

KENLAN TRADING LIMITED
DIRECTORS REPORT
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2006

Company Registration No 2425944 (England and Wales)

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COMPANIES HOUSE

Kenlan Trading Limited

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for the Year Ended 30 April 2006

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Kenlan Trading Limited

Company Information
for the Year Ended 30 April 2006

DIRECTOR	A McLaren (jnr)
SECRETARY	J McLaren
REGISTERED NUMBER	2425944
REGISTERED OFFICE	31 Roby Road Huyton Liverpool L36 4HA
ACCOUNTANTS	Alexander David & Co 49 Breck Road Anfield Liverpool L4 2QS
BUSINESS ADDRESS	31 Roby Road Huyton Liverpool L36 4HA
BANKERS	Lloyds TSB Bank plc Pall Mall House Mercury Court Tithebarn Street Liverpool L2 2QU
SOLICITORS	A Sadiq Unit 8, Watford Street Business Park Blackburn Lancashire BB1 7LD

Kenlan Trading Limited

Directors Report
for the Year Ended 30 April 2006

The director presents his report and financial statements for the year ended 30 April 2006

PRINCIPAL ACTIVITY

The principal activity of the company was that of sale of containers

DIRECTOR

The director has held office since 1 May 2005

	Ordinary shares of £ 1 each	
	<u>30 April 2006</u>	<u>1 May 2005</u>
A McLaren (jnr)	13584	13584

By order of the board



Director

15 August 2007

Kenlan Trading Limited

Profit and Loss Account
for the Year Ended 30 April 2006

		<u>2006</u>	<u>2005</u>
	Note	£	£
TURNOVER		578706	732830
Cost of sales		<u>475780</u>	<u>594863</u>
GROSS PROFIT		102926	137967
Administrative expenses		<u>97473</u>	<u>141792</u>
OPERATING PROFIT/(LOSS)	2	5453	(3825)
Other income		-	7301
Interest payable and similar charges		<u>119</u>	<u>1080</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5334	2396
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	<u>5334</u>	<u>2396</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains or losses other than those passing through the profit and loss account

The notes form part of these financial statements

Kenlan Trading Limited

Balance Sheet
As at 30 April 2006

		<u>2006</u>	<u>2005</u>
	Note	£	£
FIXED ASSETS			
Tangible assets	4	39049	43600
CURRENT ASSETS			
Stocks		139200	78500
Debtors	5	86477	152053
Cash at bank and in hand		314	13982
		<u>225991</u>	<u>244535</u>
CREDITORS			
Amounts falling due in one year	6	<u>139092</u>	<u>167521</u>
NET CURRENT ASSETS		<u>86899</u>	<u>77014</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125948</u>	<u>120614</u>
CAPITAL AND RESERVES			
Called up share capital	7	40752	40752
Profit and loss account	8	<u>85196</u>	<u>79862</u>
Shareholders' funds - equity interests		<u>125948</u>	<u>120614</u>

The notes form part of these financial statements

Kenlan Trading Limited

Balance Sheet (continued)

As at 30 April 2006

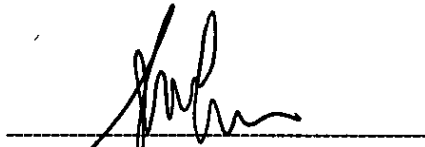
The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ending 30 April 2006

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and,
- (b) preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board on 15 August 2007



A McLaren (Jnr)
Director

The notes form part of these financial statements

Kenlan Trading Limited

Notes to the Financial Statements
for the Year Ended 30 April 2006

1 ACCOUNTING POLICIES

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	- 10% on reducing balance
Fixtures, fittings & equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

1 4 Stocks

Stock is valued at the lower of the cost and net realisable value

2 OPERATING PROFIT

	2006	2005
Operating profit is stated after charging	£	£
Depreciation of tangible assets	4551	5102
Director's emoluments	<u>13320</u>	<u>13320</u>

3 TAXATION

	2006	2005
	£	£
UK current year taxation		
UK corporation tax	-	-
Prior years		
UK corporation tax	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

