1,088.43
Tatty Bumpkin				BA4 5QN	116.00
The Award Scheme Ltd	Unit 18/19	Stewartfield Industrial Estate	Edinburgh		450.00
TCS Services Ltd	The Childrens Society	Edward Rudolf house	Edinburgh	BH6 3RQ	1,524.00
Torrington Drive Community Assoc	New Hute Neighbourhood Centre	Leitchfield Road	London	WC1X 0JL	790.06
NCT Teesside	Treasurer	the Old Rectory	Knowsley	L26 1TT	4,997.00
Telford & Wrekin Council	Civic Offices	Coach Central	Yarm	TS15 9ES	15.00
Tending Reuse and Employment	Unit 2, The Oakwood Centre	Harwich Road	Strophshire	TF5 4HD	231.61
Tennison House Surgery	20 Merlyn Place	Chelmsford	Essex	CO169ND	30.00
Total Gas & Power	Bridge gate 55-57 High Street,	Redhill, Surrey		CM1 4HW	55.00
Thames Water Utilities Ltd	PO BOX 286	Swindon		RH1 1RX	2,308.26
				SN38 2BA	61.53

Name of creditor	Address	A/c no	3003152405	Details of any security held by creditor		Date security given	Value of security (£)
				Amount of debt (£)			
Total Gas & Power	Bridge gate, 55 57 High Street, PO BOX 286	Redhill, Surrey		RH1 10X		2,308 26	
Thames Water Utilities Ltd		Swindon		SN38 2RA		61 53	
THE ARC	21 ABBEY ROAD	GRIMSBY				825 00	
The Parish of Bursledon	OAK ROAD	BURSDLEDON		DN32 0ET		476 53	
The Learning Curve	UNIT 2 CHALLEYMEAD	BUSINESS PARK		SO318DT		450 00	
The Methodist Church	Chelmsford Circuit	Moulham Lodge		SN12 8BU	WILTSHIRE	200 00	
The Prince's Trust	Prince's Trust House	9 Eldon Street		CM2 9NJ	Chelmsford	180 00	
The SNAP Centre	Pastoral Way	Worley		EX2M 7LS		50,000 00	
All Saints Academy	Wretton Road	Stoke Ferry		CM14 5NF	Essex	4,570 83	
Thistle City Barbican hotel	CENTRAL STREET	CLERKENWAL		PE33 9QJ		277 92	
Three Rivers Golf & Country Club	Stow Road	Cold Norton, Purleigh		EC1V 8DS		540 00	
Thitwood School	Stades Lane	Galleywood		CM3 6RR	Essex	2,700 00	
Thurrock Council	Financial Services, PO Box No. 1			CM2 8RW		198 00	
Tiger Monkey UK Ltd	The Studio	Civic Offices, New Road		THURROCK		1,483 11	
TILTINGHAM VILLAGE HALL		30 Primrose Avenue				250 00	
Tiplady Project Services Limited	Grove House					11 25	
TITCHFIELD PARISH ROOM	Mrs A Rollett	10b Mayord Walk		Pontefract	WEST YORKSHIRE	235 00	
Total Gas & Power 3004200826		Non Treasurer		8 Rosedale Close	Titchfield, Fareham,	240 00	
Total Gas & Power 3004140034		Roehampton Youth Club		SW15 4JE	London	351 38	
Total Gas & Power (3004176076)		33 35 Danebury Avenue		SW15 4DQ	London	33 64	
Total Gas & Power 3004153867		St Peters Church Hall		SW17 7BU	London	647 42	
Transformations Learning Centre	George Shearing Youth Centre	Esse Road		SW11 2TF		163 57	
Trowbridge Arts	Abber Bilbels	81 Ferney Road		EN4 8LB	Herts	360 00	
TTS Group	BA14 Culture Town Hall	Market St		BA14 8EQ		800 00	
TTS Group Ltd	Unit 1, Park Lane Business Park	Kirkby in Ashfield		NG17 9GU	Nottinghamshire	2,174 37	
Turvey Village Hall	High Street	Turvey		NG17 9GU	Nottinghamshire	5,606 04	
TV Licensing	Fairways House	Mouth Pleasant Road		MK43 8DB		20 00	
The Utility Warehouse	NetworkHQ	333 Edgware road		BS598 1TL	Bristol	145 50	
The Utility Warehouse (6357289)	NetworkHQ	333 Edgware road		SO14 0QB	Southampton	73 20	
Voluntary Action Camden	293 299, Kentish Town Road,	London		NW9 6TD		1,091 36	
Veolia Environmental Services	Veolia House	8th Floor 210		NW9 6TD	London	65 97	
Viking Direct	Tolwell Road	Leicester		NW22TJ	London	72 25	
Virtual College	MARSEL HOUSE	STEPHENSONS WAY		N1 9JY	London	12 04	
Virgin Media Business	Flint 8ishops LLP	St Michaels Court		LE4 1BR	LEICESTER	184 48	
Virgin Media (242747102)	2 Purley Way	Wandsworth Professional		LS298DD		2,019 60	
Waddone	Wandsworth Council	Wandsworth Professional		DE13HQ	Derby	866 21	
Wandsworth Community Transport	1b Yikon Road	Wandsworth Professional		SW1P 3JA	Surrey	52 829 69	
Wellside Cottage	HOOK LANE	WARSASH		SW17 0AQ	London	1,620 00	
West End Parish School	The Regional Partnership Centre	Unit 20		SW12 9PZ		6,123 84	
West Midlands LGA	Unit 20	Wandsworth Professional		SO319HH	HANTS	1,533 00	
Wessex Water	2 The Hide Market	Wandsworth Professional				500 00	
Westbury Youth Centre	Eden Vale Road	Wandsworth Professional		NET 8XS	BIRMINGHAM	210 92	
West End Baptist Church Westbury	48 Stormore	Wandsworth Professional		NG12 3GZ	Surrey	189 74	
West End Chapel	St Anne's Grove	Wandsworth Professional		B52 0BH	Bristol	3,424 15	
West Maldon Community Centre	Sunbury Way	Wandsworth Professional		BA13 3NY	Wiltshire	108 00	
WPP security	unit 8 oakland farm estate	Wandsworth Professional		BA13 4BH	Wiltshire	540 00	
		Wandsworth Professional		PO14 1JX	Hants	360 00	
		Wandsworth Professional		CM9 6YH	Essex	37 50	
		Wandsworth Professional		CM4 9RS	ESSEX	213 60	

