
Unaudited Abbreviated Accounts Technos International (Oxford) Limited

For the year ended 31 December 2011



Registered number: 2431004

Abbreviated Accounts

Technos International (Oxford) Limited

Company Information

Company number	2431004
Registered office	3140 Rowan Place John Smith Drive Oxford Business Park South OXFORD OX4 2WB
Directors	Mr K Tanaka Dr G Simpson (resigned 24 January 2012) Ms M Ueshima Mr P Deacon (appointed 24 January 2012) Mr T Ueshima (appointed 24 January 2012)
Company secretary	Dr G Simpson (resigned 24 January 2012)
Accountants	Grant Thornton UK LLP Chartered Accountants 3140 Rowan Place John Smith Drive Oxford Business Park South OXFORD OX4 2WB

Technos International (Oxford) Limited

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Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Abbreviated Accounts of Technos International (Oxford) Limited for the year ended 31 December 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Technos International (Oxford) Limited for the year ended 31 December 2011 which comprise the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Technos International (Oxford) Limited, as a body, in accordance with the terms of our engagement letter dated 5 April 2011. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Technos International (Oxford) Limited and state those matters that we have agreed to state to the Board of Directors of Technos International (Oxford) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Technos International (Oxford) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Technos International (Oxford) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Technos International (Oxford) Limited. You consider that Technos International (Oxford) Limited is exempt from the statutory audit requirement for the year ended 31 December 2011.

We have not been instructed to carry out an audit or review of the abbreviated accounts of Technos International (Oxford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Oxford

Date *26 September 2012*

Abbreviated Balance Sheet

As at 31 December 2011

	Note	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		-		9,838
Current assets					
Debtors		681,296		369,959	
Cash at bank		151,541		164,167	
		<u>832,837</u>		<u>534,126</u>	
Creditors amounts falling due within one year		(473,637)		(365,199)	
Net current assets			<u>359,200</u>		<u>168,927</u>
Total assets less current liabilities			<u>359,200</u>		<u>178,765</u>
Provisions for liabilities					
Deferred tax			-		(1,112)
Net assets			<u><u>359,200</u></u>		<u><u>177,653</u></u>
Capital and reserves					
Called up share capital	3		63,247		63,247
Profit and loss account			<u>295,953</u>		<u>114,406</u>
Shareholders' funds			<u><u>359,200</u></u>		<u><u>177,653</u></u>

Abbreviated Balance Sheet (continued)

As at 31 December 2011

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr T Ueshima
Director

Date *Sep 18. 2012*

The notes on pages 4 to 6 form part of these financial statements

Notes to the Abbreviated Accounts

For the year ended 31 December 2011

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover is the total amount receivable by the company for rental income and service charges, excluding VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Property improvements	-	10% Straight line
Plant & machinery	-	10% Straight line

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.7 International course development

International course development expenditure is charged to the profit and loss account in the period the course is run

Notes to the Abbreviated Accounts

For the year ended 31 December 2011

2. Tangible fixed assets

	£
Cost	
At 1 January 2011	93,203
Disposals	(93,203)
At 31 December 2011	-
Depreciation	
At 1 January 2011	83,365
Charge for the year	2,725
On disposals	(86,090)
At 31 December 2011	-
Net book value	
At 31 December 2011	-
At 31 December 2010	9,838

3. Share capital

	2011 £	2010 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
63,247 Ordinary shares of £1 each	63,247	63,247

Notes to the Abbreviated Accounts

For the year ended 31 December 2011

4. Related party transactions

During the year, Technos International (Oxford) Limited made sales of £207,705 net of VAT (2010 £110,335) to The Oxford Centre Limited and made purchases of £11,925 (2010 £12,750) from The Oxford Centre Limited, a company in which Technos International (Oxford) Limited has a participating interest. At 31 December 2011 The Oxford Centre Limited owed Technos International (Oxford) Limited £543,093 (2010 £397,537). Of this amount, £nil (2010 £73,097) is included within trade debtors and £543,093 (2010 £270,367) in other debtors.

At 31 December 2011 Technos International (Oxford) Limited owed The Oxford Centre Limited £35,750 (2010 £25,600), which is included in trade creditors.

During the year, Technos International (Oxford) Limited accrued £100 (2010 £100) for the rent of Wolsey Hall payable to Tanaka Ikueikai Educational Trust, the ultimate parent company. Included in accruals and deferred income is £283,475 (2010 £295,080) due to Tanaka Ikueikai Educational Trust from Technos International (Oxford) Limited for legal and professional expenses paid for on behalf of the company by the Trust. The movement in the accrual of £11,605 (2010 an expense of £92,080) has been released to the profit and loss account.

5. Controlling party

The directors consider the ultimate parent undertaking of Technos International (Oxford) Limited to be the Tanaka Ikueikai Educational Trust (based in Japan) by virtue of its majority shareholding.