

A.A.C. SERVICES LIMITED

Registered Number
02433281
(England and Wales)

Unaudited Financial Statements for the Year Ended
30 September 2020

A.A.C. SERVICES LIMITED

Company Information for the year from 1 October 2019 to 30 September 2020

Directors

MARKS, Johanna Kesmin

MARKS, Roger Julian

Registered Address

Manton Lane

Bedford

MK41 7TL

Registered Number

02433281 (England and Wales)

A.A.C. SERVICES LIMITED

Balance Sheet as at 30 September 2020

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	5	124,174	205,711
		<u>124,174</u>	<u>205,711</u>
Current assets			
Stocks		7,087	6,403
Debtors		505,515	278,745
Cash at bank and on hand		3,496,176	3,051,117
		<u>4,008,778</u>	<u>3,336,265</u>
Creditors amounts falling due within one year		<u>(587,727)</u>	<u>(276,319)</u>
Net current assets (liabilities)		<u>3,421,051</u>	<u>3,059,946</u>
Total assets less current liabilities		<u>3,545,225</u>	<u>3,265,657</u>
Net assets		<u>3,545,225</u>	<u>3,265,657</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,545,125	3,265,557
Shareholders' funds		<u>3,545,225</u>	<u>3,265,657</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2021, and are signed on its behalf by:

MARKS, Johanna Kesmin

Director

Registered Company No. 02433281

A.A.C. SERVICES LIMITED

Notes to the Financial Statements for the year ended 30 September 2020

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. ACCOUNTING POLICIES

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	4
Fixtures and fittings	25	-
Vehicles	25	-
Office Equipment	25	-

Inventories policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	4	4

5. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 October 19	2,946,217
Additions	16,815
At 30 September 20	2,963,032
Depreciation and impairment	
At 01 October 19	2,740,506
Charge for year	98,352
At 30 September 20	2,838,859
Net book value	
At 30 September 20	124,174
At 30 September 19	205,711

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.