

Registered number  
02431684

Janta Fashions Limited

Filleled Accounts

31 March 2017

**Janta Fashions Limited****Registered number:** 02431684**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	391,946	393,449
<b>Current assets</b>			
Stocks		74,901	96,118
Debtors	3	153,816	133,197
Cash at bank and in hand		11,061	10,736
		<u>239,778</u>	<u>240,051</u>
<b>Creditors: amounts falling due within one year</b>	4	(180,397)	(185,068)
<b>Net current assets</b>		<u>59,381</u>	<u>54,983</u>
<b>Total assets less current liabilities</b>		<u>451,327</u>	<u>448,432</u>
<b>Creditors: amounts falling due after more than one year</b>	5	(193,279)	(195,001)
<b>Net assets</b>		<u>258,048</u>	<u>253,431</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		257,948	253,331
<b>Shareholders' funds</b>		<u>258,048</u>	<u>253,431</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J S Rai

Director

Approved by the board on 21 December 2017

**Janta Fashions Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	Nil
Plant and machinery	10 written down value
Motor vehicles	10 written down value

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **2 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2016	391,755	118,766	5,802	516,323
At 31 March 2017	<u>391,755</u>	<u>118,766</u>	<u>5,802</u>	<u>516,323</u>
<b>Depreciation</b>				
At 1 April 2016	13,354	105,247	4,273	122,874
Charge for the year	-	1,351	152	1,503
At 31 March 2017	<u>13,354</u>	<u>106,598</u>	<u>4,425</u>	<u>124,377</u>
<b>Net book value</b>				
At 31 March 2017	<u>378,401</u>	<u>12,168</u>	<u>1,377</u>	<u>391,946</u>
At 31 March 2016	378,401	13,519	1,529	393,449

## **3 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	13,468	11,950
Associated company	104,188	95,239
Other debtors	36,160	26,008
	<u>153,816</u>	<u>133,197</u>

## **4 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,957	24,999
Trade creditors	35,453	33,415
Associated company	53,785	47,433
Taxation and social security costs	10,186	7,843

Other creditors	54,016	71,378
	<u>180,397</u>	<u>185,068</u>

**5 Creditors: amounts falling due after one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>193,279</u>	<u>195,001</u>
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**6 Related party transactions**

"The company occupies premises owned by the directors at a rental value of £8,845 (2016 -£14,260) p.a. . At the balance Sheet date there was no amount outstanding.

Management fees of £nil (2016 - £12,000) charged by an associated company Pure Atma Ltd during the year .

At the balance sheet date, included in creditors is an amount of £53,418 (2016 - £46,565) and £367 (2016 -£867) payable to associated companies Rai Dairies Ltd and East Milton News Ltd respectively, where A Rai was the sole director.

At the balance sheet date, included in debtors is an amount of £86,309, (2016 - £66,763), £15,579 (2016 - £10,000) and £2,300 (2016 - £nil) payable by associated companies Pure Atma Ltd, QSR (Restaurant) Ltd and QSR UK Ltd respectively, where J Rai was the sole director."

**7 Other information**

Janta Fashions Limited is a private company limited by shares and incorporated in England. Its registered office is:

45 Burch Road  
Northfleet  
Kent  
DA11 9NE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.