

COMPANY REGISTRATION NUMBER 02433281

A.A.C. SERVICES LIMITED
ABBREVIATED ACCOUNTS
30 SEPTEMBER 2009



A.A.C. SERVICES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

A.A.C. SERVICES LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		<u>410,786</u>	<u>405,342</u>
CURRENT ASSETS			
Stocks		7,530	16,662
Debtors		448,454	429,865
Cash at bank and in hand		<u>146,547</u>	<u>21,628</u>
		602,531	468,155
CREDITORS: Amounts falling due within one year		<u>426,931</u>	<u>345,803</u>
NET CURRENT ASSETS		<u>175,600</u>	<u>122,352</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>586,386</u>	<u>527,694</u>
PROVISIONS FOR LIABILITIES		<u>67,391</u>	<u>74,929</u>
		<u>518,995</u>	<u>452,765</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>518,895</u>	<u>452,665</u>
SHAREHOLDERS' FUNDS		<u>518,995</u>	<u>452,765</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

A.A.C. SERVICES LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 SEPTEMBER 2009

These abbreviated accounts were approved by the directors and authorised for issue on 18 February 2010, and are signed on their behalf by

MR R MARKS
Director



Company Registration Number 02433281

The notes on pages 3 to 5 form part of these abbreviated accounts

A.A.C. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Research and development

Research and development expenditure is written off in the year in which it is incurred

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% straight line
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

A.A.C. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A.A.C. SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008	940,170
Additions	134,235
Disposals	<u>(15,674)</u>
At 30 September 2009	<u>1,058,731</u>
DEPRECIATION	
At 1 October 2008	534,828
Charge for year	123,824
On disposals	<u>(10,707)</u>
At 30 September 2009	<u>647,945</u>
NET BOOK VALUE	
At 30 September 2009	<u>410,786</u>
At 30 September 2008	<u>405,342</u>

3. OTHER SECURITY

There is a deed of charge dated 18 August 1999 in respect of the Service Provider Agreement between the company and Vodafone Limited. This charge is held over all book debts relating to the service provider agreement.

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>