

Company Registration No 02419669 (England and Wales)

1 CHEPSTOW VILLAS LTD
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013

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1 CHEPSTOW VILLAS LTD

COMPANY INFORMATION

Directors	R S Buttar R G Jacoby A Kushaev D I Leslie R Steinfeld
Secretary	R S Buttar
Company number	02419669
Registered office	1 Chepstow Villas London W11 3EE
Accountants	Katz & Co Chartered Accountants 135 Notting Hill Gate London W11 3LB
Business address	1 Chepstow Villas London W11 3EE

1 CHEPSTOW VILLAS LTD

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2013

The directors present their report and financial statements for the year ended 31 March 2013

Principal activities

The principal activity of the company continued to be that of the administration and management of 1 Chepstow Villas

Directors

The following directors have held office since 1 April 2012

R S Buttar
R G Jacoby
A Kushaev
D I Leslie
R Steinfeld

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

David Leslie

D I Leslie
Director

11 November 2013

1 CHEPSTOW VILLAS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 1 CHEPSTOW VILLAS LTD FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Chepstow Villas Ltd for the year ended 31 March 2013 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 1 Chepstow Villas Ltd, as a body, in accordance with the terms of our engagement letter dated 1 September 2011. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Chepstow Villas Ltd and state those matters that we have agreed to state to the Board of Directors of 1 Chepstow Villas Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 1 Chepstow Villas Ltd and its Board of Directors as a body, for our work or for this report

It is your duty to ensure that 1 Chepstow Villas Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Chepstow Villas Ltd. You consider that 1 Chepstow Villas Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of 1 Chepstow Villas Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



Katz & Co

Chartered Accountants

11 November 2013

Chartered Accountants
135 Notting Hill Gate
London
W11 3LB

1 CHEPSTOW VILLAS LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

		2013 £	2012 £
	Notes		
Turnover		17,165	14,794
Administrative expenses		(17,165)	(14,794)
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		<hr/>	<hr/>
Loss for the year		<hr/>	<hr/>

1 CHEPSTOW VILLAS LTD

BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	3		1,200		1,200
Current assets					
Cash at bank and in hand		11,531		8,710	
Creditors' amounts falling due within one year	4	<u>(12,726)</u>		<u>(9,905)</u>	
Net current liabilities			<u>(1,195)</u>		<u>(1,195)</u>
Total assets less current liabilities			<u>5</u>		<u>5</u>
Capital and reserves					
Called up share capital	5		5		5
Shareholders' funds			<u>5</u>		<u>5</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 11 November 2013

David Leslie

DI Leslie
Director

Company Registration No 02419669

1 CHEPSTOW VILLAS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Service charges received from leaseholders are taken to a reserve account, and a sum is then transferred to the profit and loss account, sufficient to cover the expenditure for the year. The reserve at the end of the year is represented by the bank account and the freehold acquisition costs as shown in the balance sheet

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Not depreciated
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2 Taxation

No taxation arises in these accounts

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2012 & at 31 March 2013	1,200
Depreciation	
At 1 April 2012 & at 31 March 2013	-
Net book value	
At 31 March 2013	1,200
At 31 March 2012	1,200

1 CHEPSTOW VILLAS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

4	Creditors amounts falling due within one year	2013	2012
		£	£
	Other creditors	12,726	9,905
		<u> </u>	<u> </u>

Creditors represents the accumulated balance of service charges received from lessees, not spent by the year end

5	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	5 of each	5	5
		<u> </u>	<u> </u>

1 CHEPSTOW VILLAS LTD
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

1 CHEPSTOW VILLAS LTD

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
Turnover		
Service Charges	17,165	14,794
 Administrative expenses	 (17,165)	 (14,794)
 Operating loss	 <u>-</u>	 <u>-</u>

1 CHEPSTOW VILLAS LTD

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2013

	2013	2012
	£	£
Administrative expenses		
Insurance	3,372	3,158
Light and heat	102	97
Repairs and maintenance	13,337	11,099
Accountancy	250	250
Bank charges	104	70
Sundry expenses - allowable	-	120
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	17,165	14,794
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