

Registered Number 02421733

ABEL ENVIRONMENTAL SERVICES LIMITED

Abbreviated Accounts

31 July 2010

ABEL ENVIRONMENTAL SERVICES LIMITED

Registered Number 02421733

Balance Sheet as at 31 July 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
Fixed assets			
Tangible	2	<u>115,288</u>	<u>142,836</u>
Total fixed assets		115,288	142,836
Current assets			
Stocks		6,989	10,240
Debtors		250,383	188,476
Cash at bank and in hand		122,732	62,445
Total current assets		<u>380,104</u>	<u>261,161</u>
Creditors: amounts falling due within one year		(247,405)	(192,870)
Net current assets		132,699	68,291
Total assets less current liabilities		<u>247,987</u>	<u>211,127</u>
Creditors: amounts falling due after one year		(167)	(1,167)
Total net Assets (liabilities)		247,820	209,960
Capital and reserves			
Called up share capital		5,000	5,000
Profit and loss account		<u>242,820</u>	<u>204,960</u>
Shareholders funds		<u>247,820</u>	<u>209,960</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 April 2011

And signed on their behalf by:

T R S Bell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The Financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance
Motor vehicles	33.33% Straight Line
Equipment	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 July 2009	427,284
additions	19,264
disposals	(20,248)
revaluations	
transfers	
At 31 July 2010	<u>426,300</u>

Depreciation	
At 31 July 2009	284,448
Charge for year	46,285
on disposals	<u>(19,721)</u>
At 31 July 2010	<u>311,012</u>

Net Book Value	
At 31 July 2009	142,836
At 31 July 2010	<u>115,288</u>

3 Transactions with directors

The company occupies premises owned by the directors of the company, at a market rental of £22,000.