

REGISTERED NUMBER: 2432873 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2013
FOR
ABBOTS CLOSE RESIDENTS ASSOCIATION LTD

THURSDAY



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15/08/2013

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COMPANIES HOUSE

ABBOTS CLOSE RESIDENTS ASSOCIATION LTD (REGISTERED NUMBER: 2432873)

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FOR THE YEAR ENDED 31ST MAY 2013**

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ABBOTS CLOSE RESIDENTS ASSOCIATION LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2013**

DIRECTORS:

Mrs B I Hoole
A L Jones
Mrs D L Nicholson
E R Piper
Mrs G Simmonds
R Randall
J Holmes
Mrs M J Stewart
Mrs C A Seaward

SECRETARY:

J Holmes

REGISTERED OFFICE:

4 Abbots Close
Binstead
Ryde
Isle of Wight
PO33 4EP

REGISTERED NUMBER:

2432873 (England and Wales)

ACCOUNTANTS:

Harrison Black
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

ABBREVIATED BALANCE SHEET
31ST MAY 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	51	51
CURRENT ASSETS			
Cash at bank		3,673	4,236
CREDITORS			
Amounts falling due within one year		<u>3,674</u>	<u>4,237</u>
NET CURRENT LIABILITIES		<u>(1)</u>	<u>(1)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50</u>	<u>50</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>50</u>	<u>50</u>
SHAREHOLDERS' FUNDS		<u>50</u>	<u>50</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on

01/08/2013 and were

signed on its behalf by



J Holmes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2013**

1 ACCOUNTING POLICIES

Accounting convention

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

Tangible fixed assets

The freehold interest is stated at cost The directors assess annually the need to provide for any impairment

The freehold interest has not been depreciated

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2012	
and 31st May 2013	51
	<hr/>
NET BOOK VALUE	
At 31st May 2013	51
	<hr/>
At 31st May 2012	51
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2013		2012	
Number	Class		£		£	
50	Ordinary	1 00	50		50	
			<hr/>		<hr/>	

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABBOTS CLOSE RESIDENTS ASSOCIATION LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbots Close Residents Association Ltd for the year ended 31st May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Abbots Close Residents Association Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbots Close Residents Association Ltd and state those matters that we have agreed to state to the Board of Directors of Abbots Close Residents Association Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abbots Close Residents Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbots Close Residents Association Ltd. You consider that Abbots Close Residents Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbots Close Residents Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Harrison Black
136/137 Pyle Street
Newport
Isle of Wight
PO30 1JW

Date 13th August 2013