Name of Creditor	Address	County	Amount of debt (£)	Details of any security held by creditor		Date security given	Value of security (£)
WFP security	unit 8 Oakland Farm Estate	Essex		CA4 9RS			213 60
White Horse Windows	Westbury	Wiltshire		BA13 3JG			120 00
Wiltshire Council	Trowbridge	Wiltshire		BA14 4DS			40,260 45
Wiltshire Water/Griff Environment	Grnt Environmental Limited	Devizes,		SN10 3EW			177 96
Wiltshire Youth Development Serv	Bradford on Avon Youth Developme	Bradford on Avon		BA15 1LT			738 00
Wiltshire Friendly Society Limit	Holloway House Epsom Square	Wiltshire		BA14 0XG			13,656 77
Wiltshire College	College Road	Trowbridge		BA14 0ES			171 14
Wiltshire Citizens Advice	1 Mill Street	Wiltshire					428 61
Andrew Wilson	Nutgrove Villa	Huyton		L36 6AN			281 60
Wilbury Primary School	Wilbury Way	Edmonton		N18 1DE			165 00
Woodborough Parish Room Manage	Church Road	Pewsey		Wiltshire			13 00
Woodys taxi	23 Highfield avenue	Norfolk		PE37 7PS			528 00
Wpan-Charnelton Ltd	30 Gresse Street	London		W1T 1QR			2,614 20
Writtle Community Association	Longmeads Drive,	Writtle,		CM1 3LY			159 00
W V Howe Limited	Kings Norton Business Ctr	Birmingham		B30 3HP			61 20
Wycheaon District Council	Queen Elizabeth Drive	Pershore		WR10 1PT			330 00
Alison Saleh							103 40
Angela Caley	7 Woodward close,	Norfolk,		PE33 0DE			155 46
ANGELA BARDELL	Harfequin Childrens Centre	Essex		CM8 1NA			4,051 05
Neil Bortoft. RAF FLOAT A/C							150 00
Ben Chisanga							25 80
Carol Chapman. RAF FLOAT A/C							279 00
Chantelle Kingsley							136 19
Claire Maynard							73 08
John Cook							120 00
Caroline Cozzi	54 Foster Road, Kempston,	Bedfordshire,		MK42 8BU			1,000 00
Darran Harrington							55 84
Jenni Davis. RAF Float a/c							652 79
Helen Forshaw (float a/c)							44 80
Richard Gordon (RAF FLOAT)							1 677 37
Maria Jackson							4 80
Catherine Jardean							26 31
Jayne Walton							6 00
Anita Johnson							115 04
Lisa Allen	79 Holly Field	Essex		CM19 4NB			27 80
Lynne Ashcroft	Hewson House	Brigg			North Lincolnshire		239 90
MIRREN HUNTER							188 10
Allan Richardson							147 00
Simon Strang PETTYCASH	8 Barnetts Field	Chichester		PO20 3UD	West Sussex		500 00
Gillian Thomas. RAF Float a/c							910 97
Lorna Uphill							24 00
James Wilson. RAF FLOAT A/C							150 00
Sophie Gover	Minerva centre						25 00
Yes 2 Solutions	K House	Sheffield		S9 1XU			1,432 62
Yorkshire Purchasing Organisation	41 Industrial Park	WAKEFIELD		W1W 7PA			256 72
Yorkshire Water	Po Box 52	Bradford					1,793 05
Youth Options Centre Ltd	The HUB	Bishopstoke Road		SO50 6LA			10 32
Yvonne Au	11 Bezaconfield Villas	East Sussex		Bn1 6HA			500 00
Zed One Technology Services Ltd	21 House	Kingston Upon Thames		Surrey KT1 1GZ			1,578 05
Norfolk & Suffolk Boiler Services							4,534 00

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ABN MEDIA	NORTHCLIFFE HOUSE	2 DERRY STREET	KENSINGTON	WB 5TT	1,680.00
3663 DO	Lungley Road South	Salford	Manchester	M6 6TZ	7,777.46
AA Electrical Services	10G Severnside way,	Orpington,	Kent	BR5 3AE	84.00
Adair Paxton	Sanderson House	22 Station Road	Horsforth	LS18 9NT	69.30
A handy man 4 hire	Centrelime building services ltd	79 81 high street	Leeds	WV7 3JA	80.00
Alre Valley Tree Consultancy Ltd	The Old Smithy	Lee Lane East	Leeds	LS18 9RE	2,775.00
Lincolnshire County Council	All Saints Community Primary	Mere Road	Lincoln	LN5 9NX	46.87
Ams Industries UK Ltd	5th Floor West World	West Gate	London	W5 1DT	216.00
AWS International	Unit A-D	Lodge Lane Industrial estate	Tuford	NG22 0HP	162.00
Andrew Balmer Property	Maintenance	Simon Buxit The Beacon	Community Support & Families Cen		2,180.00
Apple and Orange	20 OLD DOVER ROAD	Blackheath		SE3 7BT	63.94
Appliance Management Portfolio	Sandway Business Centre	Shannon Street	Leeds	LS9 8SS	84.00
AQUAD (TYNE AND WEAR)	6 FARADAY CLOSE	WASHINGTON	TYNE AND WEAR	NE38 8QJ	21.35
Asco Educational Supplies Ltd	Asco House	19 Lockwood Way	LEEDS	LS11 5TH	12.58
Ashford Borough Council	Civil Centre	Tannery Lane	Ashford	TN23 1PL	205.78
Barnardos	Tanners Lane	Barkingside	Ilford	IG6 1QG	200.00
Beaver Community Trust Ltd	The Willow Centre	Brookfield Road	Ashford	TN23 4EY	474.60
Benson Butchers	42 High street	Benson	Oxon		339.51
London Borough Bexley	Civic Offices	Broadway	Bexleyheath	DA6 7LB	160.00
Big Life Families Ltd	Biffa Waste Services Ltd,	Coronation Road,	Cresser,	HP12 3TZ	839.89
Blue Arrow	1A Farmer Road	Longlight	Manchester	M13 0QX	255.26
BNP PARIBAS LEASING SOLUTIONS	800 The Boulevard	Capability Green	Luton	LU1 3BA	3,960.85
Braintree District Council	Northern Cross,	Basing View	Basingstoke	RG23 4HL	20,611.93
Brant Road Surgery	Causeway House	Bocking End	Essex	CM7 9HB	3,073.26
Bretsa Ltd	291 Grant Road	Lincoln		LN5 9AB	35.00
British Gas (400758138)	Thames House	3 Wellington Street	London	SE18 6NY	2,894.91
British Gas	A3885449	Po box no 254, Camberley,	Surrey	GU15 3YH	594.88
Bright Beginnings Child Agen Ltd	PO BOX 254	CAMBERLEY	SURREY	GU15 3WA	10,734.33
BS Project Services Ltd	York Eco Business Centre	Amy Johnson Way	York,	YO30 4AG	147.50
Butler Sale Technologies UK Ltd	Clarence House	134 Hatfield Road	Herts	AL1 4UB	211.74
Buzz Supplies Limited	5th Floor West World	West Gate	London	W5 1DT	72.00
Capita EMA Receipts Accounts	The Catering Village	Marks Hall Lane	Essex	CM6 1RT	2,315.98
Mr R Case	59 Devon Way	Huyton	Merseyside	L36 1TR	144.00
Cathedral Leasing Limited	300 Relay Point	Relay Drive	Staffordshire	B77 9PA	255.00
Ceksan Education	800 The Boulevard,	Capability Green,	Luton, Beds	LU1 3BA	3.74
Cheeky Discounts/Marketing	58 The Street	Kennington	Ashford	TN24 9HD	441.60
Churchill Contract Services	Unit 1	40 Coldharbour lane	Herts	AL5 4UN	60.00
City Link	Woodlands Park	Ashton Road	Newton le Willows	WA12 0HF	354.73
Classic Glass and Dishwashing Sy	Classic House	Roebeck Way	Knowhill	JMK5 BWH	1,590.86
Class Office Equipment Ltd	Unit 713a, Street 3,	Thorp Arch Estate	Wetherby	LS23 7PY	171.43
Coach House Construction	12 Starbeck Mews	Sandyford	Newcastle upon Tyne	NE2 1LG	106.45
Community Playthings	Derrell	Brightling Road	ROBERTSDRIDGE	TN22 5DR	2,862.00
Completely Care Recruitment	Simplicity	The Carlton Suite	Vantage Point Mitcheldean	GL17 0DD	20,521.24
Corona Energy (Peterborough)	(20406407)	Edward Hyde Building	38 Clarendon Road	WD17 1JW	9,443.71
Cory	11 Empire Business Park	Parcel Terrace	Derby	DE1 1LY	12,101.93
Crafty Cracodiles Ltd	Bermuda Road,	Ransomes Europark,	Ipswich,	IP3 9RJ	3.00
Criminal Records Agency	Camdunish House	Lakypur Court	Staffordshire	ST18 0PX	4,302.00
Croft Carpets	5-6 High Street	Lincoln		LN5 8BG	770.00

