

Registered number  
2421171

Edgware Printers & Stationers Limited

Abbreviated Accounts

31 December 1999



**Edgware Printers & Stationers Limited**  
**Auditors' Report**

**Auditors' report to Edgware Printers & Stationers Limited**  
**under section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 December 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

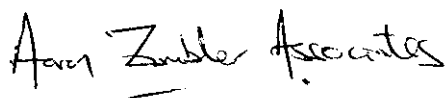
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of Opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Aaron Zimble Associates**  
**Chartered Accountants and Registered Auditors**

49 Watford Way  
London  
NW4 3JH

3 July 2000

**Edgware Printers & Stationers Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 1999**

	Notes	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	14,726	12,018
<b>Current assets</b>			
Stocks		23,990	25,212
Debtors	3	101,066	113,276
Cash at bank and in hand		79,213	31,968
		<u>204,269</u>	<u>170,456</u>
<b>Creditors: amounts falling due within one year</b>		(64,566)	(51,119)
<b>Net current assets</b>		<u>139,703</u>	<u>119,337</u>
<b>Net assets</b>		<u>154,429</u>	<u>131,355</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		154,329	131,255
<b>Shareholders' funds</b>		<u>154,429</u>	<u>131,355</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr KH Vithlani  
 Director

317200

**Edgware Printers & Stationers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 1999**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	25% per annum on the reducing balance
Motor vehicles	25% per annum on the reducing balance
Leasehold improvements	over the remaining term of the lease

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Edgware Printers & Stationers Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 1999**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 1999	32,840
Additions	7,509
Disposals	(3,800)

At 31 December 1999	<u>36,549</u>
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**Depreciation**

At 1 January 1999	20,822
Charge for the year	4,538
On disposals	(3,537)

At 31 December 1999	<u>21,823</u>
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**Net book value**

At 31 December 1999	<u>14,726</u>
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At 31 December 1998	<u>12,018</u>
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**3 Debtors**

1999

1998

£

£

Debtors include:

Amounts due after more than one year	<u>60,000</u>	<u>59,000</u>
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**4 Share capital**

1999

1998

£

£

Authorised:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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1999  
No

1998  
No

1999  
£

1998  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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