Kenlan Trading Limited

Notes to the Financial Statements
for the Year Ended 30 April 2006

4 TANGIBLE FIXED ASSETS

	<u>Plant & machinery</u>	<u>Fixtures, fittings & equipment</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£	£
COST				
At 1 May 2005	133395	8351	4669	146415
At 30 April 2006	<u>133395</u>	<u>8351</u>	<u>4669</u>	<u>146415</u>
 DEPRECIATION				
At 1 May 2005	93063	5364	4388	102815
Charge for the year	4033	448	70	4551
At 30 April 2006	<u>97096</u>	<u>5812</u>	<u>4458</u>	<u>107366</u>
 NET BOOK VALUE				
At 30 April 2006	<u>36299</u>	<u>2539</u>	<u>211</u>	<u>39049</u>
 At 30 April 2005	<u>40332</u>	<u>2987</u>	<u>281</u>	<u>43600</u>

5 DEBTORS

	2006 £	2005 £
Trade debtors	81920	93136
Investments	-	2341
Other debtors	4557	56576
	<u>86477</u>	<u>152053</u>

Kenlan Trading Limited

Notes to the Financial Statements
for the Year Ended 30 April 2006

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Bank loans and overdrafts	11410	12087
Trade creditors	117424	138876
Corporation tax	3484	7127
Other taxation and social security costs	-	2964
Directors current account	2072	2467
Accruals and deferred income	4702	4000
	<u>139092</u>	<u>167521</u>

The overdraft is secured by a fixed unlimited debenture over present and future book debts

7 SHARE CAPITAL

	2006	2005
	£	£
Authorised		
100,000 Ordinary shares of £ 1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
40,752 Ordinary shares of £ 1 each	<u>40,752</u>	<u>40,752</u>

8 STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT

	Profit and loss account £
Balance at 1 May 2005	79862
Profit for the year	<u>5334</u>
Balance at 30 April 2006	<u>85196</u>

9 RELATED PARTY TRANSACTIONS

During the year the company had the following transactions with Boxhire (Liverpool) Limited, a company in which A McLaren is materially interested as a shareholder and director. The transactions were made on a normal trading basis.

Boxhire (Liverpool) Limited	£
Management charges received	<u>-</u>

KENLAN TRADING LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 30 APRIL 2006

Kenlan Trading Limited

Report of the Accountants to the Director of
Kenlan Trading Limited

In accordance with instructions given to us we have prepared the financial statements for the year ended 30 April 2006 set out on pages three to nine from the accounting records and from information and explanations supplied to us by the management of the company

We have not audited the financial statements. Accordingly, we do not express an audit opinion or any other form of assurance that the accounting records and the financial statements are free from material misstatement

 David 26.

Alexander David & Co
Accountants
49 Breck Road
Anfield
Liverpool
L4 2QS

15 August 2007

This page does not form part of the statutory financial statements

Kenlan Trading Limited

Trading and Profit and Loss Account
for the Year Ended 30 April 2006
(for Directors' Information only)

	<u>2006</u>		<u>2005</u>	
	£	£	£	£
SALES		578706		732830
COST OF SALES				
Purchases	<u>475780</u>		<u>594863</u>	
		<u>475780</u>		<u>594863</u>
GROSS PROFIT		102926		137967
Less EXPENSES				
Directors remuneration	13320		13320	
Wages and national insurance	1841		24554	
Motor and travel	6686		7460	
Rent and rates	582		2684	
Insurance	1134		1189	
Company pension	-		450	
Repairs and renewals	1918		2829	
Telephone and fax	4101		4319	
Postage, printing and stationery	926		455	
Advertising	9176		11771	
General expenses	1390		2010	
Commissions	2443		1925	
Legal fees	42781		59424	
Audit and accountancy	5000		2250	
Bank charges	1144		2050	
Use of home as office	480		-	
Depreciation	<u>4551</u>		<u>5102</u>	
		<u>97473</u>		<u>141792</u>
OPERATING PROFIT/(LOSS)		5453		(3825)
Other income		-		7301
Interest payable				
Bank interest paid on loans<5yrs	<u>119</u>		<u>1080</u>	
		<u>119</u>		<u>1080</u>
<u>PROFIT FOR THE YEAR</u>		<u>5334</u>		<u>2396</u>

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