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De Brus Marketing Services Ltd	Edu care, Crown House,		Warwickshire,		
Direct Child Care	Duchfour Drive		Inverness		
Derby City Council	Saxon House		Heritage Gate		
Dinky Bugz Dance Classes	Sarlena Watkins		Frisky Street		
Direct Boot & Shoe Supplies Ltd	5 Lumina Way		Shawbirch Telford		
Direct Recruitment	25 Collingwood Street		Enfield		
Dr Johnson	Krieger Lane		Newcastle Upon Tyne		
Dr G R Allen & Partners	Wellside Medical Centre		22 Wesley Gardens Codsall		
Dunston Appliance Centre Ltd	1 Mariet Lane		3 Burton Road		
Early Years Resources	Unit 26, Wheel Forge Way		Dunston		
Early Years Direct	Building 2		Ashburton Road West		
Early Years Book Company	Rollesby Road		Aston Down Industrial Estate		
ESPO Eastern Shires Purchasing	Barnsdale Way		Hardwick Industrial Estate		
Eastern Facilities Management So	Constantine House		Grove Park		
Eduone Ltd	Cider House		5 Constantine Road		
Enterprise rent a-car	EASTLANDS COURT		Suppers Road		
Essex County Council	Shared Services PO Box 4		WADE ROAD BASINGSTOKE		
Essex Cares	Essex County Council, Essex Shar		County Hall		
EVPS Early Years & Primary Serv	Early Years & Primary Service Lt		Income Team, PO Box 4, County Ha		
Fine Solutions	Unit 10		105 St George Terrace		
Flowrite Plumbing Services LTD	20 St Paul's Wood Hill		Manvers Business Park		
Full Circle Catering	MANFIELD BUSINESS CENTRE		St Paul's Cray Orpington		
Gas Kitchen Services Limited	Catering Equipment Specialists		38 Woodlands Avenue		
Gateshead Council	Finance & IT		Civic Centre		
Gemini Design & Signs	Unit 1, Charnelton House		Dukeway, Team Valley Trading		
Geoff The Gardener	18 West Bank Road		Allestree		
Gerald Langley Ltd	828 Ormston Road		Alton		
Global Payments	51 De Montfort Street		Leicester		
Gompels Healthcare Ltd	No 1 Swift Way		Bowerhill Ind Est		
Graphic Office Supplies	Unit 8		The ID Centre		
Greenwich Council	Culture and Community Services		Building Cleaning Birchmere Bus		
Greendale Consult Ltd TA Times	Glen		Greendale House		
GS Plus	Bichmere Business Site		LINCOLN		
Hartsholme Academy	GARRINGTON DRIVE		Wendover		
Hawthorn Gardening	34 Tring Road		unit12 13		
Haymarket	250 Euston Road		London		
Hays Specialist Recruitment Ltd	School Road, Rowledge,		Farnham,		
Hampshire County Council	111 Kingnorth Road		Ashford		
Helpful Hands Cleaning Services	SERCO cashiers		PO Box		
Hertfordshire County Council	SERCO Cashiers		P O Box 256		
Hertfordshire Supplies	Whinfield Way		Highfield		
Highfield Community Primary Scho					
H5BC (DB)					
ILSH Media Ltd	Recruitment Now		96 98 Derby Road		
Insect Lore Europe	Unit 11 Indian Queens		Trading Estate		
Initial Washroom Hygiene	PO Box 4975		Dudley		
JBK Cleaning Services	9 Hesleyside		Ashington		
JDH Landscapes	Romany Tan		Wing Road		
Wizard Staff/Bibby Factors	2nd Floor The Woodlands		1 Frances Way, Grove Park		
			Enderby Leicester		

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		Amount of debt (£)	Value of security (£)		
De Brus Marketing Services Ltd	Edu care, Crown House, Douchfou Drive	33 Warwick street,Leamington Spa	Warwickshire,	CY22 5JX	9.00
Direct Child Care	Saxon House	Inverness		IV3 5EB	74.77
Derby City Council	Heritage Gate	Flinty Street	Derby, Derbyshire	DE1 1ANN	10,056.13
Dimity Bug Dance Classes	Serena Watkins	40 McCormick Drive	Shawburch, Telford	TF1 3LZ	210.00
Direct Boot & Shoe Supplies Ltd	5 Lurnina Way	Great Cambridge Road	Enfield	EN1 1FS	356.51
Direct Recruitment	25 Collingwood Street	Newcastle Upon Tyne		NE1 1JE	129.60
Dr Johnson	Keeper Lane	22 Wesley Gardens, Codsall	Wolverhampton		225.00
Dr G R Allen & Partners	Wellside Medical Centre	3 Burton Road	Derby	DE1 1TH	40.00
Dunston Appliance Centre Ltd	1 Market Lane	Dunston	Gateshead	NE11 9NX	15.00
Early Years Resources	Unit 26, Wheel Forge Way	Ashburton Road West	TRAFFORD PARK	M17 1EH	615.35
Early Years Direct	Building 2	Aston Down Industrial Estate	Winchingham Road	GL6 8GA	120.00
Early Years Book Company	Rollsby Road	Hardwick Industrial Estate	Hardwick Industrial Estate	PE30 4LS	118.00
ESPO Eastern Shires Purchasing	Barnsdale Way	Grove Park	Enderby	LE19 1ES	1,467.42
Eastern Facilities Management So	Constantine House	5 Constantine Road	Ipswich	IP1 2DH	1 197.37
Edzane Ltd	Clider House	Supers Road,		EN6 4RY	549.17
Enterprise rent a car	EASTLANDS COURT	WADE ROAD BASINGSTOKE	HAMPSHIRE	RG24BPL	3,141.93
Essex County Council	Shared Services PO Box 4	County Hall	Chelmsford	CM1 1JZ	120.00
Essex Cares	Essex County Council, Essex Shar	Income Team, PO Box 4, County Ha	Chelmsford	CM1 1JZ	493.51
EYPS Early Years & Primary Servi	Early Years & Primary Service Lt	105 St George Terrace	Newcastle Upon Tyne	NE2 2DN	4,379.24
Fine Solutions	Unit 10	Manvers Business Park	Jesmond		77.88
Flourice Plumbing Services LTD	20 St Paul's Wood Hill	St Paul's Cray Drillington	Kent	BR5 2SY	438.00
Full Circle Catering	MANFIELD BUSINESS CENTRE	ASHFIELD AVENUE	NOTTINGHAMSHIRE	NG18 2AE	1,970.69
Gas Kitchen Services Limited	Catering Equipment Specialists	38 Woodlands Avenue	Woodley	RG5 3HJ	272.87
Gateshead Council	Finance & IT	Cevik Centre	Regent Street	NE1 1HH	466.07
Gemini Design & Signs	Unit 1, Charnelton House	Dukesway/Team Valley Trading	Gateshead	NE11 0PZ	250.00
Geoff The Gardener	18 West Bank Road	Allestree	Tyne and Wear	DE22 2FX	38.00
Gerald Langley Ltd	828 Ormston Road	Alleton	Derby	DE24 9AA	420.86
Global Payments	51 De Montfort Street	Leicester		78B	2,834.33
Gompels Healthcare Ltd	No 1 Swift Way	Bowerhill Ind Est	MELKSHAM	SN12 6GX	3,440.43
Graphic Office Supplies	Unit 8	The 10 Centre	Barking	IG11 0DR	639.55
Greenwich Council	Culture and Community Services	Building Cleaning, Birchmere Bus	Thamesmead	SE28 8BF	800.00
Greendale Consult Ltd TA Thries	Oxon	Greendale House	Oxfordshire	OX15 4BG	2,364.86
GS Plus	Birchmere Business Site		London	SE28 8BF	2,600.12
Hartshorne Academy	CARRINGTON DRIVE	LINCOLN		LN6 0DE	8,144.49
Hawthorn Gardening	34 Tring Road	Wendover	Bucks	HP22 6NT	120.00
Haymarket	Unit12 13	Cranleigh Gardens Industrial Est	Southall	UB1 2DB	736.57
Hays Specialist Recruitment Ltd	250 Euston Road	London		NW1 2AF	19,311.97
Hampshire County Council	School Road,Rowledge,	Farnham,		GU10 4BW	70.33
Helpful Hands Cleaning Services	111 Kings orth Road	Ashford	Kent	TN23 6HZ	597.30
Hertfordshire County Council	SERCO cashiers	PO Box	HERTFORD	SG13 9BE	128.68
Hertfordshire Supplies	SERCO Cashiers	P O Box 256	County Hall	SG13 9BE	413.92
Highfield Community Primary Scho	Whinfield Way	Highfield	Tyne & Wear	NE39 2JE	97.50
HSCB (DD)					762.52
ILSH Media Ltd	Recruitment Now	96-98 Derby Road	Nottingham	NG1 5FD	343.20
Insect Lore Europe	Unit 11 Indian Queens	Trading Estate	Warren Road,Indian Queens	TR9 6TL	16.94
Initial Washroom Hygiene	PO Box 4675	Dudley	Cornwall	DY11 9FA	277.42
J&K Cleaning Services	9 Hesleyside	Ashington	Northumberland	NE63 9QR	160.00
JDH Landscapes	Romany T an	Wing Road	Cumbria	LU7 0LF	380.00
Wizard Staff/Bibby Factors	2nd Floor, The Woodlands	1 Frances Way, Grove Park	Enderby, Leicester	LE19 1SH	18,062.28

