

Registered number
2431684

JANTA FASHIONS LIMITED

Abbreviated Accounts

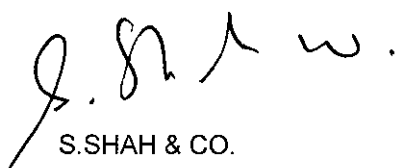
31 March 2002



JANTA FASHIONS LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of JANTA FASHIONS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'S. Shah', is written over the printed name of the accountants.

S.SHAH & CO.
Accountants

2 Settles Street
London E1 1JP

14 May 2003

JANTA FASHIONS LIMITED
Abbreviated Balance Sheet
as at 31 March 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	392,645	400,087
Current assets			
Stocks		43,272	58,450
Debtors		137,226	126,767
Cash at bank and in hand		1,504	805
		182,002	186,022
Creditors: amounts falling due within one year		(272,813)	(319,502)
Net current liabilities		(90,811)	(133,480)
Total assets less current liabilities		301,834	266,607
Creditors: amounts falling due after more than one year		(138,619)	(115,511)
Net assets		<u>163,215</u>	<u>151,096</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		163,115	150,996
Shareholders' funds		<u>163,215</u>	<u>151,096</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J S RAI
Director

Approved by the board on 6 May 2003

JANTA FASHIONS LIMITED

Notes to the Abbreviated Accounts for the year ended 31 March 2002

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% written down book value
Motor vehicles	25% written down book value
Leasehold property	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 April 2001	500,226
Disposals	(7,074)

At 31 March 2002	<u>493,152</u>
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Depreciation

At 1 April 2001	100,139
Charge for the year	6,342
On disposals	(5,974)

At 31 March 2002	<u>100,507</u>
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Net book value

At 31 March 2002	<u>392,645</u>
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At 31 March 2001	<u>400,087</u>
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JANTA FASHIONS LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 March 2002

3 Share capital			2002	2001
			£	£
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>