

Unaudited Abbreviated Accounts for the Year Ended 31 October 2005

for

ABBEYDRIFT LIMITED



ABBEYDRIFT LIMITED

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for the Year Ended 31 October 2005

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ABBEYDRIFT LIMITED

Company Information  
for the Year Ended 31 October 2005

**DIRECTORS:**

A Masters  
Mrs J L Masters

**SECRETARY:**

Mrs J L Masters

**REGISTERED OFFICE:**

109 WAVERLY ROAD  
STONELEIGH  
EPSOM  
Surrey  
KT17 2LN

**REGISTERED NUMBER:**

2423425 (England and Wales)

**ACCOUNTANTS:**

DAWN & CO  
Chartered Certified Accountants  
38 Langham Street  
London  
W1W 7AR

**ABBEYDRIFT LIMITED****Abbreviated Balance Sheet**  
**31 October 2005**

		31.10.05		31.10.04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,058		2,457
<b>CURRENT ASSETS:</b>					
Debtors		-		1,604	
Cash at bank and in hand		10,685		6,550	
		10,685		8,154	
<b>CREDITORS: Amounts falling due within one year</b>		12,325		9,629	
<b>NET CURRENT LIABILITIES:</b>			(1,640)		(1,475)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£1,418</u>		<u>£982</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			1,416		980
<b>SHAREHOLDERS' FUNDS:</b>			<u>£1,418</u>		<u>£982</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2005.

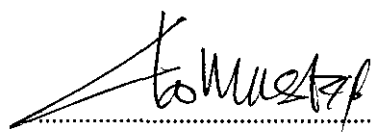
The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
.....  
A Masters - Director

Approved by the Board on 14 July 2006

The notes form part of these abbreviated accounts

## ABBEYDRIFT LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2005

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 November 2004	8,885
Additions	1,140
	<hr/>
At 31 October 2005	10,025
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2004	6,428
Charge for year	539
	<hr/>
At 31 October 2005	6,967
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2005	3,058
	<hr/>
At 31 October 2004	2,457
	<hr/>

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.05	31.10.04
		value:	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.05	31.10.04
		value:	£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>