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Wizard Staff/Bibby Factors	2nd Floor, The Woodlands	1 Frances Way, Grove Park	Enderby, Lekester		18,002.28
Kerr & Noble	130 North Street		Hornchurch		194.07
Kidstaff	Admell 2109				
Knowsley Council	Borough Treasurer				
Leeds City Council	Revenues and Benefits	Municipal Buildings	Essex		2,846.98
Leeds City Council (Catering - O	Revenues and Benefits	PO Box 60	Knowsley		774.53
Leeds Wortley Roofing	8 Whisewright Close	PO Box 60	LEEDS		21,614.34
Legal Recoveries & Collections L	10 George Street				5,801.92
LEL Cleaning Services Ltd	Lakceith House				845.00
Local World Limited	50 St George Street				4,091.61
London Borough of Newham	Newham Dockside				1,353.45
Lord Street Community Nursery &	Lord Street				380.00
Mackets Parents Group	C/O Halewood Childrens Centre				724.50
Mathmos Ltd	Unit 4				800.25
Marlson Group Ltd	Merlin House				8.00
Emily McDonough	45 Teddler Place				703.20
Middlebrough Council	Director of Resources				60.00
Middlebrough College	51 33 Queen Street				71.00
Ministry of Defence	Dock Street				350.00
Moray & Nairn Newspapers	Accounts Department				194.40
Nabbits UK	33 Climax Works				670.00
A Naylor Kitchens and Bathrooms	21 Plains Field				2,220.01
NCB Garden	11				310.80
Hope Education	Gregory Street				120.00
New Beverly Community School	Bismack Drive				320.00
Newsquest Media Group Ltd	South Wales argus				107.98
Nexus Tec Ltd	Nexus Tec Ltd				160.00
Nisbets	Fourth Way				4,072.38
Northern Hygiene Limited	31 BOLLHOPE DRIVE				98.78
NRP Foods	Met McCraig				35.00
Oxfordshire County Council	Income Team				2,419.89
Parlip UK	1 Northumberland Avenue				115.39
Parkhead Community Primary School	Blaydon day care,				1,204.61
PAT IT	2 Denton Lane				296.40
Peterborough City Council	Town Hall				492.00
PHS Group plc	Western Industrial Estate				50.00
PHS Allicar	The Quadrant				180.00
Portakabin	New Lane				2,057.12
Powers Hall Infant School	Spa Road				96.80
POWWOW	4050 Chancellor Court,				150.00
PPA Education	2 5 Benjamin Street				1,553.38
Protocol Education	40-43 Chancery Lane				814.65
Quality Service Recruitment Ltd	Recruitment House				1,595.98
Reed Specialist Recruitment Ltd	California				21.00
Reich UK Ltd	Reich House				559.24
Reich Capital non DD	Reich House				411.80
Richmond Medical Centre	Reich House				3,140.79
	Reich House				1,197.60
	Reich House				216.00
	Reich House				3,405.37
	Reich House				2,572.32
	Reich House				90.00



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Right Call Resourcing	The Dover House	108 High Street	Berkhamsted	Herts	HP4 2BL			3,021.88
Royal Borough of Greenwich	Education Early Years	151 Powis Street	Woolwich	London	SE18 6DF			4,858.22
Saffrey Champness	Lon House	Red Lion Street	LONDON		WC1R 4GB			12,000.00
Randstad Education (Select Educ)	Accounts department	Regent Court	LUTON	Beds	LU4 8SB			4,360.50
Sense Toys	13 Barnsbury Terrace		LONDON		N1 1JH			142.44
S L Buist	Simon Buist	11 Coquet Way Warkworth			NE65 8TY			3,433.41
Sheaford Medical Group	Riverside Surgery	47 Boston Road	Sheaford	Lines	NG34 7HD			55.00
Solutions for Childcare Limited	22 Eastfield Road,	Whittlesley,	Carbs,		PE7 1SH			1,343.57
Solutions Recruitment	Yorkshire Chambers	112 114	Pilgrim Street	Newcastle Upon Tyne	NE1 6SQ			3,099.60
Southern Electric	PO Box 514	Bangstoke			RG21 8WS			1,055.62
Staples	PO BOX 732		DO NCAS TER		DN3 1WR			478.98
Stockton-on Tees	PO Box 410	KINGSWAY HOUSE	WEST PRECINCT	BILLINGHAM	TS22 2YD			8,180.74
Streamline Merchant Services	Gateshead Card Centre	Victory House	Fifth Avenue	Gateshead	NE11 0EL			4,338.87
Supply Desk	Sir Wilfrid Newton House	2nd Floor Thorncliffe Park	Chapeltown	Sheffield	S35 2PH			1,600.65
Supplies team	K House	Sheffield Business Park	Europa Link	Sheffield	S9 1XU			651.91
Synarbor Education (Supply Desk)	Sir Wilfrid Newton House	2nd Floor Thorncliffe Park	Chapeltown	Sheffield	S35 2PH			750.00
Templars Primary & Nursery School	Cressing Road	WITHAM	Essex		CM8 2NJ			1,571.80
Terry Baker Electrical Contracto	130a Godinton Road	Ashford	Kent		TN23 1LJ			42.00
The Consortium	Hammond Way	Trowbridge	Wiltshire		BA14 8RR			22,836.16
The Gmston Surgery	212 Gmston Road	Derby			DE23 8JX			25.00
The Education Network Limited	Meriden Hall	Main Road	Meriden	Coventry	CV7 7PT			100.37
Tigelly Childcare Berkshire	17 Ray Lea Road	Maidenhead	Berkshire		SL6 8QP			724.50
Tinkles Childcare Yorkshire	176 Walton Park	Parnall	Harrgate	North Yorkshire	HG3 1RJ			2,067.00
Tinkles Childcare Herts & Bucks	Suites 5 & 11	Suffolk House	The Green Woburn Green	Buckinghamshire	HP10 0EU			2,892.81
Torrington Drive	TDLA	New Hulte Neighbourhood CenterHa	Knowsley	Halewood	L26 1TT			1,839.75
Travis Perkins	Maldon Road	Witham	Essex		CM8 2AA			106.80
TTS Group Ltd	Unit 1 Park Lane Industrial Es	Park Lane	KIRBY IN ASHFIELD		NG17 9LE			3,153.45
Upson Downs Ltd	13 Claro Court Business	Centre, Claro Road,	Harrgate, North Yorkshire,		HG1 4BA			144.00
WESCO UK	Unit 20	Manvers Business Park	COTGRAVE, NOTTINGHAM		NG12 3GZ			1,213.68
West Mercier Supply	Holworth Park	Oxon Business Park	Shrewsbury		SY3 5HJ			120.40
Wittering Primary School	CHURCH ROAD	WITTERING	PETERBOROUGH		PE3 6AF			320.00
The Woodlands Farm Trust	331 Shooters Hill Welling	Kent			DA16 3RP			40.00
Worldpay	Victory House	Fifth Avenue	Gateshead		NE11 0EL			174.01
Diane Medd	24 Falconberg Way	Yarm	Stockton-on Tees		TS15 9QN			83.55
Xentrall Shared Service	PO Box 877	Stockton-on Tees			TS19 1JA			3,987.69
Julie Aldridge								13.55
Oshra Murphy								20.04
Sharon Thompson								81.68
Yorkshire Purchasing Organisatio	41 Industrial Estate	WAKEFIELD	W Yorkshire		WF2 0XE			107.66
Yorkshire Water 514218800015041	PO Box 52		Bradford		BD3 7YD			946.42
Yorkshire Cleaning Supplies Ltd	Unit 7d	Easton Way	Catterick	N Yorkshire	DL9 4GA			954.00
Z1 Technology Services Limited	Z1 House	Kingsmill Business Park	Chapel Mill Road	Kingston Upon Thames, Surrey	KT1 3GZ			13,986.00
Zebdee's Lunch Box	Unit 5	Stone Cross Business Centre	Lewes Road	Laughton, East Sussex	BN8 6BN			2,088.60
Zoopla LTD	Terwood Garden Centre	Belisayke Road	Larbert		FK5 4EG			112.80
Allen Lane Recruitment	H5BC Invoice Financing	Pancombe Road	Worthing		BN11 2BW			13,843.20
Bluefly Insurance Service	Stephenson House	7 10 The Grove	Grausand	Kent	DA12 1DU			545.70
BNP Paribas Leasing Solution	Northern Cross,	Basing View	Basingstoke	Hampshire	RG21 4HL			38,046.26
Bates Wells & Bratthwaite	2 6 Cannon St	London			EC4M 6YH			720.00
Complet Software	Time Business Centre	1 Watervale Way	Baby	Doncaster, South Yorkshire	DN4 5JP			2,196.00

