

Company registration number 02420928 (England and Wales)

**DOWNSVIEW (SNODLAND) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

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DOWNSVIEW (SNODLAND) LTD

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DOWNSVIEW (SNODLAND) LTD (REGISTERED NUMBER: 02420928)

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		271		361
Current assets					
Stocks		306		200	
Debtors	4	2		2	
Cash at bank and in hand		20,180		20,203	
		<u>20,488</u>		<u>20,405</u>	
Creditors: amounts falling due within one year	5	<u>(45,975)</u>		<u>(40,925)</u>	
Net current liabilities			<u>(25,487)</u>		<u>(20,520)</u>
Net liabilities			<u>(25,216)</u>		<u>(20,159)</u>
Capital and reserves					
Called up share capital	6		2		2
Profit and loss reserves			<u>(25,218)</u>		<u>(20,161)</u>
Total equity			<u>(25,216)</u>		<u>(20,159)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 14 December 2022

R Bruty
Director

DOWNSVIEW (SNODLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

Downsview (Snodland) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the company has been running a number of bars but with nowhere near the frequency expected during more normal times. With the support of the landlord the director has a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. As a result, the director continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance
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1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

DOWNSVIEW (SNODLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2021 and 31 March 2022	6,596
Depreciation and impairment	
At 1 April 2021	6,235
Depreciation charged in the year	90
At 31 March 2022	6,325
Carrying amount	
At 31 March 2022	271
At 31 March 2021	361

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2	2

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	45,975	40,925

DOWNSVIEW (SNODLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Called up share capital

	2022	2021	2022	2021
	Number	Number	£	£
Ordinary share capital				
Issued and fully paid				
Ordinary of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.