

Registered number  
2421171

Edgware Printers & Stationers Limited

Abbreviated Accounts

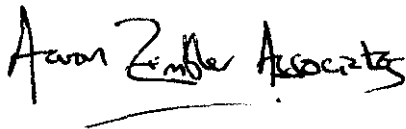
31 December 2002



**Edware Printers & Stationers Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the directors of Edware Printers & Stationers Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2002 set out on pages 2 to 4, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Aaron Zimble Associates**  
**Chartered Accountants**

49 Watford Way  
London  
NW4 3JH

5 June 2003

**Edgware Printers & Stationers Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2002**

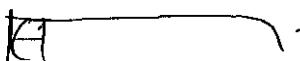
	Notes	2002 £	2001 £
<b>Fixed assets</b>			
Tangible assets	2	12,606	7,139
<b>Current assets</b>			
Stocks		21,987	21,396
Debtors	3	76,095	87,288
Cash at bank and in hand		105,356	86,151
		<u>203,438</u>	<u>194,835</u>
<b>Creditors: amounts falling due within one year</b>		(93,060)	(44,574)
<b>Net current assets</b>		<u>110,378</u>	<u>150,261</u>
<b>Total assets less current liabilities</b>		<u>122,984</u>	<u>157,400</u>
<b>Provisions for liabilities and charges</b>		(816)	-
<b>Net assets</b>		<u>122,168</u>	<u>157,400</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		122,068	157,300
<b>Shareholders' funds</b>		<u>122,168</u>	<u>157,400</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr KH Vithlani  
 Director

Approved by the board on 5 June 2003

**Edgware Printers & Stationers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance
Leasehold improvements	over the remaining term of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Edgware Printers & Stationers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2002

32,310

Additions

9,421

At 31 December 2002

41,731

**Depreciation**

At 1 January 2002

25,171

Charge for the year

3,954

At 31 December 2002

29,125

**Net book value**

At 31 December 2002

12,606

At 31 December 2001

7,139

**3 Debtors**

**2002**

**2001**

£

£

Debtors include:

Amounts due after more than one year

52,000

48,000

**4 Share capital**

**2002**

**2001**

£

£

Authorised:

Ordinary shares of £1 each

100

100

**2002**  
**No**

**2001**  
**No**

**2002**  
**£**

**2001**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100