

DIRECTOR'S REPORT

The Directors submit the Annual Report and the accounts of the Company for the period ended 31st March 2010

The Company has not traded during the year

The Directors who have served during the period and their interests in shares of the Company are shown below

| | | Ordinary shares of £1 each | Ordinary shares of £1 each |
|-----------------|--|----------------------------------|----------------------------------|
| | | 2010 | 2009 |
| Directors: | | - | - |
| | | - | - |
| Mr T G J Gibbon | | - | - |
| Mr J O Andrews | | - | - |

WEDNESDAY



A09 01/09/2010 480
COMPANIES HOUSE

The accounts were approved by the Board of Directors on the 16th August 2010 and signed on behalf of the Board by Mr T G J Gibbon

Miss B H Griffin – Company Secretary

BALANCE SHEET AS AT 31st March 2010

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| CURRENT ASSETS | 600 | 600 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | 600 | 600 |
| CAPITAL AND RESERVES | | |
| Authorised 12 ordinary shares of £50 each | 600 | 600 |
| Called up share capital | | |
| 12 Ordinary Shares of £50 each | 600 | 600 |

For the financial year ended 31st March 2010 the Company was entitled to exemption from audit under Section 480 Companies Act 2006 ("the Act") (as a dormant company), and members have not required the Company to obtain an audit of its accounts under Section 476 of the Act (member requesting an audit). The Directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the year and in accordance with the requirements of Section 393 of the Act and which otherwise comply with the requirements of the Act, so far as applicable to the Company.

Signed on behalf of the Board of Directors by

Mr T G J Gibbon

Date

16/08/10