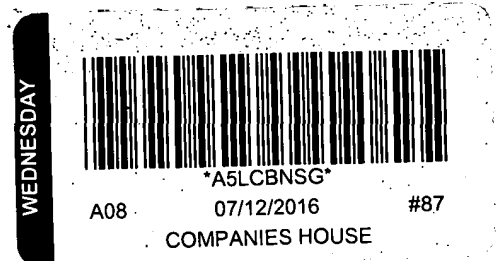


Company Registration No. 02422638 (England and Wales)

PAS PROPERTY SERVICES LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



PAS PROPERTY SERVICES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

PAS PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	1,949,470		1,885,304	
Investments	2	39,000		39,000	
		<u>1,988,470</u>		<u>1,924,304</u>	
Current assets					
Debtors		123,253		113,212	
Cash at bank and in hand		866,316		543,654	
		<u>989,569</u>		<u>656,866</u>	
Creditors: amounts falling due within one year	3	<u>(167,856)</u>		<u>(151,328)</u>	
Net current assets			821,713		505,538
Total assets less current liabilities			<u>2,810,183</u>		<u>2,429,842</u>
Creditors: amounts falling due after more than one year	4		<u>(411,219)</u>		<u>(425,579)</u>
			<u>2,398,964</u>		<u>2,004,263</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			2,398,864		2,004,163
Shareholders' funds			<u>2,398,964</u>		<u>2,004,263</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 November 2016



A S Pennington
Director

Company Registration No. 02422638

PAS PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land & buildings	Not depreciated
Office furniture & fittings	25% Straight line
Motor vehicles	25% Straight line

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PAS PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2015	1,914,303	39,000	1,953,303
Additions	74,124	-	74,124
Disposals	(9,958)	-	(9,958)
At 31 March 2016	1,978,469	39,000	2,017,469
Depreciation			
At 1 April 2015 & at 31 March 2016	28,999	-	28,999
Net book value			
At 31 March 2016	1,949,470	39,000	1,988,470
At 31 March 2015	1,885,304	39,000	1,924,304

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Participating interests			
P A S McDonald Properties Limited	England and Wales	Ordinary	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
P A S McDonald Properties Limited	Property rental	6,978	2,000

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £15,612 (2015 - £15,873).

PAS PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	(18,677)
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £73,819 (2015 - £88,179).

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>