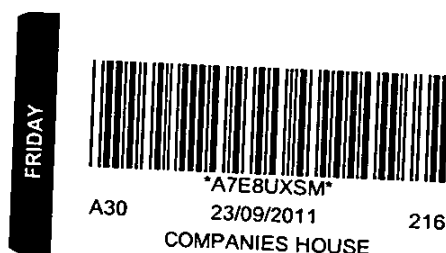


Abbreviated accounts

Technos International (Oxford) Limited

For the year ended 31 December 2010



Company No. 2431004

Company information

Registered office

66 Banbury Road
OXFORD
OX2 6PR

Directors

Mr K Tanaka
Dr G Simpson
Ms M Ueshima

Secretary

Dr G Simpson

Bankers

Natwest Bank Plc
32 Corn Street
OXFORD
OX1 3ES

Solicitors

Darbys Solicitors LLP
52 New Inn Hall Street
OXFORD
OX1 2QA

Accountants

Grant Thornton UK LLP
Chartered Accountants
3140 Rowan Place
John Smith Drive
Oxford Business Park South
OXFORD
OX4 2WB

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Chartered accountants' report to the board of directors on the abbreviated accounts of Technos International (Oxford) Limited

In accordance with the engagement letter dated 29 April 2008 and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of the company for the year ended 31 December 2010 which comprise the principal accounting policies, abbreviated balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made to the Board of Directors of Technos International (Oxford) Limited, as a body, in accordance with the terms of our engagement letter dated 29 April 2008. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Technos International (Oxford) Limited and state those matters that we have agreed to state to the Board of Directors of Technos International (Oxford) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales, as detailed at www.icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Technos International (Oxford) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Technos International (Oxford) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view. You consider that Technos International (Oxford) Limited is exempt from the statutory audit requirement for the year ended 31 December 2010.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Technos International (Oxford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Grant Thornton UK LLP

GRANT THORNTON UK LLP
CHARTERED ACCOUNTANTS
OXFORD

Date *19 September 2011*

Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The principal accounting policies of the company have remained unchanged from the previous year and are set out below

Turnover

Turnover is the total amount receivable by the company for rental income and service charges, excluding VAT and trade discounts

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Property improvements	-	10% Straight line
Plant and machinery	-	10% Straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay less tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

International course development

International course development expenditure is charged to the profit and loss account in the period the course is run.

Abbreviated balance sheet

	Note	2010 £	2009 £
Fixed assets	1		
Tangible assets		<u>9,838</u>	<u>12,920</u>
Current assets			
Debtors		369,959	314,040
Cash at bank and in hand		<u>164,167</u>	<u>146,324</u>
		534,126	460,364
Creditors: amounts falling due within one year		<u>365,199</u>	<u>359,818</u>
Net current assets		<u>168,927</u>	<u>100,546</u>
Total assets less current liabilities		<u>178,765</u>	<u>113,466</u>
Provisions for liabilities		<u>1,112</u>	<u>1,147</u>
		<u>177,653</u>	<u>112,319</u>
Capital and reserves			
Called-up equity share capital	3	63,247	63,247
Profit and loss account		<u>114,406</u>	<u>49,072</u>
Shareholders' funds		<u>177,653</u>	<u>112,319</u>

The Balance sheet continues on the following page.

The accompanying accounting policies and notes form part of these abbreviated accounts.

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13/04/11, and are signed on their behalf by

Dr G Simpson
Director

Company Registration Number 2431004



Notes to the abbreviated accounts

1 Fixed assets

	Tangible Assets £
Cost	
At 1 January 2010 and 31 December 2010	<u>93,203</u>
Depreciation	
At 1 January 2010	80,283
Charge for year	<u>3,082</u>
At 31 December 2010	<u>83,365</u>
Net book value	
At 31 December 2010	<u>9,838</u>
At 31 December 2009	<u>12,920</u>

2 Related party transactions

During the year, Technos International (Oxford) Limited made sales of £110,335 net of VAT (2009 £212,272) to The Oxford Centre Limited and made purchases of £12,750 (2009 £12,850) from The Oxford Centre Limited, a company in which Technos International (Oxford) Limited has a participating interest. At 31 December 2010 The Oxford Centre Limited owed Technos International (Oxford) Limited £397,537 (2009 £261,171). Of this amount, £73,097 (2009 £66,671) is included within trade debtors and £324,440 (2009 £194,500) including VAT in other debtors.

At 31 December 2010 Technos International (Oxford) Limited owed the Oxford Centre Limited £25,600 (2009 £12,850), which is included in trade creditors.

During the year, Technos International (Oxford) Limited accrued £100 (2009 £100) for the rent of Wolsey Hall to Tanaka Ikueikai Educational Trust, the ultimate parent company. Included in accruals and deferred income is £295,080 (2009 £203,000) due to Tanaka Ikueikai Educational Trust from Technos International (Oxford) Limited for legal and professional expenses paid for on behalf of the company by the Trust.

During the year, Dr G Simpson, a director, did not rent a property from Technos International (Oxford) Limited (2009 annual rent £2,400).

3 Share capital

Authorised share capital

	2010 £	2009 £
100,000 shares of £1 each	<u>100,000</u>	<u>100,000</u>

3 Share capital (continued)

Allotted, called up and fully paid

	2010		2009	
	No	£	No	£
63,247 shares of £1 each	<u>63,247</u>	<u>63,247</u>	<u>63,247</u>	<u>63,247</u>

4 Controlling related party

The directors consider the ultimate parent undertaking of Technos International (Oxford) Limited to be the Tanaka Ikueikai Educational Trust (based in Japan) by virtue of its majority shareholding