

TECHNOS INTERNATIONAL (OXFORD) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016



TECHNOS INTERNATIONAL (OXFORD) LIMITED
REGISTERED NUMBER:02431004

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Note	2016 £	2015 £
Current assets			
Debtors: amounts falling due within one year	4	550	124,887
Cash at bank and in hand	5	193,769	254,955
		<u>194,319</u>	<u>379,842</u>
Creditors: amounts falling due within one year	6	(4,963)	(66,495)
Net current assets		<u>189,356</u>	<u>313,347</u>
Total assets less current liabilities		<u>189,356</u>	<u>313,347</u>
Net assets		<u><u>189,356</u></u>	<u><u>313,347</u></u>
Capital and reserves			
Called up share capital		63,247	63,247
Profit and loss account		126,109	250,100
		<u>189,356</u>	<u>313,347</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 October 2017.



T Ueshima
Director

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. General information

Technos International (Oxford) Limited is a private company, limited by shares, registered in England and Wales, registration number 02431004. The registered office is 26 Red Lion Square, London, WC1R 4AG. It has no trading address.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises revenue recognised by the company in respect of rental income, exclusive of Value Added Tax.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Short term debtors are measured at transaction price, less any impairment.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Interest income

Interest income is recognised in the Statement of Income and Retained Earnings using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 4 (2015 - 4).

The directors do not consider there to be any key management personnel other than the directors. Directors remuneration in the year was £36,000 (2016: £36,000).

TECHNOS INTERNATIONAL (OXFORD) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. Debtors

	2016 £	2015 £
Trade debtors	-	34,893
Other debtors	550	89,994
	<u>550</u>	<u>124,887</u>

5. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	<u>193,769</u>	<u>254,955</u>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Other creditors	-	24,065
Accruals and deferred income	4,963	42,430
	<u>4,963</u>	<u>66,495</u>

7. Controlling party

The directors consider the ultimate parent undertaking of Technos International (Oxford) Limited to be the Tanaka Ikueikai Educational Trust (based in Japan) by virtue of its majority shareholding.

8. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.