

Company Registration No. 02420928 (England and Wales)

DOWNSVIEW (SNODLAND) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

DOWNSVIEW (SNODLAND) LTD

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DOWNSVIEW (SNODLAND) LTD (REGISTERED NUMBER: 02420928)

BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		481		642
Current assets					
Stocks		2,950		3,705	
Debtors	4	2		2	
Cash at bank and in hand		22,563		22,345	
		<u>25,515</u>		<u>26,052</u>	
Creditors: amounts falling due within one year	5	<u>(41,045)</u>		<u>(41,006)</u>	
Net current liabilities			(15,530)		(14,954)
Total assets less current liabilities			<u>(15,049)</u>		<u>(14,312)</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			<u>(15,051)</u>		<u>(14,314)</u>
Total equity			<u>(15,049)</u>		<u>(14,312)</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 4 March 2021

R Bruty
Director

DOWNSVIEW (SNODLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

Downsview (Snodland) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 19-21 Swan Street, West Malling, Kent, ME19 6JU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% on reducing balance
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1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

DOWNSVIEW (SNODLAND) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	3	3

3 Tangible fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2019 and 31 March 2020	6,596
Depreciation and impairment	
At 1 April 2019	5,954
Depreciation charged in the year	161
At 31 March 2020	6,115
Carrying amount	
At 31 March 2020	481
At 31 March 2019	642

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	2	2

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	41,045	41,006

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.