

**Company Registration No. 02422638 (England and Wales)**

**PAS PROPERTY SERVICES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# **PAS PROPERTY SERVICES LIMITED**

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# PAS PROPERTY SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,885,304		1,565,562	
Investments	2	39,000		39,000	
		<u>1,924,304</u>		<u>1,604,562</u>	
<b>Current assets</b>					
Debtors		113,212		82,592	
Cash at bank and in hand		543,654		349,312	
		<u>656,866</u>		<u>431,904</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(151,328)</u>		<u>(91,056)</u>	
<b>Net current assets</b>		<u>505,538</u>		<u>340,848</u>	
<b>Total assets less current liabilities</b>		<u>2,429,842</u>		<u>1,945,410</u>	
<b>Creditors: amounts falling due after more than one year</b>	4	<u>(425,579)</u>		<u>(340,262)</u>	
		<u>2,004,263</u>		<u>1,605,148</u>	
<b>Capital and reserves</b>					
Called up share capital	5	100		100	
Profit and loss account		2,004,163		1,605,048	
<b>Shareholders' funds</b>		<u>2,004,263</u>		<u>1,605,148</u>	

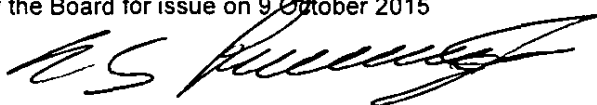
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 9 October 2015



A S Pennington  
Director

Company Registration No 02422638

# **PAS PROPERTY SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land & buildings	Not depreciated
Office furniture & fittings	25% Straight line
Motor vehicles	25% Straight line

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# PAS PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 April 2014	1,594,561	39,000	1,633,561
Additions	326,359	-	326,359
Disposals	(6,617)	-	(6,617)
At 31 March 2015	1,914,303	39,000	1,953,303
<b>Depreciation</b>			
At 1 April 2014 & at 31 March 2015	28,999	-	28,999
<b>Net book value</b>			
At 31 March 2015	1,885,304	39,000	1,924,304
At 31 March 2014	1,565,562	39,000	1,604,562

### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Participating interests</b>			
P A S McDonald Properties Limited	England and Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
P A S McDonald Properties Limited	Principal activity Property rental	4,978	4,878

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,873 (2014 - £14,899)

# PAS PROPERTY SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

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4	Creditors amounts falling due after more than one year	2015 £	2014 £
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**Analysis of loans repayable in more than five years**

Total amounts repayable by instalments which are due in more than five years

(18,677)	(40,822)
<u>          </u>	<u>          </u>

The aggregate amount of creditors for which security has been given amounted to £88,179 (2014 - £102,862)

5	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>