

Registered Number 02433281

A.A.C. Services Limited

Abbreviated Accounts

30 September 2011

A.A.C. Services Limited

Registered Number 02433281

Balance Sheet as at 30 September 2011

	Notes	2011	2010
		£	£
Fixed assets	2 3		
Tangible		640,135	573,285
		<u>640,135</u>	<u>573,285</u>
Current assets			
Stocks		1,835	3,313
Debtors		739,519	304,811
Cash at bank and in hand		131,899	449,135
Total current assets		<u>873,253</u>	<u>757,259</u>
Creditors: amounts falling due within one year		(598,342)	(553,715)
Net current assets (liabilities)		274,911	203,544
Total assets less current liabilities		<u>915,046</u>	<u>776,829</u>
Provisions for liabilities		0	(10,426)
Total net assets (liabilities)		<u>915,046</u>	<u>766,403</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		914,946	766,303
Shareholders funds		<u>915,046</u>	<u>766,403</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2012

And signed on their behalf by:

Mr R Marks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates

that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Motor Vehicles	0% Method for Motor vehicles
Equipment	0% Method for Equipment

2 **Exchange rate**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2010	1,452,572	1,452,572
Additions	404,557	404,557
Disposals	(92,600)	(92,600)
At 30 September 2011	<u>1,764,529</u>	<u>1,764,529</u>

Depreciation

At 01 October 2010	879,287	879,287
Charge for year	284,565	284,565
On disposals	(39,458)	(39,458)
At 30 September 2011	<u>1,124,394</u>	<u>1,124,394</u>
Net Book Value		
At 30 September 2011	640,135	640,135
At 30 September 2010	<u>573,285</u>	<u>573,285</u>

4 **Creditors: amounts falling due after more than one year**

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

6 **Balance sheet Spare note
21 (user defined)**

OTHER SECURITY There is a deed of charge dated 18 August 1999 in respect of the Service Provider Agreement between the company and Vodafone Limited. This charge is held over all book debts relating to the service provider agreement.