Registered Number 02433281

A.A.C. Services Limited

Abbreviated Accounts

30 September 2012

A.A.C. Services Limited **Registered Number 02433281**

Balance Sheet as at 30 September 2012

	Notes	2012		2011	
	2	£	£	£	£
Fixed assets	3				
Tangible			549,215		640,135
			549,215		640,135
Current assets					
Stocks		3,885		1,835	
Debtors		559,691		739,519	
Cash at bank and in hand		699,970		131,899	
Total current assets		1,263,546		873,253	
Creditors: amounts falling due within one year		(711,483)		(598,342)	
Net current assets (liabilities)			552,063		274,911
Total assets less current liabilities			1,101,278		915,046
Total net assets (liabilities)			1,101,278		915,046
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			1,101,178		914,946

Shareholders funds	1,101,278	915,046

a. For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2013

And signed on their behalf by:
Mr R Marks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2012

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development
Research and development expenditure is written off in the year in which it is incurred.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements
Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs
The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from

which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 October 2011	1,764,529	1,764,529
Additions	201,400	201,400
Disposals	(35,205)	(35,205)

At 30 September 2012	1,930,724	1,930,724
Depreciation		
At 01 October 2011	1,124,394	1,124,394
Charge for year	292,320	292,320
On disposals	(35,205)	(35,205)
At 30 September 2012	1,381,509	1,381,509
Net Book Value		
At 30 September 2012	549,215	549,215
At 30 September 2011	640,135	640,135

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Balance sheet Spare note 21 (user defined)**

OTHER SECURITY There is a deed of charge dated 18 August 1999 in respect of the Service Provider Agreement between the company and Vodafone Limited. This charge is held over all book debts relating to the service provider agreement.