

Registered number
2421171

Edgware Printers & Stationers Limited

Abbreviated Accounts

31 December 2001



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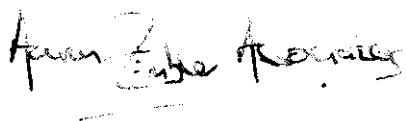
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Edgware Printers & Stationers Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Edgware Printers & Stationers Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2001 set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Aaron Zimble Associates
Chartered Accountants

49 Watford Way
London
NW4 3JH

03/05/2002

Edgware Printers & Stationers Limited
Abbreviated Balance Sheet
as at 31 December 2001


	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	7,139	11,288
Current assets			
Stocks		21,396	24,308
Debtors	3	87,288	95,697
Cash at bank and in hand		86,151	99,774
		<u>194,835</u>	<u>219,779</u>
Creditors: amounts falling due within one year		(44,574)	(74,965)
Net current assets		<u>150,261</u>	<u>144,814</u>
Net assets		<u>157,400</u>	<u>156,102</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		157,300	156,002
Shareholders' funds		<u>157,400</u>	<u>156,102</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


Mr KH Vithlani
Director

03/05/2002

Edgware Printers & Stationers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance
Leasehold improvements	over the remaining term of the lease

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Edgware Printers & Stationers Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2001

2 Tangible fixed assets

£

Cost

At 1 January 2001

36,549

Additions

761

Disposals

(5,000)

At 31 December 2001

32,310

Depreciation

At 1 January 2001

25,261

Charge for the year

2,273

On disposals

(2,363)

At 31 December 2001

25,171

Net book value

At 31 December 2001

7,139

At 31 December 2000

11,288

3 Debtors

2001

2000

£

£

Debtors include:

Amounts due after more than one year

48,000

54,000

4 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each

100

100

2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100

5 Transactions with directors

Mr YH Vithlani, a Director of the Company purchased a motor vehicle from the Company during the year at full market value of £1,800.