

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
W.J. ARMENT & SON LIMITED

Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

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FOR THE YEAR ENDED 31 MARCH 2018

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W.J. ARMENT & SON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

R W A Arment
Mrs M J Arment
Mrs C A Arment

SECRETARY:

Mrs C A Arment

REGISTERED OFFICE:

7/9 Westmoreland Road
London
SE17 2AX

REGISTERED NUMBER:

02433268 (England and Wales)

ACCOUNTANTS:

Blue Rocket Accounting
Chartered Tax Advisers and Accountants
8 Twisleton Court
Priory Hill
Dartford
Kent
DA1 2EN

BALANCE SHEET
31 MARCH 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		59,903		13,492
CURRENT ASSETS					
Stocks		2,306		3,342	
Debtors	5	19,103		59,179	
Cash at bank and in hand		<u>206,586</u>		<u>221,655</u>	
		227,995		284,176	
CREDITORS					
Amounts falling due within one year	6	<u>152,847</u>		<u>199,181</u>	
NET CURRENT ASSETS			<u>75,148</u>		<u>84,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>135,051</u>		<u>98,487</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Reserves for own shares			63,847		63,847
Retained earnings			<u>71,104</u>		<u>34,540</u>
SHAREHOLDERS' FUNDS			<u>135,051</u>		<u>98,487</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

R W A Arment - Director

Mrs C A Arment - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

W.j. Arment & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 15).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017	62,961	-	59,029	121,990
Additions	-	25,896	36,941	62,837
Disposals	-	-	(29,495)	(29,495)
At 31 March 2018	<u>62,961</u>	<u>25,896</u>	<u>66,475</u>	<u>155,332</u>
DEPRECIATION				
At 1 April 2017	51,769	-	56,729	108,498
Charge for year	1,679	3,212	11,535	16,426
Eliminated on disposal	-	-	(29,495)	(29,495)
At 31 March 2018	<u>53,448</u>	<u>3,212</u>	<u>38,769</u>	<u>95,429</u>
NET BOOK VALUE				
At 31 March 2018	<u>9,513</u>	<u>22,684</u>	<u>27,706</u>	<u>59,903</u>
At 31 March 2017	<u>11,192</u>	<u>-</u>	<u>2,300</u>	<u>13,492</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	4,394	-
Other debtors	<u>14,709</u>	<u>59,179</u>
	<u>19,103</u>	<u>59,179</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade creditors	4,801	18,833
Taxation and social security	31,198	40,958
Other creditors	<u>116,848</u>	<u>139,390</u>
	<u>152,847</u>	<u>199,181</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.