

REGISTERED NUMBER: 2423425 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 October 2003

for

ABBEYDRIFT LIMITED



ABBHEYDRIFT LIMITED

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for the Year Ended 31 October 2003

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ABBEYDRIFT LIMITED

Company Information  
for the Year Ended 31 October 2003

**DIRECTORS:**

A Masters  
Mrs J L Masters

**SECRETARY:**

Mrs J L Masters

**REGISTERED OFFICE:**

109 WAVERLY ROAD  
STONELEIGH  
EPSOM  
Surrey  
KT17 2LN

**REGISTERED NUMBER:**

2423425 (England and Wales)

**ACCOUNTANTS:**

DAWN & CO  
Accountants & Registered Auditors  
38 Langham Street  
London  
W1W 7AR

**ABBEYDRIFT LIMITED**

**Abbreviated Balance Sheet**  
**31 October 2003**

		31.10.03		31.10.02	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		2,192		1,839
<b>CURRENT ASSETS:</b>					
Debtors		8,461		6,227	
Cash at bank and in hand		12,475		8,170	
		20,936		14,397	
<b>CREDITORS:</b> Amounts falling due within one year		17,216		15,520	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			3,720		(1,123)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£5,912		£716
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			5,910		714
<b>SHAREHOLDERS' FUNDS:</b>			£5,912		£716

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



A Masters - Director

Approved by the Board on 12 October 2004

The notes form part of these abbreviated accounts

## ABBEYDRIFT LIMITED

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

	Total
	<hr/>
	£
<b>COST:</b>	
At 1 November 2002	7,432
Additions	754
	<hr/>
At 31 October 2003	8,186
	<hr/>
<b>DEPRECIATION:</b>	
At 1 November 2002	5,594
Charge for year	400
	<hr/>
At 31 October 2003	5,994
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 October 2003	2,192
	<hr/>
At 31 October 2002	1,839
	<hr/>

#### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>