

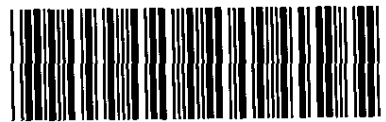
SKILLION FINANCE LIMITED

Registered No. 2420758

Report and Accounts

31 December 2018

THURSDAY
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RM 12/09/2019 #94
COMPANIES HOUSE

A14 *A8DTSZYR*
12/09/2019 #251
COMPANIES HOUSE

Skillion Finance Limited

Registered No. 2420758

DIRECTORS

M A Phayre-Mudge

J L Elliott

SECRETARY

Link Company Matters Limited

6th Floor

65 Gresham Street

London

EC2V 7NQ

REGISTERED OFFICE

3rd Floor

11-12 Hanover Street

London

W1S 1YQ

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2018.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company did not trade during the year and did not incur any expenses

The Company has passed Elective Resolutions pursuant to Sections 252, 366A and 386 of the Companies Act 1985 ('the Act') to dispense with the holding of Annual General Meetings, the laying of the Annual Report and Accounts before general meetings and the obligation to appoint auditors annually.

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year ended 31 December 2018 are listed on page 1.

No director had any interests in the share capital of the Company.

The interests of the directors in the share capital of TR Property Investment Trust plc, the ultimate holding company, at 1 January 2018 and 31 December 2018 are shown below:

	31 December 2018	1 January 2018
	Ordinary Shares	Ordinary Shares
	of 25p	of 25p
J L Elliott	23,140	23,140
M A Phayre-Mudge	297,192	297,192

By order of the Board



Ms J Rail
For and on behalf of
Link Company Matters Limited
Secretary

// September 2019

BALANCE SHEET
at 31 December 2018

	<i>Notes</i>	<i>2018</i> £	<i>2017</i> £
CURRENT ASSETS			
Debtors	2	10	10
Cash at bank and in hand		3	3
		<u>13</u>	<u>13</u>
NET ASSETS		<u>13</u>	<u>13</u>
CAPITAL AND RESERVES			
Called up share capital	3	3	3
Profit and loss account		10	10
		<u>13</u>	<u>13</u>
SHAREHOLDERS' FUNDS	4	<u>13</u>	<u>13</u>

The Company has not traded during the year to 31 December 2018 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

In order to facilitate the adoption of this exemption, TR Property Investment Trust plc, the ultimate parent company, has provided a guarantee under section 479C of the Companies Act 2006 in respect of the Company

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on // September 2019.

J L Elliott

Director



Skillion Finance Limited

NOTES TO THE ACCOUNTS at 31 December 2018

1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost basis of accounting and in accordance with United Kingdom accounting standards.

2. DEBTORS

	2018	2017
	£	£
Amounts due from group undertaking	10	10
	<u> </u>	<u> </u>

3. CALLED UP SHARE CAPITAL

	2018	2017
	£	£
Authorised, allotted and fully paid 3 ordinary shares of £1 each	3	3
	<u> </u>	<u> </u>

4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2018	2017
	£	£
Balance brought forward and carried forward	13	13
	<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY

At 31 December 2018, the parent company was Trust Union Properties (Number Twenty-Three) Limited, a company registered in England. The ultimate parent company at that date was TR Property Investment Trust plc, a company registered in England. Copies of the accounts of TR Property Investment Trust plc are available from the Company Secretary, 65 Gresham Street, London, EC2V 7NQ.