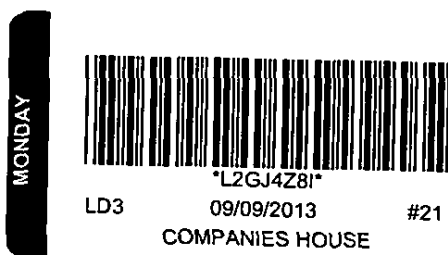


# SKILLION FINANCE LIMITED

Registered No. 2420758

Report and Accounts

31 December 2012



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# **Skillion Finance Limited**

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Registered No 2420758

## **DIRECTORS**

M A Phayre-Mudge

J L Elliott

## **SECRETARY**

Capita Company Secretarial Services Limited

Ibex House, 42-47 Minories

London

EC3N 1DX

## **REGISTERED OFFICE**

3<sup>rd</sup> Floor

11-12 Hanover Street

London

W1S 1YQ

# Skillion Finance Limited

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## DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2012

### PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company did not trade during the year and did not incur any expenses

The Company has passed Elective Resolutions pursuant to Sections 252, 366A and 386 of the Companies Act 1985 ('the Act') to dispense with the holding of Annual General Meetings, the laying of the Annual Report and Accounts before general meetings and the obligation to appoint auditors annually

### DIRECTORS AND THEIR INTERESTS


The directors of the Company during the year ended 31 December 2012 are listed on page 1

No director had any interests in the share capital of the Company

The interests of the directors in the share capital of TR Property Investment Trust plc, the ultimate holding company, at 1 January 2012 and 31 December 2012 are shown below

	31 December 2012 Ordinary Shares of 25p	1 January 2012 Ordinary Shares of 25p	1 January 2012 Sigma shares of 12 5p
J L Elliott	23,140	3,000	35,500
M A Phayre-Mudge	283,192	16,456	386,237

By order of the Board



Miss N Sayers  
For and on behalf of  
Capita Company Secretarial Services Limited  
Secretary

6 September 2013

**BALANCE SHEET**  
at 31 December 2012

	<i>Notes</i>	<i>2012</i> £	<i>2011</i> £
<b>CURRENT ASSETS</b>			
Debtors	2	10	10
Cash at bank and in hand		3	3
		<u>13</u>	<u>13</u>
<b>NET ASSETS</b>			
		<u>13</u>	<u>13</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	3	3
Profit and loss account		10	10
		<u>13</u>	<u>13</u>
<b>SHAREHOLDERS' FUNDS</b>	4	<u>13</u>	<u>13</u>

The Company has not traded during the year to 31 December 2012 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.

For the year ended 31 December 2012, the Company was entitled to exemption under section 480(1) of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibility for

- Ensuring the Company keeps accounting records which comply with section 386, and
- Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

These accounts were approved by the Board of Directors and signed on their behalf on 6 September 2013



J L Elliott  
Director

# Skillion Finance Limited

## NOTES TO THE ACCOUNTS at 31 December 2012

### 1. BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost basis of accounting and in accordance with United Kingdom accounting standards

### 2. DEBTORS

	2012 £	2011 £
Amounts due from group undertaking	10	10
	<u>          </u>	<u>          </u>

### 3. CALLED UP SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted and fully paid 3 ordinary shares of £1 each	3	3
	<u>          </u>	<u>          </u>

### 4. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012 £	2011 £
Balance brought forward and carried forward	13	13
	<u>          </u>	<u>          </u>

### 5. ULTIMATE PARENT COMPANY

At 31 December 2011, the parent company was Trust Union Properties (Number Twenty-Three) Limited, a company registered in England. The ultimate parent company at that date was TR Property Investment Trust plc, a company registered in England. Copies of the accounts of TR Property Investment Trust plc are available from the Company Secretary, 11-12 Hanover Street, London, W1S 1YQ.