

Company Registration No 2426542 (England and Wales)

TIMEPLUG LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

TUESDAY



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TIMEPLUG LIMITED

COMPANY INFORMATION

Directors	R W Huthwaite R G Houghton
Secretary	R W Huthwaite
Company number	2426542
Registered office	The Conifers Filton Road Hambrook Bristol BS16 1QG
Accountants	Houghton Stone The Conifers Filton Road Hambrook Bristol BS16 1QG

TIMEPLUG LIMITED

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TIMEPLUG LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2010

The directors present their report and financial statements for the year ended 31 December 2010. The company is dormant and has not traded during the year.

Directors

The following directors have held office since 1 January 2010:

R W Huthwaite
R G Houghton

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



R G Houghton
Director

2/2/11

TIMEPLUG LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	4		901		901
Current assets					
Debtors	5	2		2	
Creditors, amounts falling due within one year	6				
		(901)		(901)	
Net current liabilities			(899)		(899)
Total assets less current liabilities			2		2
Capital and reserves					
Called up share capital	7		2		2
Shareholders' funds			2		2

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 2/2/11



R G Houghton
Director

TIMEPLUG LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

2 Profit & loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss

3 Taxation

On the basis of these financial statements no provision has been made for corporation tax

TIMEPLUG LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

4 Fixed asset investments

	Shares in group undertakings £
Cost	
At 1 January 2010 & at 31 December 2010	901
Net book value	
At 31 December 2010	901
At 31 December 2009	901

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Chaudanne Immobiliere Civile	France	A	90 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
	Principal activity		
Chaudanne Immobiliere Civile	Investment in French property	10,000	-

The subsidiary company has not been required to prepare audited accounts under French law

5 Debtors	2010 £	2009 £
Other debtors	2	2

TIMEPLUG LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

6	Creditors' amounts falling due within one year	2010	2009
		£	£
	Amounts owed to group companies	901	901
		<u> </u>	<u> </u>

7	Share capital	2010	2009
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted and called up		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

8 Control

R W Huthwaite and R G Houghton have ultimate control by virtue of their directorships

8 Related party transactions

Included within creditors is £901 (2009 - £901) owed to Chaudanne Immobiliere Civile Chaudanne Immobiliere Civile is a subsidiary of Timeplug Limited