

COMPANY REGISTRATION NUMBER 02420076

**THE LOCKE CLOSE RESIDENTS ASSOCIATION  
LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2014**



**REID & CO CORPORATE SERVICES LIMITED**

Witan Court  
305 Upper Fourth Street  
Central Milton Keynes  
MK9 1EH

# **THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Debtors		147	2,626
Cash at bank and in hand		16,221	35,085
		<u>16,368</u>	<u>37,711</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>15,663</u>	<u>37,228</u>
<b>NET CURRENT ASSETS</b>		<u>705</u>	<u>483</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>705</u>	<u>483</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	12	12
Profit and loss account		<u>693</u>	<u>471</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>705</u>	<u>483</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

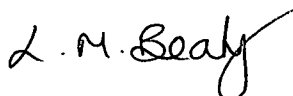
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 3 September 2014, and are signed on their behalf by:

MISS L M BEATY

Company Registration Number: 02420076



The notes on page 2 form part of these abbreviated accounts.

# THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. RELATED PARTY TRANSACTIONS

In the opinion of the Board, the company is controlled by the directors and leaseholders, and there were no transactions with related parties during the year.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2014	2013
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

#### Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>