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Criminal Records Agency	Cawendish House	Lakhpur Court	Staffordshire Technology Park	Stafford, Staffordshire	ST18 0PX		1,988 00		
Veredus	PO Box 212	Fawcett Industrial Estate	Darlington		DL1 9HN		16,560 00		
PHS Daashred 4636258	Block B	Western Industrial Estate	Camphilly		CF83 1XH		48 00		
DeHavilland Information Services	4C Accounts Receivable	2nd Floor		London	W1B 5DN		1,359 60		
Dechlosure Scotland (DD)	Customer Usion	PO Box 250	Glasgow		G51 1YU		75 00		
Docklands & City Dairies	17 19 Thames Road	Barking	Essex	IG11 0HS			71 37		
Docklands Personnel Initiative	c/o Personnel dept	Canary Wharf Group	5th Floor Canada Square	LONDON	E14 9NN		139 80		
EduCare	Crown House	33 Warwick Street	Leamington Spa	Warwickshire	CV32 5JX		1,320 00		
Food Hygiene Matters	133 Laburnum Walk	Hornchurch	Essex		RM12 5RJ		1,721 20		
Gordon Yates Recruiting & Traini	Palladium House	1-4 Argyle St	LONDON		W1F 7TA		1,399 79		
Graphic Office Supplies	244 Poplar High Street,		London		E14 0BB		314 03		
Hays Specialist Recruitment Ltd	Ebury Gate	23 Lower Belgrave Street	London		SW1W 0NT		16,836 67		
House of Commons	Accounts Receivable	Department of Resources	House of Commons	LONDON	SW1A 0AA		271 00		
HSBC 400244246995							30 00		
Kent County Council	Sessions House	County Hall	Maldstone	KENT	ME14 1XQ		2,500 00		
MA Education limited	St Jude's Church	Dulwich Road	Horne Hill	London	SE24 0PB		168 00		
Mainstream Digita							12,598 37		
Michael Page International Recruitment	3rd Floor	Wellington House	20 Queensmere	Slough, Berkshire	SL1 1DB		14,760 87		
Morgan Law	4th floor Clarendon House 26 27	Oxendon street	London	SW1Y 4EL			12,868 32		
Paperflow	Unit 5 & 6 Meridian Trading Esta	20 Bugbys Way	LONDON	SE7 7SJ			5,131 92		
Pitney Bowes	Pitney Bowes Ltd	P O Box 4238	Harlow	Essex	CM19 5LS		10,281 12		
Radisson Edwards Hotels Manchester	Free Trade Hall	Peter Street	Manchester		B1 2HT		890 00		
Reed	California	120 Coombe Lane	LONDON		SW20 0BA		540 00		
Real People HR	St Mungo's Broadway	2nd Floor	Griffin House	161 Hammersmith Road	W6 8BS		2,561 40		
Robert Half Ltd	Washington House	International Square	Off Stanley Way	Birmingham	B37 7GN		1,191 76		
Russell Cooke Solicitors	2 Putney Hill	London			SW15 6AB		960 00		
Saffery Champness	Len House	Red Lion Street	LONDON		WC1R 4GB		12,000 00		
SAGE (UK) Limited	North Park	Newcastle upon Tyne			NE13 9AA		1,434 01		
Shell Fuel Cards	KINGSWAY HOUSE	KINGSWAY	BURNLEY		BB11 1BJ		1,776 49		
Spence & Partners Ltd	Chamber of Commerce House	22 Great Victoria Street	Belfast		BT2 7BA		1,500 00		
TV Licensing									
Yodafone Fixed Network	3 The Matlings	Wetmore Rd	Burton On Trent	BRISTOL	BS58 1TL		146 50		
Catherine Mercer				Staffs	DE14 1SF		108 82		
							216 15		
Katie Rose							87 30		
Peter Rogers	48 Richmond Crescent	Highams Park	London		E4 9RU		53 90		
66ft Limited	The Warehouse	Beck Bank	West Pinchbeck	Spalding, Lincolnshire	PE11 3QN		199 60		
Action For Children	3	The Boulevard	Ascot Road	Watford	WD18 8AG		1,006 75		
Ardo Medical Ltd	UNIT 1	BEVEDERE TRADING ESTATE	TAUNTON		TA1 1BH		558 60		
Atlantic Language Services	3 5 Moon Street	Brettonside	Plymouth		PL4 0AL		60 00		
BHP Paribas Leasing Solution	North Cross	Basing View	Basingstoke	Hampshire	RG21 4HL		7,383 60		
Betterclean Services Ltd	The Offices at Pathfields	Decombe	Newton Abbot		TQ12 4ST		766 13		
Chaddleswood Farm Community Assn	80	Glen Road	Chaddleswood Road	Plymouth	PL7 2XS		282 00		
Clear Voice Interpreters &	Translation Ltd	Charlton House, Dour Street	Dover	Kent	CT16 1AT		17 56		
The Consortum							1,081 18		
Criminal Records Agency	Cawendish House Lakhpur Court	Staffordshire Technology Park	Stafford, Staffordshire		ST18 0PX		292 00		
Fleet MPS	107 Fleet Street	London			EC4A 2AB		6,545 39		
Graphic Office Supplies	244 Poplar High Street,	London			E14 0BB		89 12		
Lark Childrens Centre	Sure Start Shop	99 North Prospect Road					200 00		
Mount Gould Methodist Church	Farringdon Road	Plymouth			PL4 9EP		260 00		

