

Company Registration No. 02419669 (England and Wales)

**1 CHEPSTOW VILLAS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**



# 1 CHEPSTOW VILLAS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,200		1,200
<b>Current assets</b>					
Cash at bank and in hand		8,562		11,531	
<b>Creditors: amounts falling due within one year</b>		<u>(9,757)</u>		<u>(12,726)</u>	
<b>Net current liabilities</b>			<u>(1,195)</u>		<u>(1,195)</u>
<b>Total assets less current liabilities</b>			<u>5</u>		<u>5</u>
<b>Capital and reserves</b>					
Called up share capital	3		5		5
<b>Shareholders' funds</b>			<u>5</u>		<u>5</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 November 2014



D I Leslie  
Director

Company Registration No. 02419669

# 1 CHEPSTOW VILLAS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Service charges received from leaseholders are taken to a reserve account, and a sum is then transferred to the profit and loss account, sufficient to cover the expenditure for the year. The reserve at the end of the year is represented by the bank account and the freehold acquisition costs as shown in the balance sheet.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold                      Not depreciated

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	1,200
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At 31 March 2013	1,200
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### 3 Share capital

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
5 Ordinary shares of £1 each	5	5
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