

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
ABBEY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

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ABBAY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

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FOR THE YEAR ENDED 31 DECEMBER 2013

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ABBEY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

J A Ross
M E Coker
D Marshall

SECRETARY:

Mrs C A Jones

REGISTERED OFFICE:

29 Bath Road
Old Town
SWINDON
SN1 4AS

REGISTERED NUMBER:

02432602 (England and Wales)

ACCOUNTANTS:

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

ABBHEY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2013

The directors present their report with the financial statements of the company for the year ended 31 December 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the service charge fund for the members.

DIVIDENDS

Dividends are not allowed

DIRECTORS

J A Ross has held office during the whole of the period from 1 January 2013 to the date of this report.

Other changes in directors holding office are as follows:


A Ogden - resigned 4 April 2013

R R Harman - resigned 12 June 2013

M E Coker - appointed 18 January 2013

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs C A Jones, Secretary

29 March 2014

ABBAY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2013

	Notes	2013 £	2012 £
TURNOVER	3	32,561	29,424
Administrative expenses		22,837	39,178
OPERATING SURPLUS/(DEFICIT)	4	9,724	(9,754)
Interest receivable and similar income		3	-
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		9,727	(9,754)
Tax on surplus/(deficit) on ordinary activities	5	-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		9,727	(9,754)

The notes form part of these financial statements

ABBAY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE (REGISTERED NUMBER: 02432602)

BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	6		1		1
CURRENT ASSETS					
Debtors	7	600		-	
Cash at bank		16,646		7,754	
		<u>17,246</u>		<u>7,754</u>	
CREDITORS					
Amounts falling due within one year	8	570		805	
		<u>570</u>		<u>805</u>	
NET CURRENT ASSETS			16,676		6,949
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>16,677</u>		<u>6,950</u>
RESERVES					
Income and expenditure account	9		16,677		6,950
			<u>16,677</u>		<u>6,950</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 29 March 2014 and were signed on its behalf by:



J A Ross - Director

The notes form part of these financial statements

ABBAY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. **GUARANTEE**

The company is limited by guarantee. The limit of the guarantee is £1. There are 29 members.

2. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

3. **TURNOVER**

The income of the company is from service charges paid by the members.

4. **OPERATING SURPLUS/(DEFICIT)**

Any surplus or deficit will be carried forward. Dividend are not allowed.

5. **TAXATION**

Tax is not due as the only income of the company is from service charges paid by the members.

6. **TANGIBLE FIXED ASSETS**

COST

At 1 January 2013
and 31 December 2013

Land and
buildings
£

1

NET BOOK VALUE

At 31 December 2013

1

At 31 December 2012

1

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Debtor

2013
£
600

2012
£
-

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors

2013
£
570

2012
£
805

ABBAY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

9. RESERVES

	Income and expenditure account £
At 1 January 2013	6,950
Surplus for the year	9,727
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At 31 December 2013	16,677
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ABBEY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBEY HOUSE RESIDENTS ASSOCIATION
(CIRENCESTER) LIMITED REG NO 243 2602
LIMITED BY GUARANTEE

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Ltd

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

30 March 2014