

ABACUS ACCOUNTANCY SERVICES LIMITED

(Registered Number : 2430251)

ABBREVIATED ACCOUNTS

30th SEPTEMBER 2008

THURSDAY



A60 *AL678BZQ* 394
30/07/2009
COMPANIES HOUSE

ABACUS ACCOUNTANCY SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible	2		709		507
CURRENT ASSETS					
Debtors	3	14,975		3,450	
Cash at bank and in hand		689		-	
		<u>15,664</u>		<u>3,450</u>	
CREDITORS - amounts falling due within one year	4	9,875		3,483	
			<u>5,789</u>		<u>-33</u>
Total assets less current liabilities			<u><u>6,498</u></u>		<u><u>474</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			6,398		374
Shareholders' funds			<u><u>6,498</u></u>		<u><u>474</u></u>

In preparing these abbreviated accounts, the director :

- a) has taken advantage of the Companies Act 1985 in not having these accounts audited under s249A (1).
- b) has confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985.
- c) acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985.
- d) acknowledges his responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of s226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 23rd July 2009 and signed on its behalf by

H.K. Chen

H.K. Chen Managing Director

ABACUS ACCOUNTANCY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - 30th SEPTEMBER 2008

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the value of work done in the provision of accountancy services.

(c) Tangible fixed assets

Depreciation is provided, at the following annual rates, in order to write off each asset over its estimated useful life

Furniture and equipment - 25% on cost

2. TANGIBLE FIXED ASSETS

	Furniture and Equipment	Total
Cost		
At 30th September 2007	6,614	6,614
Addition	495	495
Disposal	-921	-921
At 30th September 2008	6,188	6,188
Depreciation		
At 30th September 2007	6,107	6,107
Charge for the year	293	293
Disposal	-921	-921
At 30th September 2008	5,479	5,479
Net book value		
At 30th September 2008	709	709
Net book value		
At 30th September 2007	507	507

ABACUS ACCOUNTANCY SERVICES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - 30th SEPTEMBER 2008****3. DEBTORS**

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	14,975	3,450

**4. CREDITORS - AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	<u>2008</u>	<u>2007</u>
	£	£
Overdraft at bank	-	1,395
Social security and other taxes	2,714	909
Directors Loan	3,924	226
	<u>6,638</u>	<u>2,530</u>
Taxation	3,237	953
	<u>9,875</u>	<u>3,483</u>

5. CALLED UP SHARE CAPITAL

	<u>2008</u>	<u>2007</u>
	£	£
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted and fully paid		
100 ordinary shares of £1 each	100	100