Registered number
02431248

Venus Projects (UK) Limited

Abbreviated Accounts

31 December 2015

Venus Projects (UK) Limited

Registered number: 02431248

Abbreviated Balance Sheet

as at 31 December 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	2		3,115,028		3,024,691
Current assets					
Debtors		383,312		157,441	
Cash at bank and in hand		-		1,067	
		383,312		158,508	
Creditors: amounts falling due within one year		(709,233)		(361,974)	
Net current liabilities			(325,921)		(203,466)
Total assets less current liabilities			2,789,107		2,821,225
Creditors: amounts falling due after more than one year			(2,100,000)		(2,137,500)
Net assets			689,107		683,725
Capital and reserves					
Called up share capital	3		33,300		33,300
Profit and loss account			655,807		650,425
Shareholder's funds			689,107		683,725

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs D Rishi

Director

Approved by the board on 23 September 2016

Venus Projects (UK) Limited

Notes to the Abbreviated Accounts

for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, Fittings & equipments	15% WDV
Motor vehicles	15% WDV
Freehold properties	0%

Stocks

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	3,465,366
Surplus on revaluation b/fwd	-
Additions	100,820
At 31 December 2015	3,566,186
Depreciation	
At 1 January 2015	440,675
Charge for the year	10,483
At 31 December 2015	451,158
Net book value	
At 31 December 2015	3,115,028
At 31 December 2014	3,024,691

3 Share capital	Nominal	2015	2015	2014

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	33,300	33,300	33,300