

COMPANY REGISTRATION NUMBER 02420076

**THE LOCKE CLOSE RESIDENTS ASSOCIATION
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2013



REID & CO CORPORATE SERVICES LIMITED

Witan Court
305 Upper Fourth Street
Central Milton Keynes
MK9 1EH

THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	£	2012 £
CURRENT ASSETS				
Debtors		2,626		83
Cash at bank and in hand		35,085		3,310
		<u>37,711</u>		<u>3,393</u>
CREDITORS: Amounts falling due within one year		<u>37,228</u>		<u>3,218</u>
NET CURRENT ASSETS			483	175
TOTAL ASSETS LESS CURRENT LIABILITIES			483	175
CAPITAL AND RESERVES				
Called-up equity share capital	3		12	12
Profit and loss account			<u>471</u>	<u>163</u>
SHAREHOLDERS' FUNDS			483	175

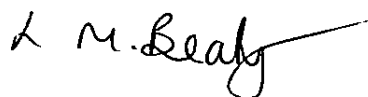
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 22 August 2013, and are signed on their behalf by



MISS L M BEATY

Company Registration Number 02420076

The notes on page 2 form part of these abbreviated accounts

THE LOCKE CLOSE RESIDENTS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. RELATED PARTY TRANSACTIONS

In the opinion of the Board, the company is controlled by the directors and leaseholders, and there were no transactions with related parties during the year

3. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
12 Ordinary shares of £1 each	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>