

Registered Number 02422516

AIRPORT EXECUTIVE LIMITED

Abbreviated Accounts

31 October 2008

AIRPORT EXECUTIVE LIMITED
Registered Number 02422516
Balance Sheet as at 31 October 2008

	Notes	2008 £	2007 £
Fixed assets			
Intangible	2	120,000	40,000
Tangible	3	<u>44,567</u>	<u>46,634</u>
Total fixed assets		164,567	86,634
Current assets			
Debtors		137,480	150,969
Cash at bank and in hand		128,458	93,524
Total current assets		<u>265,938</u>	<u>244,493</u>
Creditors: amounts falling due within one year		(327,332)	(259,625)
Net current assets		(61,394)	(15,132)
Total assets less current liabilities		<u>103,173</u>	<u>71,502</u>
Provisions for liabilities and charges		(1,549)	(2,130)
Total net Assets (liabilities)		101,624	69,372
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>100,624</u>	<u>68,372</u>
Shareholders funds		<u>101,624</u>	<u>69,372</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 August 2009

And signed on their behalf by:

J I Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the total value of services rendered, excluding value added tax, by the company during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 October 2007	115,000
Additions	100,000
At 31 October 2008	<u>215,000</u>

Depreciation	
At 31 October 2007	75,000
Charge for year	20,000
At 31 October 2008	<u>95,000</u>

Net Book Value	
At 31 October 2007	40,000
At 31 October 2008	<u>120,000</u>

Acquired goodwill is written off in equal instalments over its estimated useful economic life of 10 years.

3 Tangible fixed assets

Cost	£
At 31 October 2007	191,481
additions	8,589
disposals	
revaluations	
transfers	
At 31 October 2008	<u>200,070</u>

Depreciation	
At 31 October 2007	144,847
Charge for year	10,656
on disposals	
At 31 October 2008	<u>155,503</u>

Net Book Value

At 31 October 2007	46,634
At 31 October 2008	<u>44,567</u>