

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ABIVUE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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ABIVUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR: Mrs S P Angenent

SECRETARY: Mrs S P Angenent

REGISTERED OFFICE: New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

REGISTERED NUMBER: 02431631 (England and Wales)

ACCOUNTANTS: Brookes Stephens
New Media House
Davidson Road
Lichfield
Staffordshire
WS14 9DZ

ABRIDGED BALANCE SHEET
31 DECEMBER 2015

		2015		2014 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	4		823,498		695,493
Current assets					
Stocks		1,000		854	
Debtors: amounts falling due within one year	5	105,062		123,408	
Cash at bank and in hand		<u>80,758</u>		<u>41,441</u>	
		186,820		165,703	
Creditors					
Amounts falling due within one year	6	<u>133,358</u>		<u>138,940</u>	
Net current assets			53,462		26,763
Total assets less current liabilities			876,960		722,256
Creditors					
Amounts falling due after more than one year	7		(164,858)		(28,412)
Provisions for liabilities			(7,008)		(34,593)
Net assets			<u>705,094</u>		<u>659,251</u>
Capital and reserves					
Called up share capital			27,500		27,500
Retained earnings			<u>677,594</u>		<u>631,751</u>
			<u>705,094</u>		<u>659,251</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2015 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 June 2016 and were signed by:

Mrs S P Angenent - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. STATUTORY INFORMATION

Abivue Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 10% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2015	1,126,142
Additions	184,860
At 31 December 2015	<u>1,311,002</u>
DEPRECIATION	
At 1 January 2015	430,649
Charge for year	56,855
At 31 December 2015	<u>487,504</u>
NET BOOK VALUE	
At 31 December 2015	<u>823,498</u>
At 31 December 2014	<u>695,493</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014 as restated
	£	£
Trade debtors	29,650	63,448
Other debtors	75,412	59,960
	<u>105,062</u>	<u>123,408</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014 as restated
	£	£
Bank loans and overdrafts	32,156	55,048
Hire purchase contracts	-	3,162
Trade creditors	23,156	4,515
Taxation and social security	58,369	46,366
Other creditors	19,677	29,849
	<u>133,358</u>	<u>138,940</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014 as restated
	£	£
Bank loans	<u>164,858</u>	<u>28,412</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2015	2014 as restated
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>36,314</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2015	2014 as restated
	£	£
Bank loans	<u>197,014</u>	<u>83,460</u>

The bank loan is secured by way of a first legal charge over the freehold property 191 Walsall Road, Lichfield, Staffordshire, WS13 8AQ and a fixed and floating charge over all property and assets present and future including goodwill, book debts and the benefits of any licences.

9. CAPITAL COMMITMENTS

	2015	2014 as restated
	£	£
Contracted but not provided for in the financial statements	<u>84,218</u>	<u>-</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015	2014 as restated
	£	£
Mrs S P Angenent		
Balance outstanding at start of year	57,050	56,420
Amounts advanced	952	630
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>58,002</u>	<u>57,050</u>

This loan is interest free and repayable upon demand.

11. **ULTIMATE CONTROLLING PARTY**

Abivue Limited is a subsidiary of Froz Limited, a company registered in Guernsey and whose registered office address is Suite 6, Provident House, Havilland Street, St Peter Port, Guernsey, GY1 2QE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.