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Company Registration No. 02423024 (England and Wales)

**DURABLE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**



# DURABLE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2	126,039		133,195	
Investments	2	356		356	
		<u>126,395</u>		<u>133,551</u>	
<b>Current assets</b>					
Stocks		37,967		31,054	
Debtors		298,875		412,911	
Cash at bank and in hand		106,200		72,054	
		<u>443,042</u>		<u>516,019</u>	
<b>Creditors' amounts falling due within one year</b>		<u>(418,248)</u>		<u>(502,791)</u>	
<b>Net current assets</b>			24,794		13,228
<b>Total assets less current liabilities</b>			<u>151,189</u>		<u>146,779</u>
<b>Capital and reserves</b>					
Called up share capital	3	1,413		1,413	
Share premium account		59,841		59,841	
Profit and loss account		89,935		85,525	
<b>Shareholders' funds</b>			<u>151,189</u>		<u>146,779</u>

## **DURABLE LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 OCTOBER 2011**

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For the financial year ended 31 October 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on **22 MARCH 2012**



A.C. Shepherd  
Director

Company Registration No. 02423024

# **DURABLE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 OCTOBER 2011***

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Goodwill**

Acquired goodwill is written off over its estimated useful economic life

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	5 to 8 years straight line
Fixtures, fittings & equipment	2 to 10 years straight line

#### **1.6 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### **1.7 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.8 Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.9 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year

#### **1.10 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

# DURABLE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 November 2010	934,000	265,626	356	1,199,982
Additions	-	60,731	-	60,731
Disposals	-	(62,849)	-	(62,849)
At 31 October 2011	934,000	263,508	356	1,197,864
<b>Depreciation</b>				
At 1 November 2010	934,000	132,431	-	1,066,431
On disposals	-	(54,587)	-	(54,587)
Charge for the year	-	59,625	-	59,625
At 31 October 2011	934,000	137,469	-	1,071,469
<b>Net book value</b>				
At 31 October 2011	-	126,039	356	126,395
At 31 October 2010	-	133,195	356	133,551

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Window Films Limited	England and Wales	Ordinary	100 00
Durable North Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2011 £	Profit/(loss) for the year 2011 £
Window Films Limited	Dormant	2	-
Durable North Limited	Dormant	94,229	-

## **DURABLE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1,413 Ordinary shares of £1 each	<u>1,413</u>	<u>1,413</u>

#### **4 Ultimate parent company**

The company is under the immediate control of Energy Control Products Limited, a company incorporated in England and Wales, by virtue of its effective controlling interest in the ordinary share capital of the company. The ultimate controlling party is the director P J Barnes, by virtue of his effective controlling interest in the ordinary share capital of Energy Control Products Limited.