

Registered Number 02422152

Buckland Corporate Finance Limited

Abbreviated Accounts

30 June 2010

Buckland Corporate Finance Limited

Registered Number 02422152

Company Information

Registered Office:

The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Reporting Accountants:

Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

Buckland Corporate Finance Limited

Registered Number 02422152

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	0	24,118
Investment property	3	74,264	50,146
		<u>74,264</u>	<u>74,264</u>
Current assets			
Debtors		947	380
Cash at bank and in hand		0	5,145
Total current assets		<u>947</u>	<u>5,525</u>
Creditors: amounts falling due within one year	4	(26,418)	(13,789)
Net current assets (liabilities)		(25,471)	(8,264)
Total assets less current liabilities		<u>48,793</u>	<u>66,000</u>
Creditors: amounts falling due after more than one year	4	(24,547)	(34,020)
Total net assets (liabilities)		<u>24,246</u>	<u>31,980</u>
Capital and reserves			
Called up share capital	5	41,396	61,479
Profit and loss account		(17,150)	(29,499)
Shareholders funds		<u>24,246</u>	<u>31,980</u>

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- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 August 2010

And signed on their behalf by:
Commander C A Howeson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

	Total £
Transfers	(24,118)
Net Book Value	
At 30 June 2010	0
At 30 June 2009	- <u>24,118</u>

3 **Investment Property**

	£
Cost Or Valuation	
At 01 July 2009	<u>50,146</u>
At 30 June 2010	<u>74,264</u>
Net Book Value	
At 30 June 2010	74,264
At 30 June 2009	<u>50,146</u>

The Directors' consider the value of the Investment Property to be the same as its original cost of £50,146. The Directors' have reclassified the value of land as investment property during the year. The original cost being £24,118 which the directors' consider not to have changed in the year ended 30 June 2010.

4 **Creditors**

	2010 £	2009 £
Instalment debts falling due after 5 years		7,267

5 **Share capital**

	2010 £	2009 £
Allotted, called up and fully paid:		
41396 ordinary shares of £1 each	41,396	41,396
0 preference shares of £1 each	0	20,083

During the year the Company redeemed the remaining £20,083 of preference shares at par.