Name of Creditor	Address	Details of any security held by creditor		Amount of debt (£)	Date security given	Value of security (£)
Morleys of Bicester Ltd	472-488 Brixton Rd	London		SW9 8BH		895.78
Network Healthcare Ltd	1st Floor	Prideaux Court		PL1 2AY		290.65
Nurse Plus UK Ltd	Fellowes Court	3 Cradgle Drive		PL1 3JB		2,141.85
The Pluss Organisation CIC	Offices 1-4, Merrilott House	Henstock Road Central		EX2 8NP		67.20
Plymouth City Council	Community Leisure & Learning	CLMC Centre		PL1 2AA		11,487.18
Reliant Windows Cleaner Ltd	3 Buckingham Place	St Budeaux		PL5 2EN		84.00
Total Gas & Power (3003026375)	Momony Childrens Centre,	Saint Johns Bridge Road		PL4 0JJ		541.34
TTS Group Ltd	Unit 1, Park Lane Business Park	Kirkby in Ashfield		NG17 9GU		2,144.82
Triangle Training UK Ltd	6 Priory Close	Tavistock		PL19 9DH		600.00
University of Plymouth	Income Office, Ground Floor	Roland Levisky Building,		PL4 8AA		669.00
Willow Childcare Centre	Litchaton Way	Plymouth		PL7 4RR		1,165.18
Lisa Cooke						105.09
Sally Wish						13.00
Sophie Barker						2.80
Yes 2 Solutions	K House	Sheffield Business Park		S9 1XU		87.52
BNP Paribas	BNP Paribas Leasing Solutions	Northern Cross		RG21 4HL		2,067.40
Bournes of Worcester	162 Hollymount Road	Tolladine		WR4 9SJ		16.00
Bromsgrove Plumbing & Heating	12 Barley Mow Lane	Catshill		B61 0LY		85.00
Costcutter						437.31
Criminal Records Agency	Cawendish House, Lakhapur Court	Staffordshire Technology Park		ST18 0PX		56.00
Evesham and District Mental	Wallace House Community centre,	10at Street, Evesham		WR11 1XH		377.55
HSBC 4002442406537						30.00
Severn Group	Unit 3 Wilken Industrial Estate	Wilken Lane		WY13 9JY		145.32
Severn Trent Water (1520374415)						110.02
Solo Service Group	1 Axis Court	Riverside Business Park		SA7 0AJ		297.46
Wands Day Nursery	WANDS Childrens Centre	Farmers Way		WR9 9EQ		940.00
West Mercia (SUPPLIES)	Holworth Park Oxon	Business Park		SY3 5HJ		652.19
Wychemon District Council	CLMC Centre	Queen Elizabeth Drive		WR10 1PT		432.40
2nd Chance First Aid	25 Fieldcourt Gardens	Quegeley		GL2 4UD		75.00
AGE Fire Equipment Ltd	Unit 4 Bankfurlong Industrial Par	Stawerton		GL51 6SX		62.40
Acorns Nursery School	10 Park Street	Cirencester		GL7 2BN		312.50
Angel Springs Ltd	Angel House	Shaw Road		WY10 9LE		8.48
Aico Educational Supplies Ltd	19 Lockwood Way	Parkside Lane		LS11 5TH		474.00
Bennetts Coaches	Eastern Avenue	Gloucester		GL4 4LP		190.00
BNP Paribas Leasing Solution	North Cross	Basingstoke		RG21 4HL		2,707.20
Cannon	Northgate house	White Lind				
Glass People	LB Education Services Limited	7th Floor Eagle Tower		GL50 1TA		363.77
Cleanable	Birch House	9 Tuffley Avenue		GL1 5LS		379.00
The Consortium						869.90
Cotswold District Council	PO Box 9 Council Offices	Trinity Road		GL17 1PY		17.68
Criminal Records Agency	Cawendish House Lakhapur Court	Staffordshire Technology Park		ST18 0PX		136.00
D B Services	Unit 15 to Centre	57a Croydon Road		CR0 4WQ		251.44
Digital Telecom Limited	Llanthony Industrial Estate	Llanthony Road		GL2 5HL		846.53
Eden (525379)	Unit B 3 Livingstone Boulevard	Hamilton Int Technology Park		GL2 0DP		184.19
Elekale (UK)	139 Stratford Road	Pagenhill		GL5 4AN		77.00
Fairford Community Centre Ltd	High Street	Fairford		GL7 4AF		27.00
Farewells South West	Unit 4 Little Ann Street,	St. Jades Bristol,		BS2 9EB		750.00
Finlay Community School	Finlay road	Gloucester		GL4 6TR		690.86
First 4 Castles	46 Myrtle Close	Gloucester		GL4 6YP		55.00

VII Joint Administrators' Statement in Accordance with Statement of Insolvency Practice (SIP) 16

4Children, 4Children (Trading) Limited, 4Children (Direct) Limited, 4Children (Gloucestershire) Limited, 4Children (Plymouth) Limited, 4Children (Worcestershire) Limited (collectively "the Charity").

This document is intended primarily for creditors of the above companies. It is designed to assist creditors in understanding the logic and rationale for why there has been a sale of the majority of the Charity's business and assets to Action for Children (being an unrelated other charity).

Where a sale of all or part of a company's business or assets is negotiated with a purchaser prior to the appointment of joint administrators and they effect the sale immediately on or shortly after appointment, this is known as a pre-packaged sale (or 'pre-pack'). This is what has happened in the case of the Charity

The statutory purpose of administration is for the joint administrators to perform their functions with the objective of either rescuing the company as a going concern or achieving a better result for the company's creditors as a whole than would be likely if the company were wound up rather than being placed into administration first. If neither of these objectives is reasonably practicable, the third objective of realising property in order to make a distribution to one or more secured or preferential creditors of the company may be pursued providing the joint administrators avoid unnecessarily harming the interests of the creditors as a whole

In this case, the joint administrators considered a pre-packaged transfer of a part of the business and assets of the Charity to be necessary as it enabled a handover of certain contracts to Action for Children ("AFC"), a charity with similar charitable purposes to the Charity, without interrupting critical children's services. In this the pre-packaged transfer has led to a better result for the Charity's creditors as a whole than would be likely if a pre-packaged transfer had not taken place, particularly in respect of realisation of the Charity's debtors, and the quantum of creditor claims. This is illustrated by the comparative outcome statement later in this report

In addition, those contracts/services not transferring to AFC have either been taken back "in house" by the relevant Local Authority, or transferred to an alternative provider. This has (in conjunction with the AFC transfer) had the effect of ensuring continuity of employment for c1,020 of the Charity's c1,070 former employees

Set out below is further information containing a summary of the circumstances relevant to the pre-packaged transfer of the Charity's business and assets to AFC in accordance with the provisions of Statement of Insolvency Practice 16. In agreeing to the pre-packaged transfer, we can confirm that the joint administrators have considered the purpose of the administration and the fulfilment of our statutory obligations to creditors under paragraphs 3(2) and 3(4) of Schedule B1 to the Insolvency Act 1986

Readers are also referred to the Administrators' proposals document which provides further relevant information in respect of the sale to AFC and other matters

Background

The Charity existed to promote the care and education of children in need of care out of school hours and school holidays in the interests of their social welfare with the object of improving their welfare and conditions of life. The Charity carried out these objectives through:

- The provision of children's centres, youth services, childcare services and targeted services. These services were provided in more than 100 settings across the United Kingdom,
- An extensive programme of training and education for professionals working in the early years and childcare sector, and
- Commissioning and carrying out research to influence strategy and national policy.

The incorporation dates and company number for each respective entity is set out below:

Name	Company Number	Incorporation Date	Comments*
4Children	1789253	6 February 1984	This is the ultimate parent company of the group. It is a company limited by guarantee (as distinct from being limited by share capital, which all the other companies in this table are). Some trading activity was undertaken through this company.
4Children (Trading) Ltd	2433565	18 October 1989	Some trading activity was undertaken through this company.
4Children (Direct) Ltd	5133622	20 May 2004	Some trading activity was undertaken through this company.
4Children (Gloucestershire) Ltd	8443101	13 March 2013	Trading activity pertaining to work with Gloucester local authority was broadly undertaken through this company.
4Children (Plymouth) Ltd	9164390	6 August 2014	Trading activity pertaining to work with Plymouth local authority was broadly undertaken through this company.
4Children (Worcestershire) Ltd	8856474	22 January 2014	Trading activity pertaining to work with Worcester local authority was broadly undertaken through this company.

