

Company Registration Number:

2420097

Report and Accounts

TRUST UNION PROPERTIES (SOUTH BANK) LIMITED

31 March 2018



TRUST UNION PROPERTIES (SOUTH BANK) LIMITED

DIRECTORS' REPORT

Directors: J L Elliott
M A Phayre-Mudge

Secretary: Link Company Matters Limited

Registered Office: 11-12 Hanover Street, London, W1S 1YQ

The directors present their Report and Accounts for the year ended 31 March 2018.

Review of Business

The Company has been dormant throughout the finance year and has neither traded nor incurred any liabilities. Consequently it has been made neither a profit nor a loss.

Directors and their Interests

The directors of the Company during the year ended 31 March 2018 were those listed above.

No director had any interests in the share capital of the Company.

The interests of the directors who are not directors of TR Property Investment Trust plc in the share capital of TR Property Investment Trust plc, the ultimate holding company, at the beginning of the year and at the end of the year are shown below:

| | 31 March 2018 | 1 April 2017 |
|------------------|---------------------------------------|---------------------------------------|
| | Ordinary Shares of 25p | Ordinary Shares of 25p |
| J L Elliott | 23,140 | 23,140 |
| M A Phayre-Mudge | 297,192 | 297,192 |

Elective Resolutions

The Company has passed resolutions, pursuant to Sections 252, 366A and 386 of the Companies Act 1985, to dispense with the requirements to lay annual accounts before an annual general meeting of the Company, to hold an annual general meeting and to appoint auditors annually.

By order of the Board



Mrs N Lambourne
For and on behalf of Link Company Matters Limited
Secretary

September 2018

TRUST UNION PROPERTIES (SOUTH BANK) LIMITEDBALANCE SHEET at 31 MARCH 2018

| | <u>Note</u> | <u>2018</u> £'000 | <u>2017</u> £'000 |
|----------------------------------|-------------|----------------------|----------------------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 3,028 | 3,028 |
| TOTAL NET ASSETS | | <u>3,028</u> | <u>3,028</u> |
| SHARE CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 3,031 | 3,031 |
| Profit and loss account | | <u>(3)</u> | <u>(3)</u> |
| TOTAL EQUITY SHAREHOLDERS' FUNDS | | <u>3,028</u> | <u>3,028</u> |

The Company has not traded during the year to 31 March 2018 or the previous year and no profit and loss account has therefore been prepared. There have been no recognised gains or losses in either year.

For the year ended 31 March 2018 the Company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

In order to facilitate the adoption of this exemption, TR Property Investment Trust plc, the ultimate parent company, has provided a guarantee under section 479C of the Companies Act 2006 in respect of the Company.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the board on *26* September 2018.



J L Elliott - Director

The notes on page 3 form part of these accounts.

TRUST UNION PROPERTIES (SOUTH BANK) LIMITED

NOTES TO THE ACCOUNTS for the year ended 31 March 2018

1. **Basis of Accounting**

The accounts have been prepared under the historical cost basis of accounting as modified to include the revaluation of investment properties and in accordance with applicable accounting standards.

2. **Debtors** - amounts falling due within one year

| | <u>2018</u> £'000 | <u>2017</u> £'000 |
|-------------------------------------|----------------------|----------------------|
| Amounts due from group undertakings | <u>3,028</u> | <u>3,028</u> |

3. **Called Up Share Capital**

| | <u>2018</u> £'000 | <u>2017</u> £'000 |
|--|----------------------|----------------------|
| Authorised: 25,000,000 ordinary shares of £1 each | <u>25,000</u> | <u>25,000</u> |
| Issued, allotted, called up and fully paid 3,031,258 ordinary shares of £1 each | <u>3,031</u> | <u>3,031</u> |

4. **Parent Undertaking**

The parent undertaking of the group undertakings for which group accounts are prepared and of which the company is a member is TR Property Investment Trust plc, which is registered in England and Wales. Copies of the accounts of TR Property Investment Trust plc can be obtained from the Company Secretary, Link Company Matters Limited, 6th Floor, 65 Gresham Street, London EC2V 7NQ.