TRUST UNION PROPERTIES (SOUTH BANK) LIMITED

Company No 2420097

The Companies Act 2006

We, the undersigned, being the members for the time being of the Company entitled to attend and vote at General Meetings hereby pass the following resolutions and agree that the said Resolution shall, pursuant to section 288 of the Companies Act 2006, for all purposes be as valid and effective as if the same had been passed at a General Meeting of the Company duly convened and held

Written Resolution

"That the Directors of the Company be permitted to authorise conflicts of interest pursuant to s 175 of the Companies Act 2006'

Passed on 15 October 2008

For and on behalf of
TR Property Investment Trust PLC

For & on behalf of
Trust Union Properties Ltd

WEDNESDAY
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A78 22/10/2008 115
COMPANIES HOUSE