* The precise trading, accounting and contractual relationships involving each company, other group companies and external (to the group) counterparties remain opaque.

Like many other organisations operating in the not for profit and public sectors, the Charity had come under considerable budgetary pressure over the last couple of years. However, the Charity had managed to increase

its revenue by securing additional local authority contracts which helped to alleviate the general downturn in spending in their sector. However, over the last 18 months, a reduction in funds from the Local Authorities and loss of key contracts led to a deteriorating financial position

Around May 2016, the Charity's management received notification that a substantial contract with a local authority would not be renewed. Unfortunately, this contract was the Charity's most profitable service agreement and went a considerable way to cover losses made in different areas of its business. The loss of this contract forced the Charity's Executive Management Team ("EMT") to re-assess the Charity's financial forecasts and on-going trading and in this regard, they obtained professional advice about the financial options available to the Charity's and its future. At the same time, the EMT also undertook a cost saving exercise, together with efforts to secure alternative revenue streams

During this period the EMT became aware that their fund raising and new contracts efforts may prove unsuccessful. As a result they undertook exploratory discussions with AFC for the wholesale transfer of all activities to AFC. This included the initial possibility of AFC assuming the financial obligation to certain of the Charity's secured lenders (being HSBC and FSE). However, this aspect of the transfer did not proceed to fruition. Furthermore, AFC subsequently concluded that they were not willing to accept transfer of all services (and there were significant discussions about the precise constituency of services which they were willing to accept). Therefore, a brief marketing campaign coupled with discussions with relevant local authorities was undertaken to identify alternative possible acquirers.

After seeking further professional advice during August 2016, the Charity's trustees and EMT commenced steps to place the Charity into administration.

Notice of intention to appoint joint administrators was filed in the High Court of Justice, Chancery Division, Companies Court on 25 August 2016 by the directors. This was subsequently served on the holders of qualifying floating charges (being HSBC & FSE), who provided their consent to the joint administrators' appointment.

On 31 August 2016 the Charity's employees were formally informed that joint administrators would be appointed that day. Following the appointment, a small number of key staff have been retained to assist the joint administrators with their strategy. Of the employees, 1,022 have been transferred to AFC or other organisations and 46 made redundant.

It should be noted that this SIP16 statement relates to all six legal entities which have been collectively termed the Charity. This is because discussions, negotiations and transfers to AFC and the various local authorities involved all 6 legal entities.

Initial introduction

Smith & Williamson LLP originally met with the Charity on 2 July 2015 and it was agreed that it was advisable to instruct Smith & Williamson to undertake a review of the Charity's financial position, cash flow and funding requirements, together with the various operational challenges being faced. This was a "light touch" review. The source of introduction was Russell-Cooke Solicitors. This work lasted for a brief period in the summer of 2015.

Further work was undertaken around January 2016 in respect of the SMT's recovery plan. Subsequently in May 2016, work on the financial options available to the Charity was considered again in light of the contract loss referred to earlier. Subsequently, on 19 July 2016, we were instructed to undertake a marketing exercise in order to ascertain whether there were any parties interested in acquiring the Charity. We were also instructed to prepare an Estimated Outcome Statement ("EOS") for consideration by the EMT and presentation to the secured lenders.

The administrators do not believe that there is any significant personal or professional relationship between the Charity or its directors and Smith & Williamson LLP and carried out the appropriate conflict review prior to accepting the appointment. I would confirm that we were formally engaged by the Charity on 19 August 2016 to place the Charity into administration.

Pre-appointment considerations

The following courses of alternative action were considered with management prior to the administrators' appointment and the pre-packaged transfer.

- *A restructuring of the Charity to enable it to operate within its available resources,*

The Charity's management team had worked hard over the previous circa 18 months to try and re-align its operation within its budget constraints. The option was initially explored with the EMT, however, due to the loss of a several major contracts, the lack of financial resources and working capital, operational constraints and the limited time available, this option could not be progressed.

▪ *Liquidation and subsequent forced sale of the Charity's assets*

The continued provision of critical children's services was considered key to maintaining the value in the Charity's assets, whilst also significantly mitigating the potential employee claims in the event of wholesale redundancies.

As such, a liquidation and subsequent forced sale of the Charity's assets was not appropriate, as it would have immediately curtailed the services provided by the Charity and left many children and families without crucial support and guidance. Further, in a liquidation scenario and without the continuity afforded by the transfer to AFC and other parties, the Charity's debtor book would have been materially eroded. There would have also been a significant number of additional creditors (e.g. employee related and breach of contract claims) created by virtue of the shutdown. The table below indicates that claims would be around double what are they are estimated to be in the pre-packaged administration scenario.

▪ *Continued trade both with or outside a formal Company Voluntary Arrangement ('CVA')*

The Charity was loss making and there was no realistic likelihood of turning it around with the limited funds available. To continue to trade would worsen the position of creditors.

A CVA was not a suitable option as following a review of the Charity's management information, it was clear that the Charity could not meet the significant costs associated with continuing to trade (the monthly net payroll was in excess of £1m). The Charity was funded primarily through Local Authority contracts, together with term loans from the secured creditors and a £500,000 overdraft facility.

Consideration was also given as to whether the Charity could enter into administration, be traded for a brief period whilst an accelerated marketing exercise was undertaken. This was not considered viable as it was likely to incur significant costs, put a severe strain on the limited cash resources available (by virtue of stakeholders such as suppliers requiring cash in advance for the provision of further services), and there was no certainty that stakeholders (such as employees, local authorities, parents) would continue to support the Charity.

▪ *Pre-packaged transfer of the objectives, business and assets of the Charity,*

This was considered the most viable option to pursue. Therefore in addition to the discussions with AFC a 2 week marketing exercise was undertaken in relation to the Charity, its business and assets.

The nature of the business dictated that it was crucial to use the knowledge and expertise of the Trustees and management in compiling a list of potential interested parties, together with our own research. In total 11 potential interested parties were identified.

Our marketing strategy was to target a number of organisations who were operating in the same market space. We were also acutely aware of the sensitive nature of the assignment and any leak of information in to the sector may have undermined the value and, also, unsettled the employees.

With this in mind, we prepared an anonymised "Sales Profile" and circulated this to the interested parties identified. This was also circulated within Smith & Williamson and to Russell Cooke Solicitors, to forward on to any contacts they believed would be interested. This generated an additional 6 potential interested parties.

The opportunity was also advertised on the Turner Parkinson Deals Website, an online business opportunities system, on 5 August 2016.

The following timeline was communicated to all parties -

- Deadline for expressions of interest 10 August 2016
- Best and final funded offers 19 August 2016

- Completion of the sale 26 August 2016

We received initial expressions of interest from 8 parties and following further discussions, non-disclosure agreements (“NDA”) were entered into by 4 parties. Having entered into NDA’s, the 4 parties were provided access to an online ‘Deal Room’, which contained further details of the opportunity and the name of the Charity.

We continued to liaise with the interested parties and provided further specific information where it was requested.

As set out above, full and final funded offers were requested by 4pm on 19 August 2016, and no offers were received by this deadline.

As noted above, during the above process, the Charity had entered into discussions with AFC to acquire some or all of the Charity’s functions. As also noted above, during the course of the discussions AFC concluded that they would not accept transfer of all of the Charity’s services.

In addition and in light of no alternative offers, the Charity’s management team had worked in conjunction with the relevant Local Authorities to ensure that any contracts that were not transferred to AFC have been either taken back “in house” by the Local Authority, or transferred to an alternative provider of the local authority’s choosing. In either scenario (being either a move to AFC or back in house) this required extensive discussions with the relevant Local Authority or related party (eg the RAF). These proved extremely protracted (being often three way discussions) with sometime revision of existing terms and conditions. They also often required the involvement or support of the relevant landlord, regulatory authority (such as Ofsted) and government department (eg Department of Education, Charity Commission). These three named parties have been broadly supportive so far and throughout the process, and we thank them for this support.

