

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FOR

BUCKLAND CORPORATE FINANCE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016

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BUCKLAND CORPORATE FINANCE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

Cdre C A Howeson
Mrs E J Howeson

REGISTERED OFFICE:

The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

REGISTERED NUMBER:

02422152 (England and Wales)

ACCOUNTANTS:

Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

BUCKLAND CORPORATE FINANCE LIMITED (REGISTERED NUMBER: 02422152)

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		95,281		96,051
CURRENT ASSETS					
Debtors		3,330		50	
Cash at bank		<u>11,656</u>		<u>9,978</u>	
		14,986		10,028	
CREDITORS					
Amounts falling due within one year		<u>22,786</u>		<u>12,576</u>	
NET CURRENT LIABILITIES			<u>(7,800)</u>		<u>(2,548)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,481</u>		<u>93,503</u>
CAPITAL AND RESERVES					
Called up share capital	3		41,396		41,396
Profit and loss account			<u>46,085</u>		<u>52,107</u>
SHAREHOLDERS' FUNDS			<u>87,481</u>		<u>93,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 January 2017 and were signed on its behalf by:

Cdre C A Howeson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 July 2015	96,051
Disposals	(770)
At 30 June 2016	<u>95,281</u>
NET BOOK VALUE	
At 30 June 2016	<u>95,281</u>
At 30 June 2015	<u>96,051</u>

The Directors' consider the value of the Investment Property to be the same as its original cost of £51,281 including the costs of acquisition.

The Directors' reclassified the cost of land as investment property during the year ended 30 June 2010, for which the original cost was £24,118. In subsequent years expenditure has been incurred in enhancing the land such that the cost of the land, including enhancement expenditure, is now £44,769 as at 30 June 2014. The directors believe that the value of the land would not be substantially different from its historic cost.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
41,396	ordinary	£1	<u>41,396</u>	<u>41,396</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.