

Registration number 2421150 (England and Wales)

Aardvark Enterprises Limited

Director's report and financial statements

for the year ended 31st May 2008

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Aardvark Enterprises Limited

Company information

Director	C. A. Roberts
Secretary	Mrs. M. Roberts
Company number	2421150 (England and Wales)
Registered office	Tempe Farm Main Street Sweepstone Leicestershire LE67 2SG
Bankers	National Westminster Bank Plc North Derbyshire Corporate Business PO Box 110 5 Market Place Chesterfield

Aardvark Enterprises Limited

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Aardvark Enterprises Limited

**Director's report
for the year ended 31st May 2008**

The director presents his report and the financial statements for the year ended 31st May 2008.

Principal activity

The principal activity of the company continues to be that of management consultants.

Director and his interest

The director shown below has held office during the whole of the period from 1st June 2007 to the date of this report.

C. A. Roberts

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 10 February 2009 and signed on its behalf by



Mrs. M. Roberts
Secretary

Aardvark Enterprises Limited

**Profit and loss account
for the year ended 31st May 2008**

		2008	2007
	Notes	£	as restated £
Turnover	2	54,000	58,500
 Administrative expenses		 (19,437)	 (22,943)
Other operating income		-	245
Profit on ordinary activities before taxation		<hr/> 34,563	<hr/> 35,802
 Tax on profit on ordinary activities	 5	 (6,971)	 (6,741)
Profit on ordinary activities after taxation		<hr/> 27,592	<hr/> 29,061
 Dividends		 (30,000)	 (30,000)
 (Loss) for the year		 (2,408)	 (939)
 Retained profit/(loss) brought forward		 1,268	 2,207
 (Losses) retained profits carried		<hr/> (1,140) <hr/>	<hr/> 1,268 <hr/>

The notes on pages 5 to 7 form an integral part of these financial statements.

Aardvark Enterprises Limited

**Balance sheet
as at 31st May 2008**

		2008		2007 as restated	
	Notes	£	£	£	£
Current assets					
Debtors	6	17,500		8,070	
Cash at bank and in hand		-		4,745	
		<u>17,500</u>		<u>12,815</u>	
Creditors: amounts falling due within one year	7	(18,540)		(11,447)	
Net current assets			(1,040)		1,368
			<u>(1,040)</u>		<u>1,368</u>
Net assets			(1,040)		1,368
			<u>(1,040)</u>		<u>1,368</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			(1,140)		1,268
			<u>(1,040)</u>		<u>1,368</u>
Shareholders' funds			(1,040)		1,368
			<u>(1,040)</u>		<u>1,368</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Aardvark Enterprises Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 31st May 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st May 2008 and

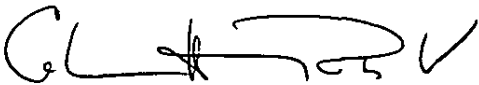
(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 10 February 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C. A. Roberts', followed by a checkmark.

C. A. Roberts
Director

The notes on pages 5 to 7 form an integral part of these financial statements.

Aardvark Enterprises Limited

Notes to the financial statements for the year ended 31st May 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover comprises the invoiced value of services supplied by the company, net of value added tax.

1.3. Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts paid by the company to the fund in respect of the year.

1.4. Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Director's emoluments

	2008	2007
	£	£
Remuneration and other benefits	4,750	15,150
Number of directors to whom retirement benefits are accruing under a money purchase scheme	-	-

Aardvark Enterprises Limited

Notes to the financial statements for the year ended 31st May 2008

4. Pension costs

The company operates a defined contribution pension scheme in respect of the director. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £- (2007 - £8,200).

5. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	As restated £
Current tax		
UK corporation tax	6,971	6,741
Adjustments in respect of previous periods	-	-
	<u>6,971</u>	<u>6,741</u>

6. Debtors

	2008	2007
	£	as restated £
Trade debtors	7,500	4,500
Other debtors	10,000	3,570
	<u>17,500</u>	<u>8,070</u>

7. Creditors: amounts falling due

within one year	2008	2007
	£	as restated £
Trade creditors	-	1,298
Amounts owed to group undertaking	-	-
Corporation tax	12,096	8,645
Other taxes and social security costs	504	504
Amount owed to Director	4,940	-
Accruals and deferred income	1,000	1,000
	<u>18,540</u>	<u>11,147</u>

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Notes to the financial statements for the year ended 31st May 2008

8. Share capital

	2008	2007
	£	£
Authorised		
51 Ordinary A shares of 1 each	51	51
49 Ordinary B shares of 1 each	49	49
	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
100 Ordinary A shares of 1 each	51	51
- Ordinary B shares of 1 each	49	49
	<u>100</u>	<u>100</u>

9. Related party transactions

During the year the company supplied services to Three Queens Hotel Limited, a company in which the director is also a director and majority shareholder, to the value of £54,000 (2007 - £58,500) on normal commercial terms.