Overall, approximately 60% of the Charity’s activities were transferred to AFC (and being the subject of this note) with the balance being transferred back in-house to the relevant Local Authority or to another provider (at the behest of the Local Authority). Together, this has allowed for the continuity of the Charity’s objectives, together with the ongoing provision of the critical children’s services and the protection of in 1,022 jobs. It will also result in a better return to creditors than if the pre-packaged transfer had not taken place, as the Charity’s debtor book recoveries are likely to be better, by virtue of employment continuity employment claims have been very significantly reduced, and the costs and uncertainty associated with trading the Charity in Administration were eliminated.

Comparative outcome

The joint administrators are satisfied that the transfer of the Charity’s assets under the terms of the pre-packaged transfer has resulted in the best outcome reasonably obtainable for creditors in the circumstances. The following table provides a comparative outcome with a sale of the Charity’s assets in liquidation or through a restricted marketing period post administration as against the outcome obtained via the pre-packaged transfer:-

Details of Assets	Sale in Liquidation/under Restricted Marketing conditions £	Pre-packaged sale in Administration £
Est Asset Realisations	537,787	732,483
Less Est liquidation/administration costs	(215,000)	(308,000)
Est net assets available for preferential creditors	322,787	424,483
Less Est preferential creditor claims	(477,084)	(33,396)
Est net assets available for the prescribed part	(154,297)	391,087
Est prescribed part c/d	-	81,217
Est Net assets available for the floating charge	-	309,870

Details of Assets	Sale in Liquidation/under Restricted Marketing conditions £	Pre-packaged sale in Administration £
creditors		
Less Est floating charge creditor claims	(500,000)	(500,000)
Est shortfall to the floating charge creditors	(500,000)	(190,130)
Est prescribed part b/d	-	81,217
Est. unsecured creditor claims	(9,562,719)	(4,312,051)
Est. dividend to the unsecured creditors	0p in the £	0.019p in the £

In the event that the Charity had been placed into liquidation then this would have required the immediate cessation of trading and all employees being made redundant. This would have significantly increased creditor claims. Of this we estimated some £477,084 would have ranked as a preferential claim for outstanding holiday pay and the estimated redundancy provisions, in the region of £2m, would have ranked as an unsecured claim. There was also forecast to be a pension deficit of some £3.7m which would have further increased the unsecured creditor claims.

The pre-packaged transfer of certain contracts to AFC, with the remaining contracts being taken back "in-house" by the Local Authorities, or transferred to alternative providers has significantly reduced the employees' preferential and unsecured claims. Furthermore, debtor recoveries are estimated to be enhanced by virtue of the ongoing provision of services by the various transferees.

Management consulted with the employees that were being made redundant prior to the completion of the pre-packaged transfer. The administrators will assist the affected employees in making any claims they are entitled to and have instructed ERA Solutions to further assist in this regard.

The following charges are registered:

Charge in favour of	Date of Creation	Comment
HSBC Bank Plc	9 August 2012	HSBC have effected an offset between debit and credit balances involving them by virtue of the administration. As a result of this, they are believed to not be a creditor (as there were sufficient credit balances to offset the debit balances due to them).
FSE	9 October 2014	FSE have a fixed and floating charge. They are estimated to be owed circa £500k.
National Westminster Bank Plc	9 November 2012	Management inform us that this is a legacy legal charge which should have been removed a while ago. Management records also show that this bank is not a creditor.

Consultation with major creditors

Given the sensitive nature of the Charity's activities and the large number of unsecured creditors, it was not appropriate to enter into full consultation process with any unsecured creditor.

Many Local Authorities are also likely to be creditors and they were consulted as part of the transfer negotiations noted earlier. HMRC, who are likely to be a significant creditor by virtue of VAT arrears of circa £400k, were notified in the days prior to the Charity entering into administration.

At the beginning of August 2016, we approached HSBC, who have the benefit of a fixed and floating charge over the Charity's assets. Following this meeting, HSBC withdrew the £500,000 overdraft facility.

Shortly after approaching HSBC, we consulted with the FSE, who also have the benefit of a fixed and floating charge over the Charity's assets.

We provided both parties with our proposals to achieve a pre-packaged transfer to the various parties and our draft illustrative EOS to demonstrate the merits of the proposed transfers. Both parties consented to our appointment. Both parties were also provided with an early draft of this statement.

Marketing of the business and assets

See *"Pre-packaged transfer of the objectives, business and assets of the Charity"* above which outlines the marketing exercise we undertook in relation to the Charity's business and assets.

In summary, and in light of the Charity's size, financial state and the sensitive nature of the assignment, a 2 week focussed marketing campaign was undertaken, with the opportunity also advertised on the Turner Parkinson Deals Website.

Valuation of the business and assets

Sanderson Weatherall is an independently owned practice of Chartered Surveyors, property consultants and business asset advisors. They have a national network of offices and a team of over 200 currently working for them. Sanderson Weatherall holds adequate Professional Indemnity Insurance.

They have confirmed to the joint administrators' that they are suitably qualified and independent to conduct the work they did as regards this matter. They have confirmed that they have had no prior dealings with the Charity, the purchaser or any of the transferees management.

The Charity's assets consisted of fixtures and fittings at the nurseries, a website and 151 contracts with various Local Authorities and other parties (eg the RAF).

The offer from AFC included the fixture and fittings at the nurseries, the website and circa 90 contracts, as well as retaining 769 employees.

The offer of £53,520 was made by AFC and Sanderson Weatherall advised that this offer should be accepted. This is because no other formal offers were received for the business and the chattel assets have limited value outside the nursery sites.

In relation to the sites which have not been transferred to AFC, negotiations remain ongoing as regards to payment for the Charity's assets by the relevant local authority. These negotiations are being undertaken by our agents. If any party is interested in purchasing them, then they should make their offer in writing to our agents, Sanderson Weatherall (care of Neil Simpson, neil.simpson@sw.co.uk).

Details of the assets sold and the nature of the transaction

Purchaser and related parties

The majority of the business and assets of the Charity was transferred to AFC on 31 August 2016. There is no association between the Charity and AFC and they do not share any common Trustees or management. As a result, the provision in SIP 16 relating to consulting with the so-called 'pre-pack pool' is not relevant. They would only have been relevant if the purchaser and seller had been connected.

Details of the assets transferred, the nature of the transaction and sale consideration

The AFC transaction took place on 31 August 2016. The assets can be described as -

- Plant & Equipment pertaining to nurseries,
- A dedicated website, referred to as the Foundation Years website,

- Nursery and related services contracts which were apportioned together (by virtue of their contractual history) into 17 groups,

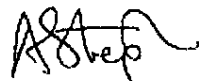
The consideration paid was £53,520, which was paid in full on 31 August 2016. These funds are currently held in a client account by the administrators' solicitors, Russell Cooke.

The consideration was apportioned as follows -

Assets	£
Nursery and related contracts -service continuity deeds (£1 for which there are 17)	17
Global licence to occupy the related premises	1
Beneficiary data and beneficiary database	1
Employee data and beneficiary database	1
Plant & Equipment (£1,500 per nursery site of which there are 29)	43,500
Website	10,000
Total	53,520

The pre-packaged transfer was not part of a wider transaction. The consideration will be allocated to the relevant legal entity within the Charity group. As highlighted above the majority of the consideration relates to plant and equipment. The accounting records in respect of these assets are insufficient to allow an obvious allocation. It would not be commercially logical to undertake a full audit to allocate the precise split, therefore an equitable split will be undertaken based on existing asset register information.

Sanderson Weatherall approved the proposed transaction as the best one and overall the joint administrators confirm that the pre-packaged transfer of the Charity's assets enables the statutory purpose to be achieved and that the sale price achieved was the best obtainable in all the circumstances.



Adam Henry Stephens, Finbarr Thomas O'Connell & Andrew Stephen McGill

Joint Administrators

Date: 2 September 2016

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