

Registered Number 02422516

AIRPORT EXECUTIVE LIMITED

Abbreviated Accounts

31 October 2009

**AIRPORT EXECUTIVE LIMITED**
**Registered Number 02422516**
**Balance Sheet as at 31 October 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Intangible	2	112,500	120,000
Tangible	3	<u>50,963</u>	<u>44,567</u>
Total fixed assets		163,463	164,567
<b>Current assets</b>			
Debtors		187,454	137,480
Cash at bank and in hand		259,516	128,458
Total current assets		<u>446,970</u>	<u>265,938</u>
<b>Creditors: amounts falling due within one year</b>		(476,924)	(327,332)
<b>Net current assets</b>		(29,954)	(61,394)
<b>Total assets less current liabilities</b>		<u>133,509</u>	<u>103,173</u>
<b>Provisions for liabilities and charges</b>		(1,370)	(1,549)
<b>Total net Assets (liabilities)</b>		132,139	101,624
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>131,139</u>	<u>100,624</u>
Shareholders funds		<u>132,139</u>	<u>101,624</u>

- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 July 2010

And signed on their behalf by:

J I Patel, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 October 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total value of services rendered excluding value added tax by the company during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 October 2008	215,000
Additions	12,500
At 31 October 2009	<u>227,500</u>
Depreciation	
At 31 October 2008	95,000
Charge for year	20,000
At 31 October 2009	<u>115,000</u>
Net Book Value	
At 31 October 2008	120,000
At 31 October 2009	<u>112,500</u>

**3 Tangible fixed assets**

Cost	£
At 31 October 2008	200,070
additions	19,173
disposals	
revaluations	
transfers	
At 31 October 2009	<u>219,243</u>
Depreciation	
At 31 October 2008	155,503

Charge for year	12,777
on disposals	
At 31 October 2009	<u>168,280</u>
Net Book Value	
At 31 October 2008	44,567
At 31 October 2009	<u>50,963</u>