

Registered no. 2428676

**RENDER ALARMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2002**



# **RENDER ALARMS LIMITED**

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# RENDER ALARMS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2002

	Note	2002 £	2001 £
<b>FIXED ASSETS</b>	2		
Tangible assets		44,136	92,475
Investments		50,000	50,000
		<u>94,136</u>	<u>142,475</u>
<b>CURRENT ASSETS</b>			
Stocks	3,000	3,000	
Debtors	285,571	265,722	
Cash at bank and in hand	124,697	126,383	
	<u>413,268</u>	<u>395,105</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	(351,118)	(389,829)	
<b>NET CURRENT ASSETS</b>		<u>62,150</u>	<u>5,276</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>156,286</u>	<u>147,751</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(7,684)	-
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(2,554)</u>	<u>(2,275)</u>
<b>NET ASSETS</b>		<u><u>146,048</u></u>	<u><u>145,476</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	180	180
Profit and loss account		145,868	145,296
<b>SHAREHOLDERS' FUNDS</b>		<u><u>146,048</u></u>	<u><u>145,476</u></u>

# RENDER ALARMS LIMITED

## ABBREVIATED BALANCE SHEET AT 31 OCTOBER 2002 (CONT)

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These abbreviated accounts were approved by the board on 11.02.03

On behalf of the board



Mr A Render - Director

The annexed notes form part of these financial statements.

# **RENDER ALARMS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 31 October 2002 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 2002 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Freehold property	- 2% per annum on cost
Tools and equipment	- 15% reducing balance
Fixtures and fittings	- 15% - 33% reducing balance
Motor vehicles	- 25% reducing balance

#### **Stocks**

Stocks have been valued at the lower of cost and net realisable value.

#### **Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### **Leasing**

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

# RENDER ALARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002 (CONT)

### Investments

Investments are included at cost.

### 2. FIXED ASSETS

	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 November 2001	141,262	50,000	191,262
Additions	30,780	-	30,780
Disposals	(92,603)	-	(92,603)
At 31 October 2002	<u>79,439</u>	<u>50,000</u>	<u>129,439</u>
<b>Depreciation</b>			
At 1 November 2001	48,787	-	48,787
Charge for the year	10,620	-	10,620
Disposals	(24,104)	-	(24,104)
At 31 October 2002	<u>35,303</u>	<u>-</u>	<u>35,303</u>
<b>Net book value</b>			
At 31 October 2002	<u>44,136</u>	<u>50,000</u>	<u>94,136</u>
<i>At 31 October 2001</i>	<u>92,475</u>	<u>50,000</u>	<u>142,475</u>

### 3. CREDITORS

At 31 October 2002, liabilities amounting to £11,692 (2001 - £Nil) were secured.

# RENDER ALARMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2002 (CONT)

### 4. SHARE CAPITAL

	2002 £	2001 £
Authorised		
50,000 ordinary shares of £1 each	50,000	50,000
1,000 preferred ordinary shares of £1 each	1,000	1,000
	<u>51,000</u>	<u>51,000</u>
 Allotted, called up and fully paid		
80 ordinary shares of £1 each	80	80
100 preferred ordinary shares of £1 each	100	100
	<u>180</u>	<u>180</u>

### 5. TRANSACTIONS WITH DIRECTORS

Mr A & Mrs W Render, directors of the company, own a commercial property which the company uses for business purposes. During the year a market rent of £5,600 (2001 - £Nil) was paid by the company to Mr & Mrs Render, t/a A & W Properties.

During the year, the freehold property with a net book value of £57,814, was sold to the directors, Mr A & Mrs W Render. The property was sold for the market value of £65,000.

### 6. RELATED PARTIES

The company trades on a commercial and arms length basis with other group members.

Details of transactions which occurred during the year and balances at the year end date are as follows:

	2002 £	2001 £
Cost of sales	268,272	244,238
Trade creditor	33,475	68,285

### 7. PARENT UNDERTAKINGS

The ultimate parent company is Render Holdings Limited, a company registered in Great Britain.